

Lyxor Portfolio Strategy Offensive UCITS ETF - I-EUR

1. FUND INFORMATION

Ticker: F703 GY

Investment objective

The Lyxor Portfolio Strategy Offensive UCITS ETF fund-of-funds combines the advantages of competitively priced, passively managed ETFs with the broad diversification of fund-of-funds. The fund invests in three asset classes: equity, fixed income and commodities. The aim of this multi-asset strategy is to achieve a long-term growth by a broad diversification of asset classes, geographic regions, sectors and currencies. As the Lyxor Portfolio Strategy Offensive UCITS ETF invests in a number of ETFs which are already diversified, the fund-of-funds achieves an even higher diversification of its investment. Following a performance-oriented approach, the equity exposure amounts to 80% and includes both developed and emerging markets. Within the equity exposure the focus is on both technology companies and small-medium sized enterprises. 10% of the portfolio is invested into corporate high yield bonds which are denominated in Euro. The commodity exposure stands at 10% and is represented by a basket of 12 commodity futures. The weight of 80%/10%/10% is rebalanced once a year to its original allocation. Moreover, an extraordinary rebalancing takes place if the equity quota deviates from the initial asset allocation by more than five percentage point.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	Distribution
Deutsche Boerse (Xetra)*	08:00 / 19:00	EUR	F703 GY	Yes
SIX Swiss Exchange	08:00 / 16:20	EUR	CBVSO SW	Yes
SIX Swiss Exchange	08:00 / 16:20	CHF	CBVSOCHF SW	Yes

* First Listing Place of this share class

Main Fund Characteristics

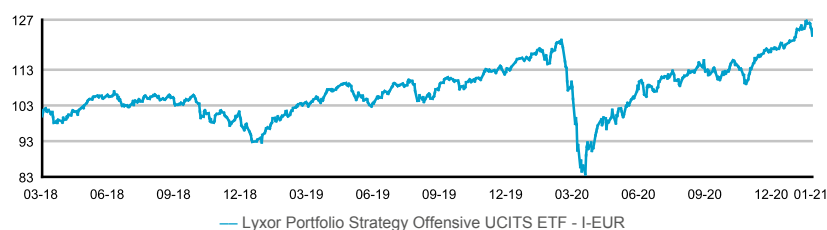
Ticker	F703 GY
Fund Type	German Sondervermögen
Domiciliation	Germany
UCITS compliant	Yes
ISIN	DE000ETF7037
Replication method	Direct (physical)
Sampling	No
Securities Lending	No
Share Class Currency	EUR
Inception Date	07/03/2018
Nav per share at inception (EUR)	100
Total Expense Ratio p.a	0.25%
Currency risk	No
NAV per Share (EUR)	122.56
Share AUM (M EUR)	9.00
Total Fund Assets (M EUR)	9.00
Umbrella (M EUR)	138.94
Minimum Investment (Share)	1
Income treatment	Distribution
Last Amount (EUR)	1.45

Source: Lyxor AM, 29th January 2021

2. Price Development

Source: Bloomberg, Lyxor AM, to 29th January 2021

Index information



3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor Portfolio Strategy Offensive UCITS ETF - I-EUR	1.32%	12.37%	12.94%	-	-
	YTD	2020	2019	2018 *	
Lyxor Portfolio Strategy Offensive UCITS ETF - I-EUR	1.32%	4.68%	23.70%	-6.59%	-
Benchmark	-0.04%	-0.46%	-0.39%		-

* Since inception, 07/03/2018

Source: Bloomberg, Lyxor AM, to 29th January 2021

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance

	1Y	3Y	5Y
Fund volatility	23.67%	-	-
Sharpe ratio	0.31	-	-

Important information for Investors

Parties entering into transactions (such as a derivative or financing transaction) or investing in financial instruments that use an index or a variable interest rate (benchmark) are exposed to the risk that:

(1) such benchmark may be subject to methodological or other changes which could affect the value of the relevant transaction; or
(2) (i) may become not compliant with applicable laws and regulations (such as the European Benchmark Regulation), (ii) may cease to be published (possible cessation of LIBOR publication or planned cessation of EONIA both after December 2021), or (iii) the supervisor or administrator of any such benchmark may make a statement that the relevant benchmark is no longer representative, and as a consequence the relevant benchmark may be replaced by another benchmark which may have an adverse and material impact on the economics of the relevant transactions.

You should conduct your own independent investigation and analysis of the potential consequences of any relevant risks such as those mentioned above, particularly in light of the ongoing industry initiatives related to the development of alternative reference rates and the update of the relevant market standard documentation.

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

Investor's Notice

**The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

This document was prepared by Lyxor Asset Management. This document, and the information contained therein, does not constitute an issue prospectus according to articles 652a and 1156 of the Swiss Code of Obligations ("CO") or a listing prospectus according to the Listing Rules of the SIX Swiss Exchange. The information in this document is illustrative and provided for informational purposes only.

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By investing into these products, the investor certifies to Société Générale that he is duly authorized to do so, by consulting, if he finds it necessary, his own investment advisors or any other competent professionals with regard to the advisability of said investment.

The Lyxor ETFs are offered only outside the United States in compliance with Regulation S promulgated under the Securities Act (the « Regulation S ») to a selected group of investors only in "Offshore Transactions" with "Non-U.S. Persons" (each as defined in Regulation S). The Lyxor ETFs may be reoffered and sold only to "Non-U.S. Persons" in "Offshore Transactions" pursuant to the resale provisions of Regulation S. No person is obligated or intends to register the Lyxor ETFs under the Securities Act or any state securities laws in the United States.

The country of domicile of the fund presented in this document is Luxembourg. The fund Lyxor Portfolio Strategy Offensive UCITS ETF is listed on the SIX Swiss Exchange and authorized for the offer and distribution in Switzerland or from Switzerland pursuant to the Swiss Federal Act on Collective Investment Schemes (CISA).

In respect to the units/shares of the fund distributed in and from Switzerland, place of performance and jurisdiction is at the registered office of the Representative in Switzerland.

The Swiss Financial Market Supervisory Authority FINMA has authorized Société Générale, Zurich Branch, to act as Swiss Representative and Paying Agent of the funds in Switzerland. The prospectus, simplified prospectus, key investor information document (KIID), articles of association, investment regulations, annual and semi-annual reports and other relevant documentation according to Art. 133 of the Swiss Federal Ordinance on Collective Investment Schemes of the Lyxor ETFs which are authorized for distribution in or from Switzerland, can be obtained free of charge at the Swiss representative office:

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