



# ComStage 1 DivDAX® UCITS ETF (I)

The ComStage 1 DivDAX® UCITS ETF (I) is an exchange-traded investment fund (Exchange Traded Fund, “ETF”) linked to the performance of the DivDAX® Index (Price-Index). ComStage ETFs combine the advantages of a traditional investment fund and the tradability of a stock. The EU Fund Directive „UCITS” stipulates that all fund inventory are segregated assets (“Sondervermögen”). Should an investment company file for insolvency, ETF assets are not affected because they are held in an account separated from the asset manager’s balance sheet. The Net Asset Value (NAV) of an ETF is calculated daily by the custodian bank independently. ComStage ETFs are traded continuously on several stock exchanges just like equities. Other than actively managed funds, ETFs do not charge entry and exit fees when traded via stock exchanges. Instead transaction costs apply as with standard equity trades. ETFs can also be traded over-the-counter (OTC) through market makers.

## Index description

The DivDAX® calculated by Deutsche Börse AG is composed of the 15 companies from the leading German index, the DAX®, with the highest dividend yields. The dividend yield is calculated by dividing the dividend paid by the closing price of the share on the eve of the payout. The index is weighted by free-float market capitalisation, and a weighting cap of 10% applies for each stock. The weightings are adjusted on a quarterly basis and the index composition is reviewed annually in September.

The index was launched on 20 September 1999 with a base level of 100 points.

The ComStage 1 DivDAX® UCITS ETF (I) is a physically replicating ETF issued as a German Sondervermögen. Securities lending is explicitly excluded.

## ComStage in portrait

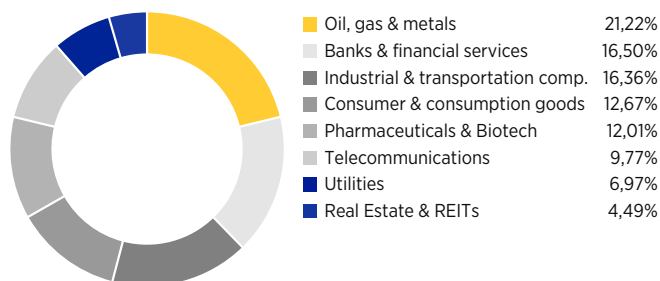
Currently ComStage holds in more than 100 ETFs about 8.4 billion EUR in assets under management. ComStage is managed by Luxembourg-based “Commerz Funds Solutions S.A.” (CFS). The management company was founded in 2008. The fund range of ComStage covers all asset classes: equities, bonds, commodities, money market and strategy indices.

For a detailed description the benefits and the risks, please refer to the Key Investor Information Document (KIID) and the prospectus.

## Key facts

ETF information	
Fund name	ComStage 1 DivDAX® UCITS ETF (I)
Index	DivDAX® Index (Price-Index) (ISIN: DE000A0C33C3)
Number of index members	15
OGAW/UCITS V	Yes
Fund currency	EUR
Use of income	Distributing
Currency hedged	No
Replication	Physical replication
Flat fee p.a.	0.25%
Net asset value (NAV)	162,4890 EUR (as of: 30-Sep-2019)
Fund volume	30 million EUR (as of: 30-Sep-2019)
Launch date	30-Oct-15
Registered in	Germany, Austria
Tax transparent in	Germany, Austria
German VL possible	Yes

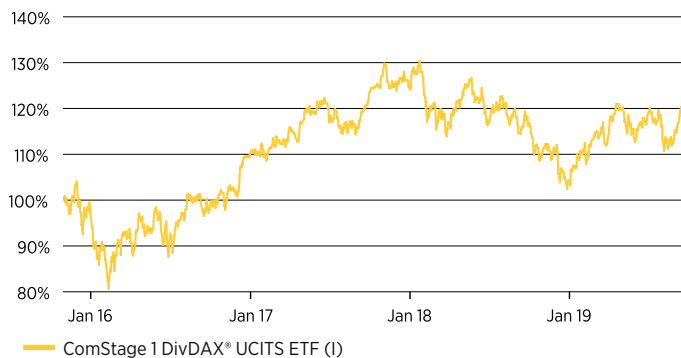
Trading information	
WKN	ETF903
Valor	30297094
ISIN	DE000ETF9033
Trading hours (on exchange)	8 am to 8 pm
Trading hours (OTC)	8 am to 10 pm
Listing Germany	Xetra, Frankfurt, Stuttgart: EUR
Reuters	E903.DE
Bloomberg	E903 GY EQUITY
iNAV Reuters	E903NAV=COBA
iNAV Bloomberg	CNAVE903


**Sector allocation of the DivDAX® Index (Price-Index)**


Source: Deutsche Börse AG  
As of: 20-Sep-2019

**Historical performance of the ComStage 1 DivDAX® UCITS ETF (I)**

normalized in fund currency (EUR)



Source: Commerzbank AG  
As of: 30-Sep-2019  
Past performance is not a reliable indicator of future trends.

**Top 10 of the DivDAX® Index (Price-Index)**

Position	Weighting
BAYER AG NA O.N.	12,01%
BASF SE NA O.N.	9,98%
DT.TELEKOM AG NA	9,77%
ALLIANZ SE VNA O.N.	9,76%
LINDE PLC EO 0,001	9,72%
SIEMENS AG NA	9,08%
DAIMLER AG NA O.N.	8,48%
MUENCH.RUECKVERS.VNA O.N.	6,74%
DEUTSCHE POST AG NA O.N.	5,93%
VONOVIA SE NA O.N.	4,49%

Source: Deutsche Börse AG  
As of: 20-Sep-2019

**Statistics of the ComStage 1 DivDAX® UCITS ETF (I)**

in fund currency (EUR)

	YTD	1 year	3 years	5 years	Since inception
Performance eff.	15,07%	3,16%	21,39%	-	19,91%
Volatility p.a.	13,79%	14,54%	12,96%	-	15,85%
Sharpe Ratio	1,55	0,25	0,55	-	0,32

Source: Commerzbank AG  
As of: 30-Sep-2019  
Past performance is not a reliable indicator of future trends.

Max. drawdown since inception	-22,46%
Months to recover	10,00
High 1 year	170,00
Low 1 year	143,97
Tracking error 1 year	1,19%
Tracking difference 1 year	3,54%
Dividend yield of the index	4,48%
P/E ratio of the index	15,81

Source: Commerzbank AG  
As of: 30-Sep-2019

**Note**

The indexes are registered trademarks of their respective licensors. The sponsors of the indexes (except Commerzbank AG) do not recommend, sell or solicit the relevant funds or offer any further assurances regarding the funds.

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ComStage is registered in the Grand Duchy of Luxembourg, ComStage 1, ComStage Vermögensstrategie, ComStage Alpha Dividende Plus UCITS ETF and ComStage Alpha Deutschland Dividende Plus UCITS ETF in Germany. A comprehensive description of the fund terms and conditions is contained in the ComStage ETF sales prospectus and in the Key Investors Information Document (KIID), which are available free of charge at the below-listed locations: Germany: Commerzbank AG, ComStage ETF, department EMC, Mainzer Landstraße 153, 60327 Frankfurt am Main; Luxembourg: Commerz Funds Solutions S.A., 22 Boulevard Royal, L-2449 Luxembourg; Austria: Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Wien acts as information agent and fiscal agent in Austria; Switzerland: Commerzbank AG, Zurich branch, Pelikanplatz 15, CH-8001 Zürich acts as paying agent and representative in Switzerland.

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As of: 01-Oct-2019