



ComStage 1 STOXX® Europe 600 UCITS ETF (I)

The ComStage 1 STOXX® Europe 600 UCITS ETF (I) is an exchange-traded investment fund (Exchange Traded Fund, “ETF”) linked to the performance of the STOXX® Europe 600 Price Index. ComStage ETFs combine the advantages of a traditional investment fund and the tradability of a stock. The EU Fund Directive „UCITS” stipulates that all fund inventory are segregated assets (“Sondervermögen”). Should an investment company file for insolvency, ETF assets are not affected because they are held in an account separated from the asset manager’s balance sheet. The Net Asset Value (NAV) of an ETF is calculated daily by the custodian bank independently. ComStage ETFs are traded continuously on several stock exchanges just like equities. Other than actively managed funds, ETFs do not charge entry and exit fees when traded via stock exchanges. Instead transaction costs apply as with standard equity trades. ETFs can also be traded over-the-counter (OTC) through market makers.

Index Description:

The STOXX® Europe 600 is an index which represents the 600 companies with large, mid, and small market capitalisation. The investment universe of the STOXX® Europe 600 is the Dow Jones STOXX® Total Market Index (TMI), which represents approx. 95% of the free-float market capitalisation of 17 European countries. The STOXX® 600 is a capital-weighted index calculated on the basis of the free-float market capitalisation. The regular review of the STOXX® 600 is done on a quarterly basis. For the selection list, the STOXX® TMI stocks are sorted in order of free-float market capitalisation, taking the most liquid class of shares in each case. 200 stocks are then selected for the STOXX® Large, Mid and Small respectively and then combined to make up the STOXX® 600.

The ComStage 1 STOXX® Europe 600 UCITS ETF (I) is a physically replicating ETF issued as a German Sondervermögen. Securities lending is explicitly excluded.

ComStage in portrait

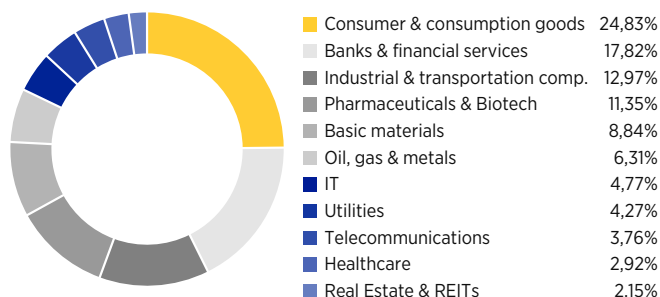
Currently ComStage holds in more than 100 ETFs about 8.4 billion EUR in assets under management. ComStage is managed by Luxembourg-based “Commerz Funds Solutions S.A.” (CFS). The management company was founded in 2008. The fund range of ComStage covers all asset classes: equities, bonds, commodities, money market and strategy indices.

For a detailed description the benefits and the risks, please refer to the Key Investor Information Document (KIID) and the prospectus.

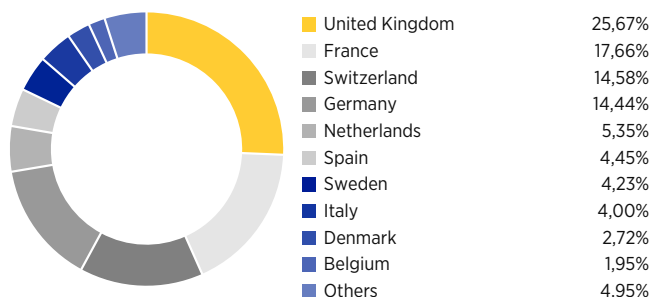
Key facts

ETF information	
Fund name	ComStage 1 STOXX® Europe 600 UCITS ETF (I)
Index	STOXX® Europe 600 Price (EU0009658202)
Number of index members	600
OGAW/UCITS V	Yes
Fund currency	EUR
Use of income	Distributing
Currency hedged	No
Replication	Physical / full replication
Flat fee p.a.	0,19%
Net asset value (NAV)	39,4814 EUR (as of: 30-Sep-2019)
Fund volume	19 million EUR (as of: 30-Sep-2019)
Launch date	29-Jan-18
Registered in	Germany, Austria, Luxembourg, Switzerland
Tax transparent in	Germany, Austria, Luxembourg, Switzerland
German VL possible	Yes

Trading information	
WKN	ETF960
Valor	CH040027001
ISIN	DE000ETF9603
Trading hours (on exchange)	8 am to 8 pm
Trading hours (OTC)	8 am to 10 pm
Listing Germany	Xetra, Frankfurt, Stuttgart: EUR
Listing Switzerland	SIX Zurich: CHF, EUR
Reuters	E960.DE
Bloomberg	E960 GY Equity
iNAV Reuters	E960NAV=COBA
iNAV Bloomberg	CNAVE960

**Sector allocation of the STOXX® Europe 600 Price**

Source: STOXX Ltd.
As of: 30-Sep-2019

Country allocation of the STOXX® Europe 600 Price

Source: STOXX Ltd.
As of: 30-Sep-2019

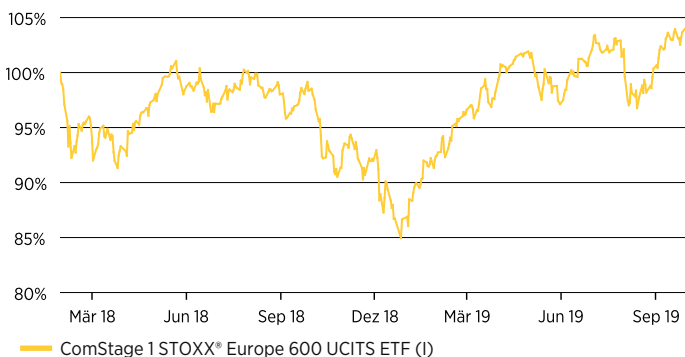
Top 10 of the STOXX® Europe 600 Price

Position	Weighting
NESTLE	3,50%
NOVARTIS	2,26%
ROCHE HLDG P	2,22%
HSBC	1,72%
TOTAL	1,51%
BP	1,40%
SAP	1,39%
ROYAL DUTCH SHELL A	1,37%
ASTRAZENECA	1,27%
GLAXOSMITHKLINE	1,16%

Source: STOXX Ltd.
As of: 30-Sep-2019

Historical performance of the ComStage 1 STOXX® Europe 600 UCITS ETF (I)

normalized in fund currency (EUR)



Source: Commerzbank AG
As of: 30-Sep-2019

Past performance is not a reliable indicator of future trends.

Statistics of the ComStage 1 STOXX® Europe 600 UCITS ETF (I)

in fund currency (EUR)

	YTD	1 year	3 years	5 years	Since inception
Performance eff.	20,05%	5,78%	-	-	4,01%
Volatility p.a.	11,16%	12,70%	-	-	12,30%
Sharpe Ratio	2,60	0,50	-	-	0,23

Source: Commerzbank AG
As of: 30-Sep-2019

Past performance is not a reliable indicator of future trends.

Max. drawdown since inception	-15,94%
Months to recover	3,00
High 1 year	40,48
Low 1 year	33,25
Tracking error 1 year	0,47%
Tracking difference 1 year	3,17%
Dividend yield of the index	3,71%
P/E ratio of the index	18,84

Source: Commerzbank AG
As of: 30-Sep-2019

Note

This exposé only provides some information on the fund units mentioned herein, as for example the underlying index, fund figures (underlying asset, subscription price) and trade information (security code number, stock exchange listing). This is not sufficient information on which to base an investment decision. An investment decision should therefore not be made on the basis of this document, but solely based on the sales prospectus. Investors are also advised to contact their tax, financial, legal or other adviser prior to the acquisition of units in the ETFs described in this exposé and to clarify the possible economic as well as tax consequences of the share purchase individually.

Commerzbank AG accepts no liability with respect to this exposé, and the information contained herein as well as for any possible errors or omissions or for damages as a result of any reliance thereon, subject to applicable laws and regulations. Commerzbank AG acts as market maker for said fund units or trades in financial instruments that are economically related to fund units or derivatives. Commerzbank AG trade and / or hedging activities may have an impact on the pricing, regarding transactions in fund units.

This document is intended solely for distribution to customers of Commerzbank AG who have their permanent residence in Germany. ComStage is a registered fund in the Grand Duchy of Luxembourg. A comprehensive description of the fund terms and conditions is contained in the ComStage sales prospectus. The prospectus, the Key Investor Information Documents (KIID), the Articles of Association and the latest annual and semi-annual reports are available free of charge from the following addresses: Germany: ComStage, Commerzbank AG, Abteilung CM-EMC, Kaiserplatz, 60311 Frankfurt am Main acts as information agent in Germany; Austria: Erste Bank der österreichischen Sparkassen AG, Graben 21, A-1010 Wien acts as the paying agent and fiscal agent in Austria; Switzerland: Commerzbank AG, Zurich branch, Pelikanplatz 15, CH-8001 Zürich acts as the paying agent and representative in Switzerland; Management Company Luxembourg: Commerz Funds Solutions S.A., 22 Boulevard Royal, L-2449 Luxembourg.

As of: 01-Oct-2019