LA FRANÇAISE

Key Investor Information

This document provides essential information for investors in this mutual fund. It is not a promotional document. It contains information provided in accordance with a statutory requirement to help you understand what investing in this mutual fund involves and what risks are associated with it. You are advised to read this document in order to make an informed decision on whether or not to invest.

La Française Rendement Global 2022 - T C USD H units - FR0013287638

This mutual fund is managed by La Française Asset Management, a company of the La Française Group

OBJECTIVES AND INVESTMENT POLICY

The objective of the Fund, classified as "Bonds and other international debt instruments", is to outperform (net of fees) bonds issued by the French Government denominated in EUR maturing in 2022, over the recommended investment period of 8 years from the launch date of the Fund until 31/12/2022. The profitability of the Fund comes from the value of the accrued coupons of the bonds in the portfolio and the variations in capital due to the fluctuation in interest rates and credit spreads.

Benchmark index: The Fund has no benchmark index. The average duration of the bond portfolio is around 8 years from its date of creation. The average time to maturity drops each year to reach that of a monetary investment in 2022. By way of earlier comparison, unitholders can refer to the performance of the American Treasury Bond 1.625% November 2022 [US912828TY62] (Actuarial yield at 26 November 2015: 2.01%).

Range of sensitivity: between 8 and 0 (decreasing over time). The investment strategy involves the discretionary management of a portfolio of bonds maturing on or before 31/12/2022. The strategy is not limited to bond carrying; the Management Company may use arbitrage in the event of new market opportunities or an increased risk of default by one of the issuers in the portfolio. During the marketing period, the portfolio management will be active in order to manage overall exposure by means of risk management.

Up to 100% of the Fund is invested in fixed or floating rate bonds and other negotiable debt instruments, in money market instruments and up to 30% in convertible bonds, issued by public and/or private entities from OECD countries [0-100%]; non-OECD public entities [0-100%]; non-OECD private entities (emerging markets) [0-50%], in all economic sectors. Securities are denominated in EUR and/or USD and/or GBP. The exchange risk for securities not denominated in EUR is systematically hedged. Issues (or, failing this, issuers) are rated Investment Grade (rating greater than or equal to BBB- (Standard & Poor's) or Baa3 (Moody's)) and/or speculative. The Fund does not invest in unrated securities/issuers. The Management Company will not rely exclusively or systematically on ratings, but rather will conduct a credit analysis at the time of investment.

The Fund may carry out transactions for the temporary purchase and sale of securities.

Financial futures, traded on regulated or over-the-counter markets, are used to hedge and/or expose the portfolio to interest rate and/or credit futures markets, and with the aim of solely hedging on future exchange markets: futures, forwards, options, interest rate swaps, foreign exchange swaps, forward exchange transactions, Credit Default Swaps (CDS on single underlying asset options, CDS on index), Non Deliverable Forwards.

The Fund may carry out Total Return Swaps (TRS).

Given the management implemented, the Fund's risk profile will vary over time; exposure to different risk factors will decrease as the investment strategy approaches its maturity. As the Fund approaches maturity and depending on the prevailing market conditions, the Management Company will opt either to continue the investment strategy, merge with another UCITS or liquidate the fund, subject to the AMF's approval.

Recommended investment period: until 31 December 2022. This Fund may not be suitable for investors who intend to withdraw their contribution before 31 December 2022.

Redemption methods: Redemptions are centralised on each trading day (D) at 11.00 a.m. by La Française AM Finance Services and executed on the basis of the next net asset value calculated at D+1 (working day), with settlement on D+2 (working days). **Subscription to the Fund will close on 31 October 2017 at 11.00 a.m.** From this date, only subscriptions preceded by a redemption on the same day for the same number of units, for the same net asset value and by the same unitholder may be executed.

Allocation of distributable amounts: Capitalisation

RISK/RETURN PROFILE

Lower risk — Higher risk

Potentially lower return — Potentially higher return

1	2	**3**	4	5	6	7

Textual explanations of the risk indicator and its main limitations:

The level 3 risk indicator reflects investments in interest rate products denominated in EUR and/or USD and/or GBP, with an investment grade or speculative rating in OECD or non-OECD countries, issued by public and/or private sector entities.

Historical data, such as that used to calculate the synthetic risk indicator, may not be a reliable indication for the future risk profile of the UCITS.

The risk category associated with this UCITS is not guaranteed and may change over time.

The lowest category does not mean "risk free".

This UCITS does not benefit from a capital guarantee.

Significant risks to the mutual fund not included in this indicator:

Risk associated with the impact of techniques such as derivative products:

The risk of increased losses owing to the use of financial futures instruments such as OTC financial agreements and/or futures contracts.

Credit risk:

The risk arising from an issuer's downgrade or default. This risk is even greater should the Fund invest in speculative securities which could lead to the net asset value of the Fund decreasing and a loss of capital.

Counterparty risk:

The risk that a counterparty may default on payment. Thus, the default of a counterparty may lead to a decline in the net asset value.

CHARGES

The charges and fees paid are used to cover the operating costs of the mutual fund, including the costs of marketing and distributing the units. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES DEDUCTED BEFORE OR AFTER INVESTMENT	
Entry fee	None
Exit fee	None
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Running costs	0.68% (*)

(*) This figure corresponds to the estimates of the current financial year.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Outperformance fee	None

For more information about charges, please see pages 11 to 13 of the prospectus of this mutual fund, which is available from the www.la-francaise.com website.
The running costs do not include the outperformance and intermediation fees, except in the case of entry and/or exit fees paid by the mutual fund when it buys or sells units of another collective investment vehicle.

PAST PERFORMANCE



Mutual fund launched on: 17/09/2014
Performance calculated in USD
The performance of the Fund is calculated with net dividends and coupons reinvested and net of direct and indirect management fees and excluding entry and exit fees.
Past performance is not necessarily a guide to future performance. The value of the Fund may vary over time.

PRACTICAL INFORMATION

Depositary: BNP Paribas Securities Services
Latest prospectus, annual report and periodic information document for theT C USD H, I, I D EUR, T D EUR, D USD H, IC USD H, R C USD H, IC CHF H, R, T C EUR, D units: available free of charge from http://www.la-francaise.com, or by contacting La Française Asset Management on +33 (0)1 44 56 10 00, or by e-mail: contact-valeursmobilieres@la-francaise.com, or by post: 128, boulevard Raspail, 75006 Paris
Net asset value and other practical information: premises of the Management Company and/or www.la-francaise.com
Other categories of units: I, I D EUR, T D EUR, D USD H, IC USD H, R C USD H, IC CHF H, R, T C EUR, D
Taxation: depending on your tax regime, any capital gains and income associated with holding units in the mutual fund may be subject to taxation. Please refer to the mutual fund marketer for further information on this subject.
The Fund is not open to residents of the United States of America "U.S. Person" (the definition of a "U.S. Person" is available on the Management Company website www.la-francaise.com and/or in the prospectus).

Remuneration policy: the updated remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated and the membership of the remuneration committee responsible for allocating variable remuneration and benefits, is available on the website: https://www.la-francaise.com/fr/informations-reglementaires/. A hard copy is available free of charge from the head office of the Management Company.
La Française Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the mutual fund prospectus.
This mutual fund is accredited by the French state and regulated by the French Financial Markets Authority.
La Française Asset Management is accredited in France and regulated by the French Financial Markets Authority.
The key investor information provided herein is accurate and up to date as at 13/02/2019

La Française Asset Management – Société par Actions Simplifiée (simplified joint-stock company) with a capital of EUR 17,696,676 – 314 024 019 RCS PARIS
Management company approved by the AMF under number GP 97076 on 01/07/1997.
Address: 128, boulevard Raspail, 75006 Paris, France – Tel. +33 (0)1 44 56 10 00 – Fax +33 (0)1 73 00 73 01
Part of the La Française Group - www.la-francaise.com

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