



LA FRANÇAISE

# La Française LUX - Sustainable Real Estate Securities - class I EUR Hedged Distribution-LU1586242817

**A share class of La Française LUX - Sustainable Real Estate Securities (the “Fund”),  
a sub-fund of the UCITS La Française LUX (The “UCITS”)  
The Fund is managed by La Française AM International,  
part of La Française group of companies**

## OBJECTIVES AND INVESTMENT POLICY

The management objective is to achieve income and long-term capital growth (total return) by investing in global real estate with high ESG (Environmental, Social & Governance) characteristics.

The Sub-Fund invests mainly in equities of real estate investment trusts (REITs) which qualify as transferable security within the meaning of the 2010 Law and applicable regulations and other real estate companies from OECD countries. Specifically, the Sub-Fund invests at least 80% of net assets in equities and equity-related securities issued by companies, including REITs, that generate at least 50% of gross revenues or net profits from, or have 50% of their assets in, real estate or related activities. Examples of these activities include owning, developing, building, financing, managing and marketing real estate, including commercial, industrial, residential or niche real estate sectors. The sub-fund may invest up to 15% of net assets in non-OECD countries.

The Investment Manager combines financial and extra-financial analysis to select, within a universe of approximately 350 real estate companies, those that have above-average ESG scores and appear to have superior growth and earnings prospects.

The sub-fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated:

- preferred stocks: 10%
- bonds from issuers in the real estate sector: 10%
- money market instruments: 10%
- other UCITS/UCIs: 10%

The sub-fund may hold cash and cash equivalents on an ancillary basis. These may include monetary UCIs or UCIs whose overall weighted maturity or rate reset frequency does not exceed 12 months.

The Sub-Fund may invest in derivative techniques and instruments listed, unlisted, firm or optional, swaps, futures, forwards, NDF (Non Deliverable Forward), for hedging and for efficient portfolio management.

The Sub-Fund may enter into temporary repurchase transactions and reverse repurchase transactions.

You can buy and sell shares of the Fund daily.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## RISK AND REWARD PROFILE



**Risk and Reward Profile:** The SRRI (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund's position on this scale, the greater possible reward, but also the greater risk of losing money.

The risk category is 6, which reflects the risk of investing in equity securities of REITs and other real estate companies in any OECD countries, in all sectors.

We bring your attention to the fact that:

- Historical data used in calculating the SRRI may not be a reliable indication of the future risk profile of the Fund.
  - The risk indicator shown above is not guaranteed and it may shift over time.
- The lowest category does not mean a risk free investment.

### Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Risks materially relevant to the Fund which are not adequately captured in the indicator:

Counterparty risk: the Fund enters into contracts with various counterparties. If a counterparty does not fulfil its obligations to the Fund (e.g. not paying an agreed amount or not delivering securities as agreed) the Fund can suffer a loss.

Derivative risk: the Fund uses derivatives. These are financial instruments whose values depend on the value of the underlying asset. Small price fluctuations in the underlying asset can result in large price changes in the derivative.

Liquidity risk: liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	1.36%

The ongoing charges figure shown here is an estimate of the charges. The UCITS' annual report for each financial year will include detail on the exact charges made.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	None

For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

## PAST PERFORMANCE

La Française LUX - Sustainable  
Real Estate Securities Class  
I EUR Hedged Distribution

There is insufficient data to provide a useful indication of past performance.

The Fund came into existence during the year 2017.

## PRACTICAL INFORMATION

### Depository:

Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.

Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on [www.lafrancaise-gam.com](http://www.lafrancaise-gam.com)

The up-to-date remuneration policy of La Française AM International, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is made available at <http://lfgrou.pe/l4q2sT>. A paper copy is available free of charge upon request at the La Française AM International's registered office

The present document describes a share-class of a sub-fund of the UCITS. Then prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.

The tax legislation of the UCITS may have an impact on your personal tax position.

La Française AM International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.

You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on [www.lafrancaise-gam.com](http://www.lafrancaise-gam.com).

You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on [www.lafrancaise-gam.com](http://www.lafrancaise-gam.com).

This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

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This key investor information is accurate as at 28/07/2017.