



ComStage 1 SDAX[®] UCITS ETF

The ComStage 1 SDAX[®] UCITS ETF is an exchange-traded investment fund (Exchange Traded Fund, “ETF”) linked to the performance of the SDAX[®] Index (Price-Index). ComStage ETFs combine the advantages of a traditional investment fund and the tradability of a stock. The EU Fund Directive „UCITS” stipulates that all fund inventory are segregated assets (“Sondervermögen”). Should an investment company file for insolvency, ETF assets are not affected because they are held in an account separated from the asset manager’s balance sheet. The Net Asset Value (NAV) of an ETF is calculated daily by the custodian bank independently. ComStage ETFs are traded continuously on several stock exchanges just like equities. Other than actively managed funds, ETFs do not charge entry and exit fees when traded via stock exchanges. Instead transaction costs apply as with standard equity trades. ETFs can also be traded over-the-counter (OTC) through market makers.

Index description

The SDAX[®] TR (price index), which is calculated by Deutsche Börse AG, comprises the 70 small-cap companies from traditional sectors including media, chemicals, industrials and financial services that rank directly below the stocks included in the MDAX[®] share index in terms of order book volume and market capitalization. The weighting of any index member may not exceed 10%. Monitoring and rebalancing of the index composition takes place on a semi-annual basis, usually in March and September. The SDAX[®] is issued as a price and as a performance index.

The ComStage 1 SDAX[®] UCITS ETF is a physically replicating ETF issued as a German Sondervermögen. Securities lending is explicitly excluded.

ComStage in portrait

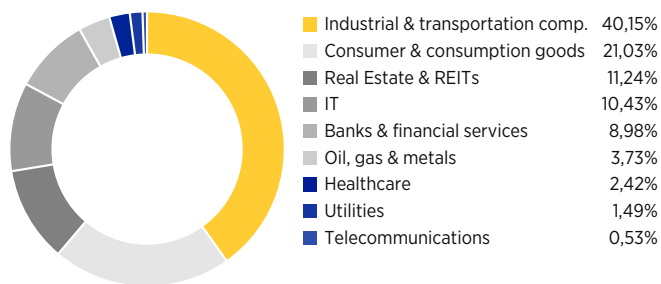
Currently ComStage holds in more than 100 ETFs about 8.4 billion EUR in assets under management. ComStage is managed by Luxembourg-based “Commerz Funds Solutions S.A.” (CFS). The management company was founded in 2008. The fund range of ComStage covers all asset classes: equities, bonds, commodities, money market and strategy indices.

For a detailed description the benefits and the risks, please refer to the Key Investor Information Document (KIID) and the prospectus.

Key facts

ETF information	
Fund name	ComStage 1 SDAX [®] UCITS ETF
Index	SDAX [®] (Price-Index) (ISIN DE0009653394)
Number of index members	70
OGAW/UCITS V	Yes
Fund currency	EUR
Use of income	Distributing
Currency hedged	No
Replication	Physical replication
Flat fee p.a.	0.70%
Net asset value (NAV)	52,0723 EUR (as of: 30-Sep-2019)
Fund volume	9 million EUR (as of: 30-Sep-2019)
Launch date	27-Oct-16
Registered in	Germany, Austria, Switzerland
Tax transparent in	Germany, Austria, Switzerland
German VL possible	Yes

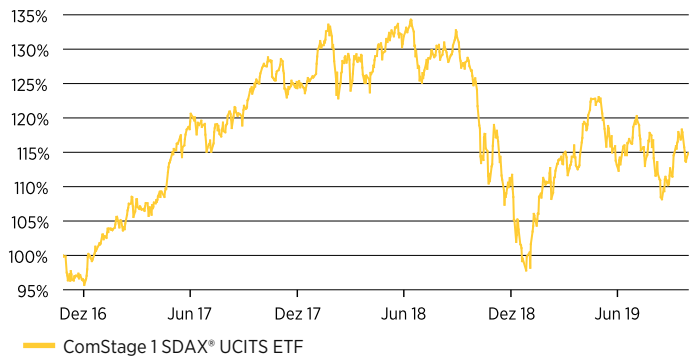
Trading information	
WKN	ETF905
Valor	34442887
ISIN	DE000ETF9058
Trading hours (on exchange)	8 am to 8 pm
Trading hours (OTC)	8 am to 10 pm
Listing Germany	Xetra, Frankfurt, Stuttgart: EUR
Listing Switzerland	Zurich CHF
Reuters	E905.DE
Bloomberg	E905 GY EQUITY
iNAV Reuters	E905NAV=COBA
iNAV Bloomberg	CNAVE905

Sector allocation of the SDAX®


Source: Deutsche Börse AG
As of: 20-Sep-2019

Historical performance of the ComStage 1 SDAX® UCITS ETF

normalized in fund currency (EUR)



Source: Commerzbank AG
As of: 30-Sep-2019
Past performance is not a reliable indicator of future trends.

Top 10 of the SDAX®

Position	Weighting
RATIONAL AG	4,16%
TALANX AG NA O.N.	4,01%
STROER SE + CO. KGAA	3,45%
HELLOFRESH SE INH O.N.	3,40%
VARTA AG O.N.	2,65%
TLG IMMOBILIEN AG	2,64%
TRATON SE INH O.N.	2,51%
SCHAEFFLER AG INH. VZO	2,34%
COMPUGROUP MED.SE O.N.	2,32%
JENOPTIK AG NA O.N.	2,31%

Source: Deutsche Börse AG
As of: 20-Sep-2019

Statistics of the ComStage 1 SDAX® UCITS ETF

in fund currency (EUR)

	YTD	1 year	3 years	5 years	Since inception
Performance eff.	15,09%	-7,92%	-	-	14,87%
Volatility p.a.	15,35%	17,96%	-	-	13,76%
Sharpe Ratio	1,39	-0,43	-	-	0,38

Source: Commerzbank AG
As of: 30-Sep-2019
Past performance is not a reliable indicator of future trends.

Max. drawdown since inception	-27,16%
Months to recover	-
High 1 year	57,79
Low 1 year	44,95
Tracking error 1 year	0,45%
Tracking difference 1 year	1,05%
Dividend yield of the index	2,51%
P/E ratio of the index	18,91

Source: Commerzbank AG
As of: 30-Sep-2019

Note

The indexes are registered trademarks of their respective licensors. The sponsors of the indexes (except Commerzbank AG) do not recommend, sell or solicit the relevant funds or offer any further assurances regarding the funds.

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ComStage is registered in the Grand Duchy of Luxembourg, ComStage 1, ComStage Vermögensstrategie, ComStage Alpha Dividende Plus UCITS ETF and ComStage Alpha Deutschland Dividende Plus UCITS ETF in Germany. A comprehensive description of the fund terms and conditions is contained in the ComStage ETF sales prospectus and in the Key Investors Information Document (KIID), which are available free of charge at the below-listed locations: Germany: Commerzbank AG, ComStage ETF, department EMC, Mainzer Landstraße 153, 60327 Frankfurt am Main; Luxembourg: Commerz Funds Solutions S.A., 22 Boulevard Royal, L-2449 Luxembourg; Austria: Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Wien acts as information agent and fiscal agent in Austria; Switzerland: Commerzbank AG, Zurich branch, Pelikanplatz 15, CH-8001 Zürich acts as paying agent and representative in Switzerland.

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As of: 01-Oct-2019