



# ComStage 1 MDAX<sup>®</sup> UCITS ETF (I)

The ComStage 1 MDAX<sup>®</sup> UCITS ETF (I) is an exchange-traded investment fund (Exchange Traded Fund, “ETF”) linked to the performance of the MDAX<sup>®</sup> Index (Price-Index). ComStage ETFs combine the advantages of a traditional investment fund and the tradability of a stock. The EU Fund Directive „UCITS” stipulates that all fund inventory are segregated assets (“Sondervermögen”). Should an investment company file for insolvency, ETF assets are not affected because they are held in an account separated from the asset manager’s balance sheet. The Net Asset Value (NAV) of an ETF is calculated daily by the custodian bank independently. ComStage ETFs are traded continuously on several stock exchanges just like equities. Other than actively managed funds, ETFs do not charge entry and exit fees when traded via stock exchanges. Instead transaction costs apply as with standard equity trades. ETFs can also be traded over-the-counter (OTC) through market makers.

## Index description

The MDAX<sup>®</sup> TR (performance index), which is calculated by Deutsche Börse AG, comprises the 60 mid-cap companies from traditional sectors including media, chemicals, industrials and financial services that rank directly below the stocks included in the DAX<sup>®</sup> share index in terms of order book volume and market capitalisation. Only companies listed in the Prime Standard on the Frankfurt Stock Exchange that are continuously traded on Xetra can be considered for admission to the MDAX<sup>®</sup>. In addition, companies must have their registered office or operational headquarters in Germany or generate a significant proportion of their trading turnover on the Frankfurt Stock Exchange and have their headquarters in a member state of the EU or European Free Trade Area (EFTA).

The ComStage 1 MDAX<sup>®</sup> UCITS ETF (I) is a physically replicating ETF issued as a German Sondervermögen. Securities lending is explicitly excluded.

## ComStage in portrait

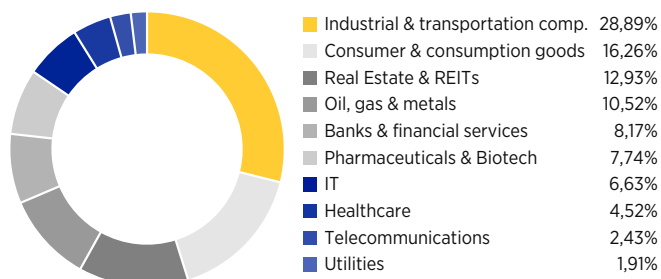
Currently ComStage holds in more than 100 ETFs about 8.4 billion EUR in assets under management. ComStage is managed by Luxembourg-based “Commerz Funds Solutions S.A.” (CFS). The management company was founded in 2008. The fund range of ComStage covers all asset classes: equities, bonds, commodities, money market and strategy indices.

For a detailed description the benefits and the risks, please refer to the Key Investor Information Document (KIID) and the prospectus.

## Key facts

ETF information	
Fund name	ComStage 1 MDAX <sup>®</sup> UCITS ETF (I)
Index	MDAX <sup>®</sup> Index (Price-Index) (ISIN: DE0008467531)
Number of index members	60
OGAW/UCITS V	Yes
Fund currency	EUR
Use of income	Distributing
Currency hedged	No
Replication	Physical replication
Flat fee p.a.	0.30%
Net asset value (NAV)	139,8000 EUR (as of: 30-Sep-2019)
Fund volume	85 million EUR (as of: 30-Sep-2019)
Launch date	30-Oct-15
Registered in	Germany, Austria, Switzerland
Tax transparent in	Germany, Austria, Switzerland
German VL possible	Yes

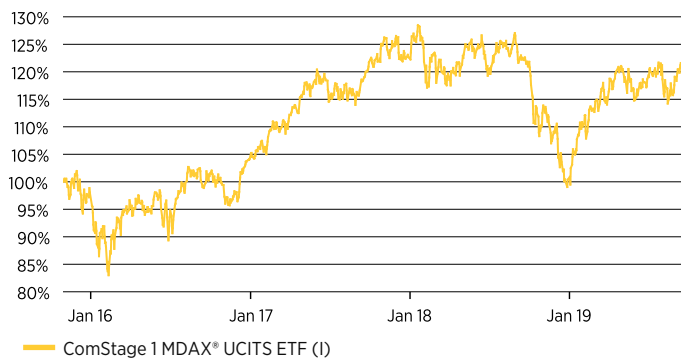
Trading information	
WKN	ETF907
Valor	30296891
ISIN	DE000ETF9074
Trading hours (on exchange)	8 am to 8 pm
Trading hours (OTC)	8 am to 10 pm
Listing Germany	Xetra, Frankfurt, Stuttgart: EUR
Listing Switzerland	Zurich CHF
Reuters	E907.DE
Bloomberg	E907 GY EQUITY
iNAV Reuters	E907NAV=COBA
iNAV Bloomberg	CNAVE907

**Sector allocation of the MDAX® Index (Price-Index)**


Source: Deutsche Börse AG  
As of: 20-Sep-2019

**Historical performance of the ComStage 1 MDAX® UCITS ETF (I)**

normalized in fund currency (EUR)



Source: Commerzbank AG  
As of: 30-Sep-2019  
Past performance is not a reliable indicator of future trends.

**Top 10 of the MDAX® Index (Price-Index)**

Position	Weighting
AIRBUS GROUP SE	9,74%
MTU AERO ENGINES NA O.N.	5,02%
SYMRISE AG INH. O.N.	4,58%
DEUTSCHE WOHNEN AG INH	4,34%
HANN.RUECK SE NA O.N.	3,72%
QIAGEN NV EO -,01	2,88%
BRENTAG AG	2,88%
LEG IMMOBILIEN AG	2,64%
SARTORIUS AG VZO O.N.	2,46%
AROUNDTOWN EO-,01	2,39%

Source: Deutsche Börse AG  
As of: 20-Sep-2019

**Statistics of the ComStage 1 MDAX® UCITS ETF (I)**

in fund currency (EUR)

	YTD	1 year	3 years	5 years	Since inception
Performance eff.	19,37%	-0,96%	18,08%	-	19,83%
Volatility p.a.	13,64%	15,52%	12,89%	-	15,00%
Sharpe Ratio	2,02	-0,04	0,48	-	0,34

Source: Commerzbank AG  
As of: 30-Sep-2019  
Past performance is not a reliable indicator of future trends.

Max. drawdown since inception	-22,90%
Months to recover	-
High 1 year	144,66
Low 1 year	117,63
Tracking error 1 year	0,51%
Tracking difference 1 year	1,75%
Dividend yield of the index	2,36%
P/E ratio of the index	16,84

Source: Commerzbank AG  
As of: 30-Sep-2019

**Note**

The indexes are registered trademarks of their respective licensors. The sponsors of the indexes (except Commerzbank AG) do not recommend, sell or solicit the relevant funds or offer any further assurances regarding the funds.

This document is a client information according to the German Securities Trading Act. The information contained herein has been compiled for informational purposes only. This document does not constitute individual investment advice, an offer or an invitation to buy or sell any securities or any other financial instruments or to enter into any other transaction with regard thereto. It is not intended to nor is it able to substitute giving investment advice suitable and appropriate to the client's individual circumstances.

ComStage is registered in the Grand Duchy of Luxembourg, ComStage 1, ComStage Vermögensstrategie, ComStage Alpha Dividende Plus UCITS ETF and ComStage Alpha Deutschland Dividende Plus UCITS ETF in Germany. A comprehensive description of the fund terms and conditions is contained in the ComStage ETF sales prospectus and in the Key Investors Information Document (KIID), which are available free of charge at the below-listed locations: Germany: Commerzbank AG, ComStage ETF, department EMC, Mainzer Landstraße 153, 60327 Frankfurt am Main; Luxembourg: Commerz Funds Solutions S.A., 22 Boulevard Royal, L-2449 Luxembourg; Austria: Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Wien acts as information agent and fiscal agent in Austria; Switzerland: Commerzbank AG, Zurich branch, Pelikanplatz 15, CH-8001 Zürich acts as paying agent and representative in Switzerland.

The actual taxation is dependent upon the personal circumstances of the customer and may be subject to changes in the future. Commerzbank AG does not offer legal, balance sheet and/or tax advice.

© Commerzbank AG 2019. All rights reserved.

As of: 01-Oct-2019