



# ComStage 1 TecDAX® UCITS ETF

The ComStage 1 TecDAX® UCITS ETF (I) is an exchange-traded investment fund (Exchange Traded Fund, “ETF”) linked to the performance of the TecDAX® Index (Price-Index). ComStage ETFs combine the advantages of a traditional investment fund and the tradability of a stock. The EU Fund Directive „UCITS” stipulates that all fund inventory are segregated assets (“Sondervermögen”). Should an investment company file for insolvency, ETF assets are not affected because they are held in an account separated from the asset manager’s balance sheet. The Net Asset Value (NAV) of an ETF is calculated daily by the custodian bank independently. ComStage ETFs are traded continuously on several stock exchanges just like equities. Other than actively managed funds, ETFs do not charge entry and exit fees when traded via stock exchanges. Instead transaction costs apply as with standard equity trades. ETFs can also be traded over-the-counter (OTC) through market makers.

## Index description

The TecDAX® TR (price index), which is calculated by Deutsche Börse AG, comprises the 30 largest companies from the technology sector that rank directly below the stocks included in the DAX® Index in terms of order book volume and market capitalization. Monitoring and rebalancing of the index composition takes place on a semi-annual basis, usually in March and September. The TecDAX® was first calculated on March 24th in 2003 based on 1000 points on December 30th 1997 and has been issued as both, a price- and a performance index.

The ComStage 1 TecDAX® UCITS ETF is a physically replicating ETF issued as a German Sondervermögen. Securities lending is explicitly excluded.

## ComStage in portrait

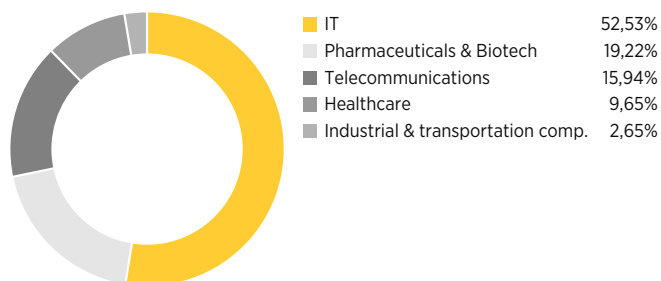
Currently ComStage holds in more than 100 ETFs about 8.4 billion EUR in assets under management. ComStage is managed by Luxembourg-based “Commerz Funds Solutions S.A.” (CFS). The management company was founded in 2008. The fund range of ComStage covers all asset classes: equities, bonds, commodities, money market and strategy indices.

For a detailed description the benefits and the risks, please refer to the Key Investor Information Document (KIID) and the prospectus.

## Key facts

ETF information	
Fund name	ComStage 1 TecDAX® UCITS ETF
Index	TecDAX® (Price-Index) (ISIN DE0007203283)
Number of index members	30
OGAW/UCITS V	Yes
Fund currency	EUR
Use of income	Distributing
Currency hedged	No
Replication	Physical replication
Flat fee p.a.	0.40%
Net asset value (NAV)	22,2002 EUR (as of: 30-Sep-2019)
Fund volume	77 million EUR (as of: 30-Sep-2019)
Launch date	27-Oct-16
Registered in	Germany, Austria, Switzerland
Tax transparent in	Germany, Austria, Switzerland
German VL possible	Yes

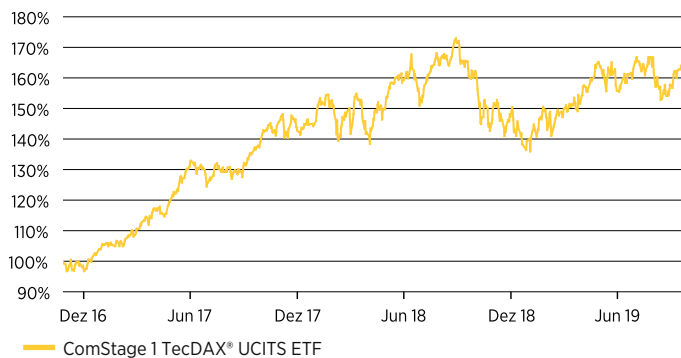
Trading information	
WKN	ETF908
Valor	34442973
ISIN	DE000ETF9082
Trading hours (on exchange)	8 am to 8 pm
Trading hours (OTC)	8 am to 10 pm
Listing Germany	Xetra, Frankfurt, Stuttgart: EUR
Listing Switzerland	Zurich CHF
Reuters	E908.DE
Bloomberg	E908 GY EQUITY
iNAV Reuters	E908NAV=COBA
iNAV Bloomberg	CNAV908

**Sector allocation of the TecDAX®**


Source: Deutsche Börse AG  
As of: 20-Sep-2019

**Historical performance of the ComStage 1 TecDAX® UCITS ETF**

normalized in fund currency (EUR)



Source: Commerzbank AG  
As of: 30-Sep-2019  
Past performance is not a reliable indicator of future trends.

**Top 10 of the TecDAX®**

Position	Weighting
INFINEON TECH.AG NA O.N.	11,62%
DT.TELEKOM AG NA	9,90%
WIRECARD AG	9,70%
SAP SE O.N.	9,19%
QIAGEN NV EO -,01	7,17%
SARTORIUS AG VZO O.N.	6,11%
SIEMENS HEALTH.AG NA O.N.	5,45%
UTD.INTERNET AG NA	3,91%
CARL ZEISS MEDITEC AG	3,84%
MORPHOSYS AG O.N.	3,39%

Source: Deutsche Börse AG  
As of: 20-Sep-2019

**Statistics of the ComStage 1 TecDAX® UCITS ETF**

in fund currency (EUR)

	YTD	1 year	3 years	5 years	Since inception
Performance eff.	14,47%	-0,40%	-	-	59,38%
Volatility p.a.	18,86%	20,83%	-	-	17,66%
Sharpe Ratio	1,09	-0,00	-	-	1,02

Source: Commerzbank AG  
As of: 30-Sep-2019  
Past performance is not a reliable indicator of future trends.

Max. drawdown since inception	-21,40%
Months to recover	-
High 1 year	23,48
Low 1 year	19,13
Tracking error 1 year	0,63%
Tracking difference 1 year	1,14%
Dividend yield of the index	1,70%
P/E ratio of the index	30,13

Source: Commerzbank AG  
As of: 30-Sep-2019

**Note**

The indexes are registered trademarks of their respective licensors. The sponsors of the indexes (except Commerzbank AG) do not recommend, sell or solicit the relevant funds or offer any further assurances regarding the funds.

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ComStage is registered in the Grand Duchy of Luxembourg, ComStage 1, ComStage Vermögensstrategie, ComStage Alpha Dividende Plus UCITS ETF and ComStage Alpha Deutschland Dividende Plus UCITS ETF in Germany. A comprehensive description of the fund terms and conditions is contained in the ComStage ETF sales prospectus and in the Key Investors Information Document (KIID), which are available free of charge at the below-listed locations: Germany: Commerzbank AG, ComStage ETF, department EMC, Mainzer Landstraße 153, 60327 Frankfurt am Main; Luxembourg: Commerz Funds Solutions S.A., 22 Boulevard Royal, L-2449 Luxembourg; Austria: Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Wien acts as information agent and fiscal agent in Austria; Switzerland: Commerzbank AG, Zurich branch, Pelikanplatz 15, CH-8001 Zürich acts as paying agent and representative in Switzerland.

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As of: 01-Oct-2019