



LA FRANÇAISE

# La Française LUX - Global High Yield - Class I EUR - Capitalisation- LU1787041091

A share class of La Française LUX - Global High Yield (the “Fund”),  
a sub-fund of the UCITS La Française LUX (The “UCITS”)  
The Fund is managed by La Française AM International,  
part of La Française group of companies

## OBJECTIVES AND INVESTMENT POLICY

The objective of the Fund is to outperform (net of fees) the Barclays Global High Yield Corporate Total Return Index Hedged EUR, over any given 3-year period. The Fund invests mainly in below investment grade (high yield) bonds in any currency from issuers in OECD countries, including those considered emerging markets.

Specifically, the Fund invests in fixed and floating rate negotiable debt instruments, certificates of deposit and money market instruments issued by public and private issuers. The Fund invests in issues that are rated lower than BBB or judged equivalent by the investment manager at the time of purchase.

The Fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated:

- unrated securities: 20%
- contingent convertible bonds (coco bonds): 10%
- other UCITS/UCIs: 10%

## RISK AND REWARD PROFILE



**Risk and Reward Profile:** The SRRRI (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund's position on this scale, the greater possible reward, but also the greater risk of losing money.

We bring your attention to the fact that:

- Historical data used in calculating the SRRRI may not be a reliable indication of the future risk profile of the Fund.
- The risk indicator shown above is not guaranteed and it may shift over time. The lowest category does not mean a risk free investment.

**Risks materially relevant to the Fund which are not adequately captured in the indicator:**

Credit risk: the Fund can invest in debt securities. There is a risk that the issuer may default. The likelihood of this happening will depend on the creditworthiness of the issuer.

Counterparty risk: the Fund enters into contracts with various counterparties. If a counterparty does not fulfil its obligations to the Fund (e.g. not paying an

### Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

The Fund may hold cash and cash equivalents on an ancillary basis. These may include monetary UCIs or UCIs whose investments' overall weighted maturity or rate reset frequency does not exceed 12 months.

Non-USD investments are hedged to USD.

The investment manager uses qualitative and quantitative criteria for country allocation, as well as credit analysis to select securities that offer a superior combination of yield and creditworthiness.

The Fund may use derivatives as a substitute for direct investment, for hedging and for efficient portfolio management.

The Fund may use credit default swaps (including those based on indices).

You can buy and sell shares of the Fund daily.

All income generated by share Class I EUR - Capitalisation of the Fund is reinvested and included in the value of its shares.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

agreed amount or not delivering securities as agreed) the Fund can suffer a loss.

Interest rate risk: an increase in interest rates may cause the value of fixed income securities held by the Fund to decline. Bonds prices and yield have an inverse relationship, when the price of a bond falls the yield rises.

Emerging markets risk: emerging markets are more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

Derivative risk: the Fund uses derivatives. These are financial instruments whose values depend on the value of the underlying asset. Small price fluctuations in the underlying asset can result in large price changes in the derivative.

Contingent Convertible (“Coco”) Bond Risk: investment in this particular type of bond may result in material losses to the Fund based on certain trigger events. The existence of these trigger events creates a different type of risk from traditional bonds and may more likely result in a partial or total loss of value or alternatively they may be converted into shares of the issuing company which may also have suffered a loss in value. Such trigger events may include a reduction in the issuers' capital ratio, determination by a regulator or the injection of capital by a national authority. Investors should be aware that in the event of a financial crisis that action by regulators or the companies themselves may cause concentrations of these trigger events across the Fund.

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST |       |
|--|-------|
| Entry charge                                     | 3.00% |
| Exit charge                                      | None  |

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

| CHARGES TAKEN FROM THE FUND OVER A YEAR |       |
|---|-------|
| Ongoing charges                         | 0.89% |

The ongoing charges figure shown here is an estimate of the charges. The UCITS' annual report for each financial year will include detail on the exact charges made.

| CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS |      |
|---|------|
| Performance fee   | None |

For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

## PAST PERFORMANCE



until 29/06/2018: Based on the performance as from the launch date until the absorption date of the Fund "LFP S&P CAPITAL IQ FUND - LFP R2P GLOBAL HIGH YIELD" managed by La Française AM International and absorbed by the Fund "La Française LUX – Global High Yield" on 29/06/2018.

This Share class came into existence during the year 2018.

There is therefore insufficient data to provide a useful indication of past performance.

The Fund came into existence during the year 2018.

The past performance of this share class has been calculated in , taking into account all charges and costs except for entry charges.

Past performance is not a reliable indicator of future results.

## PRACTICAL INFORMATION

**Depositary:** BNP Paribas Securities Services, Luxembourg Branch

Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.

Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on [www.la-francaise.com](http://www.la-francaise.com)

The up-to-date remuneration policy of La Française AM International, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is made available at <http://lfgrou.pe/xxDHv0>. A paper copy is available free of charge upon request at the La Française AM International's registered office

The present document describes a share-class of a sub-fund of the UCITS. Then prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.

The tax legislation of the UCITS may have an impact on your personal tax position.

La Française AM International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.

You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on [www.la-francaise.com](http://www.la-francaise.com).

You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on [www.la-francaise.com](http://www.la-francaise.com).

This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

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This key investor information is accurate as at 29/06/2018.