



# ComStage Alpha Dividende Plus UCITS ETF

**The ComStage Alpha Dividende Plus UCITS ETF is the first actively managed investment fund (ETF) in the ComStage universe. It offers the opportunity of regular income while at the same time providing partial security. The fund management invests in 100 liquid European and US American equities that show a high dividend yield. The equities are selected according to strict quality criteria which take into account value, momentum and risk. The portfolio is reviewed once a quarter and if necessary the equity quota is rebalanced. The fund provides for a semi-annual distribution to investors.**

**Hedging is used only when both the technical analysis and fundamental economic data signal a turndown in market sentiment. When circumstances improve, they can be unwound. In an ideal situation, during sharp stock exchange fluctuations over a longer period, a surplus yield will be generated. Should the equities markets keep steadily rising, then no surplus yield can be expected. In this case, the hedging costs have a negative impact on the value performance of the fund.**

**The ComStage Alpha Dividende Plus UCITS ETF is traded on various stock exchanges like a share. The usual entry and exit fees for fund trades on the stock exchanges and through the OTC market maker are not charged. Only transaction costs apply as with standard equity trading.**

While in the previous month stocks were more affected by price losses, confidence returned to the markets in September. It was gratifying to see a new approach in trade talks between the US and China which shall start in early October. Highlights, however, were naturally the central bank meetings in the middle of the month. As expected, the Fed cut interest rates by another 25bp. The ECB President has also delivered again and reduced the reference interest rate once again to minus 0.5%. Furthermore, the ECB now returns to QE purchases of EUR 20bn on a monthly basis. In Europe, the indices performed better over the month than in the US, in Germany mainly the DAX and SX5E with a plus of 4.09% and 4.29%, respectively, while the S&P500 only gained 2.67%.

The light hedging ratio, which roughly indicates the percentage of the shares in the fund hedged against negative market developments, stood at ca. 16.4% at the end of the month.

The equity ratio was 98.6%, the ComStage Alpha Dividend Plus UCITS ETF increased by 2.41%.

Under [www.ideastv.de](http://www.ideastv.de) you can find the most recent interview. And the latest updates are available on the same website under Blog ETF75alpha.

## ComStage in portrait

Currently ComStage holds in more than 100 ETFs about 8.4 billion EUR in assets under management. ComStage is managed by Luxembourg-based "Commerz Funds Solutions S.A." (CFS). The management company was founded in 2008. The fund range of ComStage covers all asset classes: equities, bonds, commodities, money market and strategy indices.

For a detailed description the benefits and the risks, please refer to the Key Investor Information Document (KIID) and the prospectus.

## Key facts

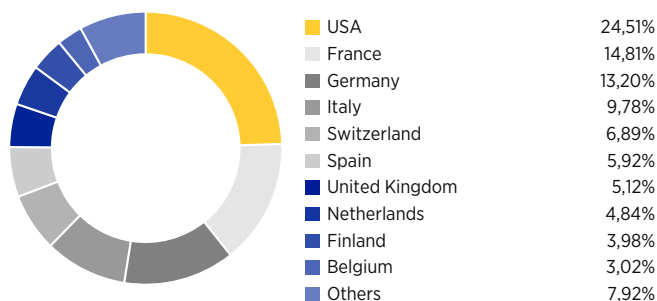
ETF information	
Fund name	ComStage Alpha Dividende Plus UCITS
Fund type	Equity fund
OGAW/UCITS V	Yes
Fund currency	EUR
Use of income	Distributing
Currency hedged	No
Flat fee p.a.	0.68% p.a.
Net asset value (NAV)	105,4000 EUR (as of: 30-Sep-2019)
Fund volume	59 million EUR (as of: 30-Sep-2019)
Launch date	01.07.2016
Fiscal year	01.09.-31.08.
Registered in	Germany, Austria
Tax transparent in	Germany, Austria
German VL possible	Yes

Trading information	
WKN	ETF750
ISIN	DE000ETF7508
Trading hours (on exchange)	8 am to 8 pm
Trading hours (OTC)	8 am to 10 pm
Listing Germany	Xetra, Frankfurt, Stuttgart: EUR
Reuters	F750.DE
Bloomberg	F750
iNAV Reuters	F750NAV=COBA
iNAV Bloomberg	CNAV750

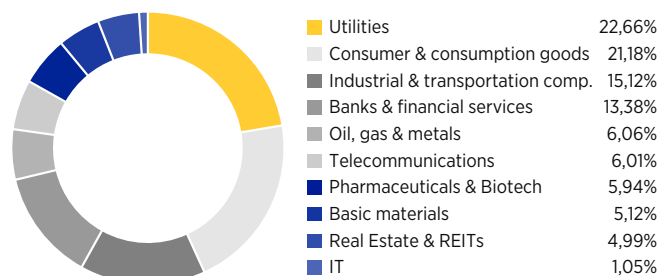
**Top 10 of the ComStage Alpha Dividende Plus UCITS ETF**

Position	Weighting
TESCO PLC	1,11%
EMERSON ELECTRIC CO	1,11%
GENUINE PARTS CO	1,09%
RWE AG	1,09%
UNIPER SE	1,08%
PENNON GROUP PLC	1,07%
CENTERPOINT ENERGY INC	1,07%
ASSICURAZIONI GENERALI	1,07%
CUMMINS INC	1,07%
ARCHER-DANIELS-MIDLAND CO	1,07%

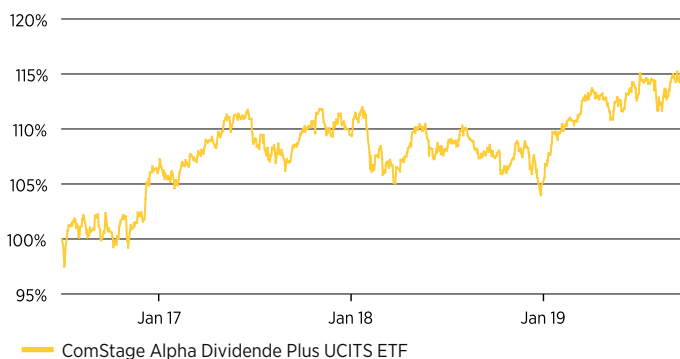
Source: Commerzbank AG  
 As of: 30-Sep-2019

**Country allocation**


Source: Commerzbank AG  
 As of: 27-Sep-2019

**Sector allocation**


Source: Commerzbank AG  
 As of: 27-Sep-2019

**Historical performance**


Source: Commerzbank AG  
 As of: 30-Sep-2019  
 Past performance is not a reliable indicator of future trends.

## Statistics

in fund currency (EUR)

	YTD	1 year	3 years	5 years	Since inception
Performance eff.	11,61%	8,79%	16,13%	-	17,00%
Volatility p.a.	6,03%	6,39%	6,43%	-	6,62%
Sharpe Ratio	2,74	1,47	0,86	-	0,81

Source: Commerzbank AG

As of: 30-Sep-2019

Past performance is not a reliable indicator of future trends.

Max. drawdown since inception	-7,14%
Months to recover	2,00
High 1 year	105,40
Low 1 year	95,50

Source: Commerzbank AG

As of: 30-Sep-2019

## Note

The indexes are registered trademarks of their respective licensors. The sponsors of the indexes (except Commerzbank AG) do not recommend, sell or solicit the relevant funds or offer any further assurances regarding the funds.

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ComStage is registered in the Grand Duchy of Luxembourg, ComStage 1, ComStage Vermögensstrategie, ComStage Alpha Dividende Plus UCITS ETF and ComStage Alpha Deutschland Dividende Plus UCITS ETF in Germany. A comprehensive description of the fund terms and conditions is contained in the ComStage ETF sales prospectus and in the Key Investors Information Document (KIID), which are available free of charge at the below-listed locations: Germany: Commerzbank AG, ComStage ETF, department EMC, Mainzer Landstraße 153, 60327 Frankfurt am Main; Luxembourg: Commerz Funds Solutions S.A., 22 Boulevard Royal, L-2449 Luxembourg; Austria: Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Wien acts as information agent and fiscal agent in Austria; Switzerland: Commerzbank AG, Zurich branch, Pelikanplatz 15, CH-8001 Zürich acts as paying agent and representative in Switzerland.

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As of: 01-Oct-2019