

Lyxor Euro Corporate Bond Ex Financials UCITS ETF - Acc

1. FUND INFORMATION

Investment objective

The Lyxor Euro Corporate Bond Ex Financials UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the benchmark index Bloomberg Barclays MSCI EUR Corporate Liquid ex Financial SRI Sustainable Index.

The index is representative of the performance of EUR denominated, investment grade corporate bonds issued by European and non-European corporates (excluding Financials), with maturities of at least 1 year. The index only includes issuers with an MSCI ESG Rating of BBB or higher, and negatively screens issuers involved in certain values-based business involvement criteria, including activities related to controversial military weapons, and those with a "red" MSCI ESG Controversy Score. Further index details and methodology may be found at www.bloomberg.com.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
Borsa Italiana (Milano)*	08:00 / 16:30	EUR	CBEF IM	CBEF.MI	No
NYSE Euronext Paris	08:00 / 16:30	EUR	CNB FP	CNB.PA	No
Deutsche Boerse (Xetra)	08:00 / 19:00	EUR	LYBF GY	LYBF.DE	No
SIX Swiss Exchange	08:00 / 16:20	EUR	LYCNB SW	LYCNB.S	No

* First Listing Place of this share class

2. Index information

Source: Bloomberg, Lyxor AM, to 30th October 2020

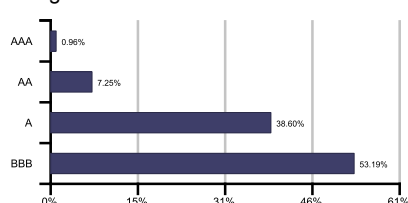


Top ten constituents

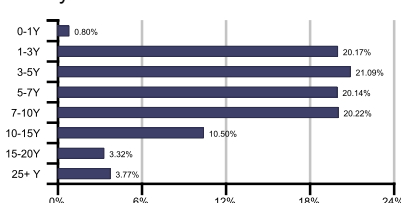
Oranf 8 1/8 01/28/33	0.30%	Msft 3 1/8 12/06/28	0.23%
Total 2 5/8 12/29/49	0.27%	Vod 2.2 08/25/26	0.20%
Bpln 3 1/4 Perp	0.27%	Vz 2 7/8 01/15/38	0.20%
Bpln 3 5/8 Perp	0.24%	Total 3 7/8 12/29/49	0.19%
Sanfp 1 3/8 03/21/30	0.24%	Novnrx 0.09/23/28	0.19%

Number of index constituents 1197

Rating breakdown



Maturity breakdown



3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor Euro Corporate Bond Ex Financials UCITS ETF - Acc	1.00%	1.31%	4.30%	3.93%	10.67%
Benchmark	1.02%	1.38%	4.45%	5.01%	12.30%
Tracking Difference	-0.02%	-0.07%	-0.15%	-1.07%	-1.62%

	YTD	2019	2018	2017	2016
Lyxor Euro Corporate Bond Ex Financials UCITS ETF - Acc	2.10%	5.47%	-2.51%	1.07%	4.39%
Benchmark	2.34%	6.03%	-2.30%	1.29%	4.61%
Tracking Difference	-0.24%	-0.56%	-0.22%	-0.22%	-0.22%
Tracking Error	-	0.17%	0.00%	0.00%	0.00%

Source: Bloomberg, Lyxor AM, to 30th October 2020

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

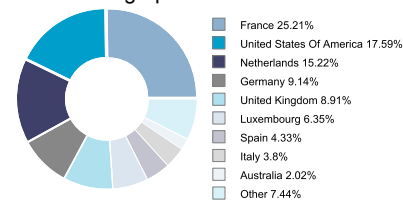
Main Fund Characteristics

Ticker	CBEF IM
Fund Type	SICAV
Domiciliation	Luxembourg
UCITS compliant	Yes
ISIN	LU1829218822
UKFRS	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	04/11/2009
Nav per share at inception (EUR)	132.9292
Total Expense Ratio p.a	0.20%
Currency risk	No
NAV per Share (EUR)	141.45
Share AUM (M EUR)	53.89
Total Fund Assets (M EUR)	53.89
Umbrella (M EUR)	35,443.48
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, 30th October 2020

Full name	Bloomberg Barclays MSCI EUR Corporate Liquid ex Financial SRI Sustainable Index
Exposure	Global
Asset Class	Fixed Income
Index type	Total Return
Currency	EUR
Index Reuters RIC	-
Index Bloomberg ticker	I34998EU
Further information	-
Coupon Rate (%)	1.46
Yield (%)	0.27
Duration (Years)	5.87
Modified Duration	5.98
Maturity (Years)	6.41
Convexity (%)	0.58

Index Geographical Allocation



Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance. Performance gap represents the performance differences between the ETF and the Index. The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark.

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
iBoxx € Liquid Corporates Non Financials Total Return Index	04/11/2009	15/10/2015
Markit iBoxx EUR Liquid Non-Financials Mid Price TCA TRI	15/10/2015	23/08/2019
Bloomberg Barclays MSCI EUR Corporate Liquid ex Financial SRI Sustainable Index	23/08/2019	

** The fund's performance track record is that of Lyxor Euro Corporate Bond Ex Financials UCITS ETF until 10/25/2018. This fund was absorbed by Lyxor Euro Corporate Bond Ex Financials UCITS ETF on 10/25/2018.

	1Y	3Y	5Y
Fund volatility	5.57%	3.86%	3.52%
Benchmark volatility	5.58%	3.86%	3.52%
Sharpe ratio	0.40	0.47	0.69

Client services

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Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments. Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

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The product is a sub-fund of Lyxor Euro Corporate Bond Ex Financials UCITS ETF and has been approved by the CSSF and has been notified to the AMF to be marketed in France.

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The attention of investors is drawn to the fact that, the prospectus is only available in English.

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Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

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