



ComStage EURO STOXX 50® UCITS ETF

The ComStage EURO STOXX 50® UCITS ETF is an exchange-traded investment fund (Exchange Traded Fund, “ETF”) linked to the performance of the EURO STOXX 50® Return Index. ComStage ETFs combine the advantages of a traditional investment fund and the tradability of a stock. The EU Fund Directive „UCITS” stipulates that all fund inventory are segregated assets (“Sondervermögen”). Should an investment company file for insolvency, ETF assets are not affected because they are held in an account separated from the asset manager’s balance sheet. The Net Asset Value (NAV) of an ETF is calculated daily by the custodian bank independently. ComStage ETFs are traded continuously on several stock exchanges just like equities. Other than actively managed funds, ETFs do not charge entry and exit fees when traded via stock exchanges. Instead transaction costs apply as with standard equity trades. ETFs can also be traded over-the-counter (OTC) through market makers.

Index description

The investment universe of the EURO STOXX 50® Return is the EURO STOXX Total Market Index. The index, which comprises 50 blue-chip stocks from the Eurozone, is very well-known for European stocks and has thus developed into a leading market indicator of Europe.

The EURO STOXX 50® Return is a capital-weighted index which is calculated on the basis of the free-float market capitalisation. The regular review takes place annually in September.

The index weighting is capped on a quarterly basis on the index concatenation date at 10% of the index capitalisation.

The EURO STOXX 50® Return performance index is calculated as a net-return index.

ComStage in portrait

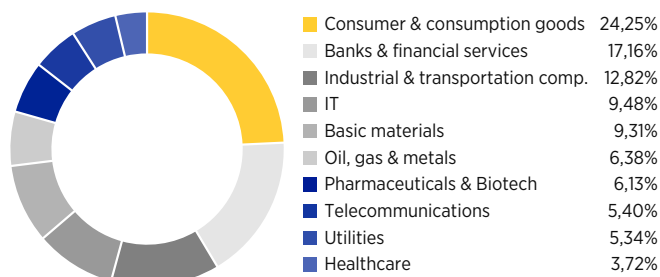
Currently ComStage holds in more than 100 ETFs about 8.4 billion EUR in assets under management. ComStage is managed by Luxembourg-based “Commerz Funds Solutions S.A.” (CFS). The management company was founded in 2008. The fund range of ComStage covers all asset classes: equities, bonds, commodities, money market and strategy indices.

For a detailed description the benefits and the risks, please refer to the Key Investor Information Document (KIID) and the prospectus.

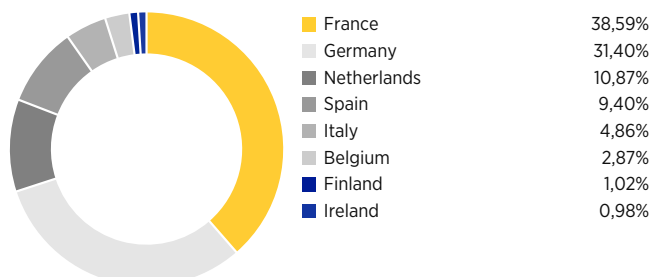
Key facts

ETF information	
Fund name	ComStage EURO STOXX 50® UCITS ETF
Index	EURO STOXX 50® Return (EU0009658152)
Number of index members	50
OGAW/UCITS V	Yes
Fund currency	EUR
Use of income	Distributing
Currency hedged	No
Replication	Physical replication
Flat fee p.a.	0.08%
Net asset value (NAV)	72,4378 EUR (as of: 30-Sep-2019)
Fund volume	218 million EUR (as of: 30-Sep-2019)
Launch date	01.09.2008
Registered in	Germany, Austria, Switzerland, Portugal, Luxembourg
Tax transparent in	Germany, Austria, Switzerland, Luxembourg
German VL possible	Yes

Trading information	
WKN	ETF050
Valor	4561435
ISIN	LU0378434079
Trading hours (on exchange)	8 am to 8 pm
Trading hours (OTC)	8 am to 10 pm
Listing Germany	Xetra, Frankfurt, Stuttgart: EUR
Listing Switzerland	Zurich: CHF, EUR
Reuters	CBSTOXX50ER.DE
Bloomberg	CBSX5T
iNAV Reuters	CBSX50ERNAV=COBA
iNAV Bloomberg	CNAVX5T

**Sector allocation of the EURO STOXX 50® Return Index**

Source: STOXX Ltd.
As of: 30-Sep-2019

Country allocation of the EURO STOXX 50® Return Index

Source: STOXX Ltd.
As of: 30-Sep-2019

Top 10 of the EURO STOXX 50® Return Index

Position	Weighting
TOTAL	4,99%
SAP	4,59%
LINDE	3,84%
LVMH MOET HENNESSY	3,81%
ASML HLDG	3,78%
SANOFI	3,77%
ALLIANZ	3,55%
UNILEVER NV	3,14%
SIEMENS	3,07%
ANHEUSER-BUSCH INBEV	2,87%

Source: STOXX Ltd.
As of: 30-Sep-2019

Historical performance of the ComStage EURO STOXX 50® UCITS ETF

normalized in fund currency (EUR)



Source: Commerzbank AG
As of: 30-Sep-2019
Past performance is not a reliable indicator of future trends.

Statistics of the ComStage EURO STOXX 50® UCITS ETF

in fund currency (EUR)

	YTD	1 year	3 years	5 years	Since inception
Performance eff.	23,15%	8,56%	30,03%	28,97%	55,31%
Volatility p.a.	13,03%	14,02%	12,42%	17,82%	22,86%
Sharpe Ratio	2,53	0,65	0,78	0,31	0,16

Source: Commerzbank AG
As of: 30-Sep-2019
Past performance is not a reliable indicator of future trends.

Max. drawdown since inception	-46,48%
Months to recover	51,00
High 1 year	73,94
Low 1 year	59,67
Tracking error 1 year	0,14%
Tracking difference 1 year	0,59%
Dividend yield of the index	3,44%
P/E ratio of the index	18,17

Source: Commerzbank AG
As of: 30-Sep-2019

Note

The indexes are registered trademarks of their respective licensors. The sponsors of the indexes (except Commerzbank AG) do not recommend, sell or solicit the relevant funds or offer any further assurances regarding the funds.

This document is a client information according to the German Securities Trading Act. The information contained herein has been compiled for informational purposes only. This document does not constitute individual investment advice, an offer or an invitation to buy or sell any securities or any other financial instruments or to enter into any other transaction with regard thereto. It is not intended to nor is it able to substitute giving investment advice suitable and appropriate to the client's individual circumstances.

ComStage is registered in the Grand Duchy of Luxembourg, ComStage 1, ComStage Vermögensstrategie, ComStage Alpha Dividende Plus UCITS ETF and ComStage Alpha Deutschland Dividende Plus UCITS ETF in Germany. A comprehensive description of the fund terms and conditions is contained in the ComStage ETF sales prospectus and in the Key Investors Information Document (KIID), which are available free of charge at the below-listed locations: Germany: Commerzbank AG, ComStage ETF, department EMC, Mainzer Landstraße 153, 60327 Frankfurt am Main; Luxemburg: Commerz Funds Solutions S.A., 22 Boulevard Royal, L-2449 Luxemburg; Austria: Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Wien acts as information agent and fiscal agent in Austria; Switzerland: Commerzbank AG, Zurich branch, Pelikanplatz 15, CH-8001 Zürich acts as paying agent and representative in Switzerland.

The actual taxation is dependent upon the personal circumstances of the customer and may be subject to changes in the future. Commerzbank AG does not offer legal, balance sheet and/or tax advice.

© Commerzbank AG 2019. All rights reserved.

As of: 01-Oct-2019