

Invesco US Equity Flexible Fund

A-Acc Shares

28 February 2019

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Summary of fund objective

The Fund aims to achieve long-term capital growth while managing downside risk relative to traditional US Equity indices. For the full objectives and investment policy please consult the current prospectus.

Key facts



Alexander Tavernaro
Frankfurt am Main
Managed fund since June 2017



Glen Murphy
Boston
Managed fund since June 2017

Share class launch

14 June 2017

Original fund launch

14 June 2017

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 10.97 mn

Reference index

75% S&P 500 Index and 25% JPM 3 Month Global Cash Index

Bloomberg code

INUEAAU LX

ISIN code

LU1603798981

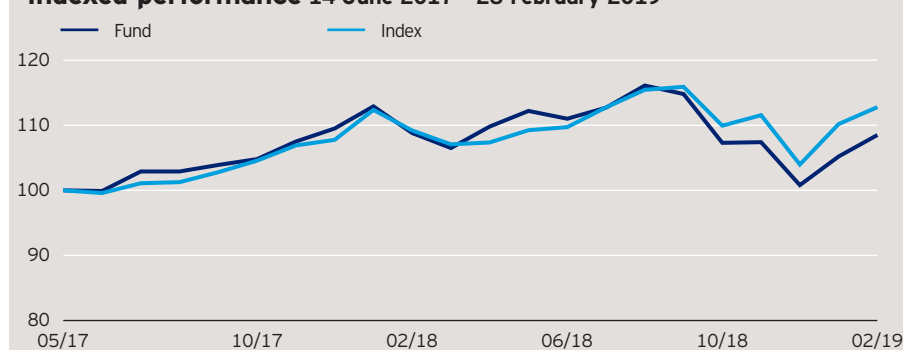
Settlement date

Trade Date + 3 Days

Quarterly fund commentary

US Equity markets finished the fourth quarter 2018 in negative territory, ending the worst year since the financial crisis. Concerns about the global economy, the trade war with China, the outlook for technology companies and the pace of interest rate rises all conspired to cast the nine-year bull run in doubt. Volatility returned to the US equity market with stocks dropping to the brink of a bear market in December. The December slump was among the worst in history and the US equity market was on track for the biggest December fall since the Great Depression of 1931. Coming into the first quarter 2019, the outlook for US equity markets is neutral as our indicators (valuation, trend, economic environment, and risk aversion) deliver mixed signals. Consequently, the fund's exposure to equities is currently neutral when compared to the benchmark. The fund focuses on stocks with attractive risk-return profiles as identified by a systematic investment process which is based on four factors: Earnings Momentum, Price Momentum, Quality and Value.

Indexed performance 14 June 2017 - 28 February 2019*



Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	7.64	3.14	-0.28	-	8.50
Index	8.48	2.36	3.29	-	12.78
Quartile ranking	2	1	2	-	-
Absolute ranking	68/210	29/211	71/191	-	-
Mstar GIF OS Sector: USD Flexible Allocation					

Calendar year performance*

in %	2014	2015	2016	2017	2018
Fund	-	-	-	-	-7.95
Index	-	-	-	-	-3.52

Standardised rolling 12 month performance*

in %	28.02.14	28.02.15	28.02.16	28.02.17	28.02.18	28.02.19
Fund	-	-	-	-	-	-0.28
Index	-	-	-	-	-	3.29

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2019 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 28 February 2019 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Bloomberg + Factset. **There is currently a discretionary cap on the ongoing charge of 1.35% in place. This discretionary cap may positively impact the performance of the Share Class.**

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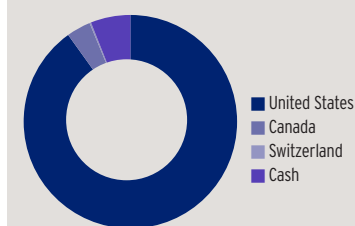
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Top 10 holdings*

(total holdings: 87)

Holding	Sector	%
FirstEnergy	Utilities	1.9
Entergy	Utilities	1.9
Equity Lifestyle Properties	Real Estate	1.8
Exelon	Utilities	1.8
Biogen	Health Care	1.8
HP	Information Technology	1.8
ConocoPhillips	Energy	1.8
Amgen	Health Care	1.7
Regeneron	Health Care	1.7
Garmin	Consumer Discretionary	1.7

Geographical weightings of the fund in %*



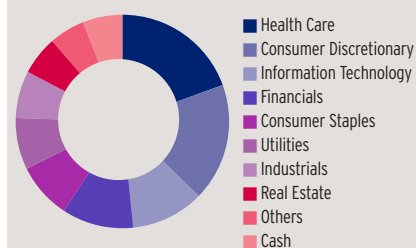
Geographical weightings*

	in %
United States	90.1
Canada	3.7
Switzerland	0.2
Cash	6.0

Sector weightings*

	in %
Health Care	19.4
Consumer Discretionary	17.9
Information Technology	11.1
Financials	10.8
Consumer Staples	8.5
Utilities	7.8
Industrials	7.2
Real Estate	5.9
Others	5.4
Cash	6.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	USD 47.32 bn
Median market capitalisation	USD 18.33 bn

NAV and fees

Current NAV

USD 10.85

12 month price high

USD 11.67 (30/08/2018)

12 month price low

USD 10.01 (27/12/2018)

Minimum investment ¹

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

1.0%

Ongoing charges ²

1.35%

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Important Information

¹The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

²The ongoing charges figure is based on annualised expenses for the period ending August 2018. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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