



# ComStage 1 DAX<sup>®</sup> UCITS ETF (I)

**The ComStage 1 DAX<sup>®</sup> UCITS ETF (I) is an exchange-traded investment fund (Exchange Traded Fund, “ETF”) linked to the performance of the DAX<sup>®</sup> Index (Performance-Index). ComStage ETFs combine the advantages of a traditional investment fund and the tradability of a stock. The EU Fund Directive „UCITS” stipulates that all fund inventory are segregated assets (“Sondervermögen”). Should an investment company file for insolvency, ETF assets are not affected because they are held in an account separated from the asset manager’s balance sheet. The Net Asset Value (NAV) of an ETF is calculated daily by the custodian bank independently. ComStage ETFs are traded continuously on several stock exchanges just like equities. Other than actively managed funds, ETFs do not charge entry and exit fees when traded via stock exchanges. Instead transaction costs apply as with standard equity trades. ETFs can also be traded over-the-counter (OTC) through market makers.**

## Index description

The investment universe of the DAX<sup>®</sup> 30 Index comprises the companies making up the Prime Standard Segment of Deutsche Boerse. It measures the performance of the 30 biggest companies with the highest turnover and covers about 80% of the market capitalisation of the Prime Standard segment.

The DAX<sup>®</sup> 30 Index is a capitalisation-weighted index, the free market capitalisation and trading volume are included in the calculation. The regular review of the DAX<sup>®</sup> takes place annually in September.

The index weighting of a individual DAX member is capped on a quarterly basis on the index concatenation date at 10% of the index capitalisation.

The DAX<sup>®</sup> 30 Index is a performance index.

The ComStage 1 DAX<sup>®</sup> UCITS ETF (I) is a physically replicating ETF issued as a German Sondervermögen. Securities lending is explicitly excluded.

## ComStage in portrait

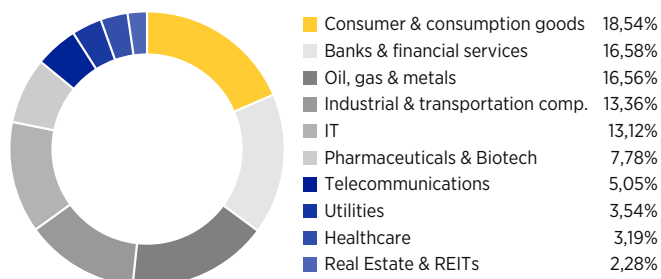
Currently ComStage holds in more than 100 ETFs about 8.4 billion EUR in assets under management. ComStage is managed by Luxembourg-based “Commerz Funds Solutions S.A.” (CFS). The management company was founded in 2008. The fund range of ComStage covers all asset classes: equities, bonds, commodities, money market and strategy indices.

For a detailed description the benefits and the risks, please refer to the Key Investor Information Document (KIID) and the prospectus.

## Key facts

ETF information	
Fund name	ComStage 1 DAX <sup>®</sup> UCITS ETF (I)
Index	DAX <sup>®</sup> Index (Performance-Index) (ISIN DE0008469008)
Number of index members	30
OGAW/UCITS V	Yes
Fund currency	EUR
Use of income	Distributing
Currency hedged	No
Replication	Physical replication
Flat fee p.a.	0.15%
Net asset value (NAV)	110,3701 EUR (as of: 30-Sep-2019)
Fund volume	83 million EUR (as of: 30-Sep-2019)
Launch date	30-Oct-15
Registered in	Germany, Austria
Tax transparent in	Germany, Austria
German VL possible	Yes

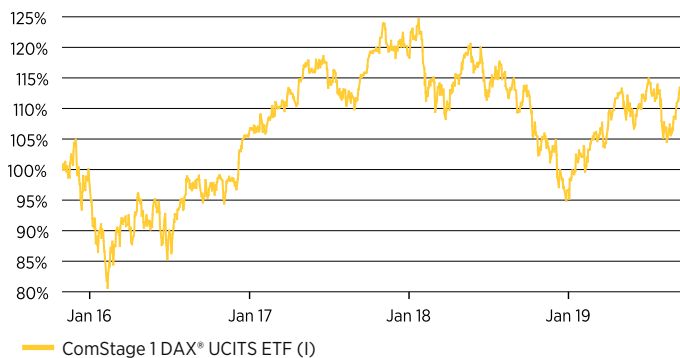
Trading information	
WKN	ETF901
Valor	30296794
ISIN	DE000ETF9017
Trading hours (on exchange)	8 am to 8 pm
Trading hours (OTC)	8 am to 10 pm
Listing Germany	Xetra, Frankfurt, Stuttgart: EUR
Reuters	E901.DE
Bloomberg	E901 GY EQUITY
iNAV Reuters	E901NAV=COBA
iNAV Bloomberg	CNAVE901

**Sector allocation of the DAX® Index (Performance-Index)**


Source: Deutsche Börse AG  
As of: 20-Sep-2019

**Historical performance of the ComStage 1 DAX® UCITS ETF (I)**

normalized in fund currency (EUR)



Source: Commerzbank AG  
As of: 30-Sep-2019  
Past performance is not a reliable indicator of future trends.

**Top 10 of the DAX® Index (Performance-Index)**

Position	Weighting
LINDE PLC EO 0,001	9,81%
SAP SE O.N.	9,18%
ALLIANZ SE VNA O.N.	9,02%
SIEMENS AG NA	8,03%
BAYER AG NA	6,39%
BASF SE NA O.N.	5,98%
ADIDAS AG NA O.N.	5,09%
DT.TELEKOM AG NA	5,05%
DAIMLER AG NA O.N.	4,31%
MUENCH.RUECKVERS.VNA O.N.	3,42%

Source: Deutsche Börse AG  
As of: 20-Sep-2019

**Statistics of the ComStage 1 DAX® UCITS ETF (I)**

in fund currency (EUR)

	YTD	1 year	3 years	5 years	Since inception
Performance eff.	17,09%	0,92%	16,80%	-	13,03%
Volatility p.a.	14,24%	15,34%	13,55%	-	16,18%
Sharpe Ratio	1,70	0,08	0,43	-	0,22

Source: Commerzbank AG  
As of: 30-Sep-2019  
Past performance is not a reliable indicator of future trends.

Max. drawdown since inception	-23,85%
Months to recover	-
High 1 year	115,31
Low 1 year	95,26
Tracking error 1 year	0,14%
Tracking difference 1 year	-0,55%
Dividend yield of the index	3,17%
P/E ratio of the index	20,21

Source: Commerzbank AG  
As of: 30-Sep-2019

**Note**

The indexes are registered trademarks of their respective licensors. The sponsors of the indexes (except Commerzbank AG) do not recommend, sell or solicit the relevant funds or offer any further assurances regarding the funds.

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ComStage is registered in the Grand Duchy of Luxembourg, ComStage 1, ComStage Vermögensstrategie, ComStage Alpha Dividende Plus UCITS ETF and ComStage Alpha Deutschland Dividende Plus UCITS ETF in Germany. A comprehensive description of the fund terms and conditions is contained in the ComStage ETF sales prospectus and in the Key Investors Information Document (KIID), which are available free of charge at the below-listed locations: Germany: Commerzbank AG, ComStage ETF, department EMC, Mainzer Landstraße 153, 60327 Frankfurt am Main; Luxembourg: Commerz Funds Solutions S.A., 22 Boulevard Royal, L-2449 Luxembourg; Austria: Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Wien acts as information agent and fiscal agent in Austria; Switzerland: Commerzbank AG, Zurich branch, Pelikanplatz 15, CH-8001 Zürich acts as paying agent and representative in Switzerland.

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As of: 01-Oct-2019