Invesco Sustainable Allocation Fund
C-Acc Shares

28 February 2019

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Summary of fund objective

The Fund aims to achieve a positive total return over a market cycle, integrating a Sustainable Responsible Investment approach. The Fund seeks to achieve its objective by gaining exposure primarily to a flexible allocation of equities and debt securities globally, which meet the Fund's criteria on sustainability. For the full objectives and investment policy please consult the current prospectus.

Key facts



Manuela von Ditfurth
Frankfurt am Main
Managed fund since December 2017



Martin Kolrep
Frankfurt am Main
Managed fund since December 2017

Share class launch
12 December 2017

Original fund launch
12 December 2017

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 12.65 mn

Reference index
Euribor 3 Month Index (EUR)

Bloomberg code
INSACEA LX

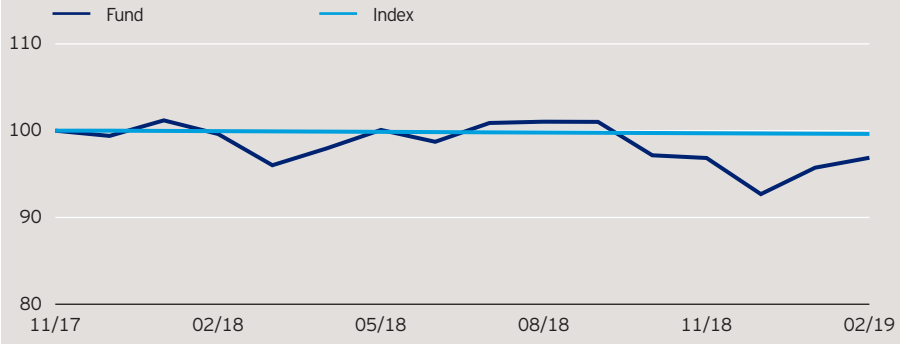
ISIN code
LU1701702612

Settlement date
Trade Date + 3 Days

Quarterly fund commentary

Global equity markets ended the fourth quarter in negative territory to round off their worst year since the global financial crisis. Investors grew cautious in the face of a cocktail of factors including signs that trade tensions are fuelling a global economic slowdown. Meanwhile, increases in US interest rates have signalled the end of cheap money that has driven a near decade-long bull market for equities. Another factor which weighed on the performance of US markets was the expectation of the fading impact of the corporate tax cut. The lowered tax rate boosted the US equity market over the previous quarters. Global bond markets showed strong performance based on flight to quality behaviour of investors. In the team's tactical view, the current outlook for global equities is now neutral due to attractive market valuations, but negative trend indicators and a neutral economic environment. Given the elevated levels of market volatility we continued to be cautious, especially towards the end of the quarter. Per the end of December, the effective equity exposure in the fund was approximately 36%. The outlook for government bonds improved towards the end of the quarter based on positive trend indicators.

Indexed performance 12 December 2017 - 28 February 2019*



Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	4.52	1.19	-2.75	-	-3.12
Index	-0.05	-0.02	-0.32	-	-0.39

Calendar year performance*

in %	2014	2015	2016	2017	2018
Fund	-	-	-	-	-6.75
Index	-	-	-	-	-0.32

Standardised rolling 12 month performance*

in %	28.02.14 28.02.15	28.02.15 28.02.16	28.02.16 28.02.17	28.02.17 28.02.18	28.02.18 28.02.19
Fund	-	-	-	-	-2.75
Index	-	-	-	-	-0.32

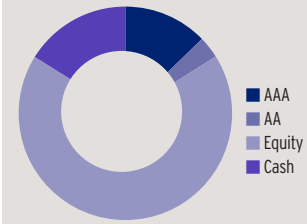
Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2019 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 28 February 2019 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Bloomberg. **There is currently a discretionary cap on the ongoing charge of 0.95% in place. This discretionary cap may positively impact the performance of the Share Class.**

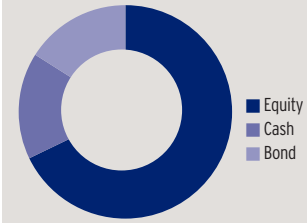
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Credit ratings of the fund in %*



Asset breakdown of the fund in %*



NAV and fees

Current NAV
EUR 9.69

12 month price high
EUR 10.24 (10/08/2018)

12 month price low
EUR 9.25 (28/12/2018)

Minimum investment [1]
EUR 800,000

Entry charge
Up to 5.00%

Annual management fee
0.7%

Ongoing charges [2]
0.95%

Top 10 Equity Holdings (%)*

	Fund
JPMorgan Chase	2.31
Biogen	1.86
Peugeot	1.85
Voya Financial	1.82
Aflac	1.81
Auto Trader	1.80
HP	1.79
VF	1.78
Roche AG ADR	1.74
Dai Nippon Printing	1.72

Asset breakdown*

	in %
Equity	67.8
Cash	16.1
Bond	16.0

Top 10 Bond Issuers (%)*

	Fund
United Kingdom	3.34
Australia	3.27
Canada	3.19
Germany	3.19
Norway	1.59
European Investment Bank	1.49

Fixed income allocation*

	in %
Government Bonds	14.58
Government Related	1.49
Derivative	-1.32

Credit ratings*

(average rating: AAA)

	in %
AAA	12.7
AA	3.3
Not Rated	-0.1
Equity	67.8
Cash	16.1

Modified duration*

	in %
Modified duration	6.2

Source: *Invesco. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs.

Important Information

[1]The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.
[2]The ongoing charges figure is based on annualised expenses for the period ending August 2018. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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Invesco Sustainable Allocation Fund invests globally in equities and interest-bearing securities. The equity and bond allocation is consistently adjusted to changed market situations in the context of tactical considerations, which is dependent on the appraisal of portfolio management. Environmental, Social and Governance (ESG) criteria are the basis of the portfolio composition. The first step of the equity portfolio construction process is to identify the investment universe which is determined by the underlying ESG criteria. Companies may be either excluded or selected on the basis of weighted positive and negative criteria (best-in-class) and a combination of both methods is used. Companies are analysed on the basis of various criteria for all relevant ESG fields, which include environment, corporate governance, human rights and labour conditions. Once the investment universe has been identified, the stock selection process takes place. The Invesco stock selection process is designed to identify attractive and unattractive stocks by providing an impartial assessment of the expected relative price performance of each stock. This is achieved using Invesco's proprietary factor-based stock selection model. On the fixed income side, a country sustainability rating tool provides a detailed assessment of how well countries are addressing the various environmental, social and governance (ESG) risks they face. The ratings enable to integrate ESG issues into sovereign fixed income investments and are designed to help to understand and manage ESG risks across their sovereign bonds and other related investments. Past performance is not a guide to future returns. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice and are not to be construed as investment advice. This marketing document is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. Forecasts are not reliable indicators of future performance. For more information on our funds, please refer to the most up to date relevant fund and share class-specific Key Investor Information Documents, the latest Annual or Interim Reports and the latest Prospectus, and constituent documents. This information is available in English using the contact details of the issuer and is without charge. Further information on our products is available using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeurope.com.

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