

Key Investor Information

This document provides you with key investor information about this Subfund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Subfund. You are advised to read it so you can make an informed decision about whether to invest.

Bank of China International (BOCI) Commerzbank – Shanghai Stock Exchange 50 A Share Index UCITS ETF

a subfund of Bank of China International (BOCI) Commerzbank, SICAV (the "Company")
Share Class A (RMB) D (ISIN / WKN: LU1306625283 / CDF1BC)

The Bank of China International (BOCI) Commerzbank – Shanghai Stock Exchange 50 A Share Index UCITS ETF (the "Subfund") is managed by Lyxor Funds Solutions S.A., 22, Boulevard Royal, L-2449 Luxembourg (the "Management Company") which is a 100% subsidiary of Lyxor International Asset Management S.A.S.

Objectives and Investment Policy

The aim of the Subfund is to provide investors with a return that tracks the performance of the Shanghai Stock Exchange 50 A Share Index (the "SSE 50" or the "Index").

The Subfund is passively managed. The bodies functioning as managers of the Subfund's assets and investments (the "Investment Manager" and the "Sub-Investment Manager"), intend to pursue a representative sampling strategy for the Subfund through directly investing in A Shares via the Shanghai-Hong Kong Stock Connect ("SHKSC"). In addition, the Subfund may hold non-constituent stocks from time to time. The Subfund invests in a representative sample of constituent stocks of the SSE 50 selected by the Sub-Investment Manager using quantitative analytical models in a technique under which each stock is considered for the inclusion in the Subfund based on its capitalisation, industry and fundamental investment characteristics.

The SSE 50 is an index consisting of 50 constituent A Shares

compiled and managed by the China Securities Index Co Ltd. The SSE 50 selects the 50 largest stocks of good liquidity and representativeness from the Shanghai security market by scientific and objective method. The SSE 50 is calculated in Renminbi (RMB). Constituents of the SSE 50 are reviewed every 6 months and are adjusted according to the periodical review.

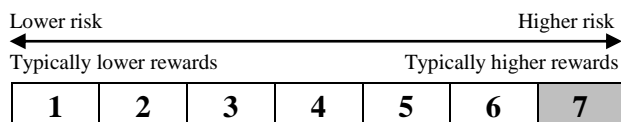
The base currency of the Subfund is the RMB.

The share class A (RMB) D of the Subfund is distributing, i.e. any dividends and other income will be distributed and not reinvested in the Subfund's assets. The minimum subscription size for Qualified Participants (as defined in the prospectus) is 70,000 shares (and its multiples).

Investors other than Qualified Participants may not subscribe shares directly with the Company, but may purchase and sell shares through an intermediary.

You may redeem your investment on demand on a daily basis.

Risk and Reward Profile



In general lower risk entails potentially lower reward and higher risk entails potentially higher rewards.

The calculation of the risk and reward indicator is based on historical data which may not be a reliable indication of the future risk profile or performance of the Subfund. The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

The Subfund is classified within the category 7 due to the high level of share price volatility; this means that the potential for gains but also the risk of losses will be higher.

It may be due to the calculation model that by computing the risk and reward indicator the risks which are materially relevant to the Subfund are not adequately captured by the indicator. The following risks did not directly influence the categorization of the Subfund although may be important for the investment in the Subfund:

Risks associated with the RMB: It should be noted that the RMB is currently not a freely convertible currency as it is subject to foreign exchange control policies of the government of the People's Republic of China (the "PRC"). The PRC government's imposition of restrictions on the repatriation of RMB out of the PRC may limit the depth of the offshore market and reduce the liquidity of the Subfund.

Concentration Risk: To the extent that the SSE 50 concentrates in A Shares of a particular industry or group of industries, the Sub-Investment Manager may similarly concentrate the Subfund's investments in a particular industry or group of industries. The performance of the Subfund could then depend heavily on the performance of that industry or group of industries.

Shanghai-Hong Kong Stock Connect: The Subfund will invest through the SHKSC program. Investors should be aware that the Subfund is exposed to a variety of risks which are particular to the investment in the SHKSC, including, but not limited to, liquidity, operational, clearing, settlement, custody and quota limitations. At occasions where the Investment Manager and/or Sub-Investment Manager are unable to acquire additional quota, the subscription of shares may be suspended.

Ownership Risk: The Subfund may suffer difficulties or delays in enforcing its rights in A-shares given the securities regimes in Shanghai and Hong Kong. The Subfund and the depositary cannot ensure that the Subfund's ownership of the Shanghai Stock Exchange securities or title thereto is assured in all circumstances. Consideration should also be given to additional risks such as the novelty of the system and the untested nature of the regulations currently in place. Risks related to investing in A Shares include, but are not limited to, the unpredictability of factors influencing the investment performance and the developing stage of the stock exchange on which they are traded. Investors should also be aware of the current exemption of non-resident enterprises from certain tax requirements which may cease at any point in the future.

For a more details on the risks associated with an investment in the Subfund, please refer to the Company's prospectus.

Charges

One-off charges taken before or after you invest	
Entry charge:	2%
Exit charge:	2% with a minimum of EUR 20,000 per application
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the Subfund over a year	
Ongoing charges:	0,98% per year
Charges taken from the Subfund under certain specific conditions	
Performance fee:	Not applicable to the Subfund.

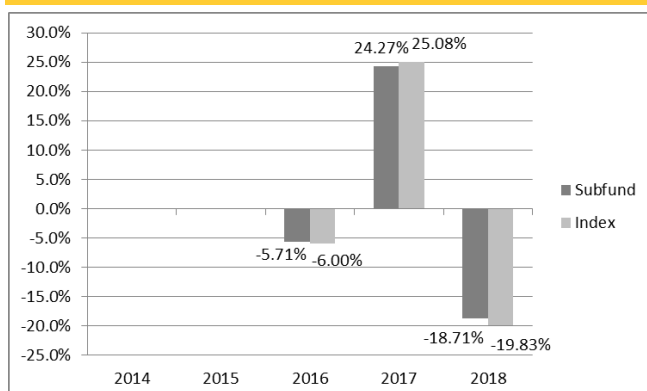
The charges paid by investors are used to pay the costs of running the Subfund, including the costs of marketing and distribution. These charges reduce the potential growth of the investment. More detailed information on charges can be found in the prospectus

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find out the actual charges from your financial advisor or distributor. **Investors should note that no entry and/or exit charges will be levied to investors purchasing shares on the secondary market (on the stock exchange).**

The ongoing charges figure shown here is an estimate of the charges because this share class has been launched recently.

More detailed information on charges, including information on fees and how they are calculated, can be found in the chapter entitled "Costs Charged to the Company" of the prospectus which is available on the website www.lyxorfunds.com without charge.

Past Performance



Past performance does not represent any guarantee of future performance.

Performance is shown after deduction of all costs and fees.

The Subfund was launched in 2015.

The past performance is calculated in RMB.

Practical Information

- The depositary of the Subfund is BNP Paribas Securities Services, Luxembourg Branch.
- Bank of China International (BOCI) Commerzbank – Shanghai Stock Exchange 50 A Share Index UCITS ETF is a subfund of Bank of China International (BOCI) Commerzbank ("société d'investissement à capital variable"), an umbrella fund with a number of subfunds. You can obtain further information about the Subfund, copies of its prospectus and the latest annual and semi-annual reports in English, free of charge as well as the latest prices from our website: www.lyxorfunds.com. The prospectus and the annual and semi-annual reports relate to the entire umbrella fund.
- The current remuneration policy of the Management Company relating to the remuneration strategy, the remuneration system as well as to the general remuneration principles, especially in regards to the fixe and variable components of the overall remuneration was issued on the basis of the Final Report about the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" by ESMA (ESMA/2016/411) under application of the principle of proportionality according to chapter 7 of the guidelines. As one consequence of applying the principle of proportionality no remuneration committee was established. The remuneration policy of the Management Company is available on the website <https://www.lyxor.com/en/lyxor-funds-solutions>. Furthermore, upon request, a paper version will be provided free of charge by the Management Company. All subfunds of the Company are separate legal entities and are not liable for any liabilities or losses of the other subfunds.
- Investors cannot convert their shares held in one subfund of the Company into the shares of another subfund.
- This Subfund is subject to the tax legislation of Luxembourg, which may have an impact on your personal tax position. Please speak to an advisor for further details.
- Lyxor Funds Solutions S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund prospectus.
- This Subfund and the Management Company is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
- The key investor information is accurate as at 14.10.2019.