



# Invesco Global Technology Fund

## B-AD Shares

31 December 2017

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### Summary of fund objective

The objective of this Fund is to achieve long term capital growth by investing in technology companies throughout the world. For the full objectives and investment policy please consult the current prospectus.

### Key facts



**Erik Voss**  
Houston  
Managed fund since  
February 2014



**Janet Luby**  
Houston  
Managed fund since  
February 2014

#### Share class launch

07 April 2000

#### Original fund launch <sup>1</sup>

02 July 1979

#### Legal status

Mutual Fund - Irish Unit Trust authorised as UCITS

#### Share class currency

USD

#### Share class type

Income

#### Fund size

USD 152.75 mn

#### Reference index

NASDAQ Composite Index

#### Bloomberg code

INVTEBB ID

#### ISIN code

IE0002677973

#### Settlement date

Trade Date + 3 Days

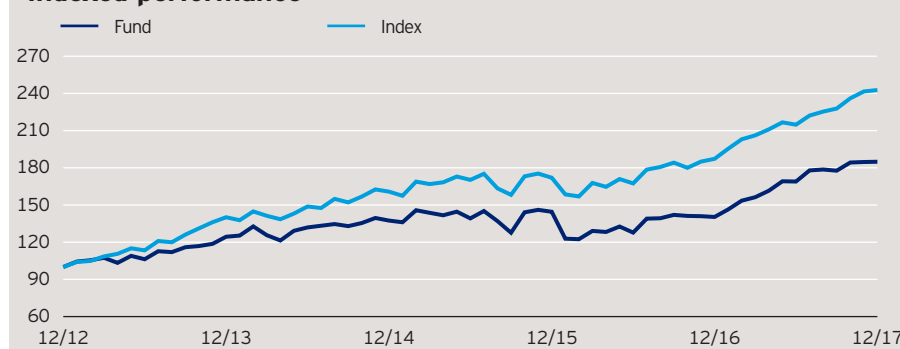
#### Morningstar Rating™

★ ★

### Quarterly fund commentary

Developed and emerging international equity markets again delivered positive returns in the fourth quarter, supported by firmer global economic growth, as well as stronger corporate fundamentals. After trailing international markets for the first three quarters of 2017, US equities outperformed international markets in the fourth quarter. In this environment, the fund underperformed its benchmark primarily due to stock selection in the software industry. Stock selection in the wireless telecommunication services and biotechnology industries detracted from both relative and absolute return. In contrast, stock selection in the household durables and internet & direct marketing retail industries were notable contributors to relative performance. An overweight in both industries also helped relative return. We attempt to harness multi-year secular trends, which should benefit long-term investors regardless of near-term economic strength. Current areas of emphasis are those expected to take market share from mature technology, including the game-changing technologies of mobile, security, cloud and biopharma. We remain optimistic about prospects for IT spending given strong enterprise balance sheets and their need to invest in new technologies. We also believe the increased pace of health care innovation will continue to drive attractive long-term growth rates.

#### Indexed performance\*



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

#### Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	31.72	0.11	31.72	34.52	84.88
Index	29.64	0.48	29.64	50.96	142.71

#### Calendar year performance\*

in %	2013	2014	2015	2016	2017
Fund	24.40	10.48	5.16	-2.89	31.72
Index	40.11	14.75	6.98	8.87	29.64

#### Standardised rolling 12 month performance\*\*

in %	31.12.12	31.12.13	31.12.14	31.12.15	31.12.16	31.12.17
Fund	24.40	10.48	5.16	-2.89	31.72	31.72

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website [www.invescoeuropa.com](http://www.invescoeuropa.com) or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

\*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 December 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. \*\*Gross income re-invested to 31 December 2017. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

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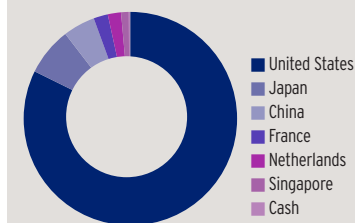
31 December 2017

### Holdings and active weights\*

(total holdings: 44)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
Amazon	8.1	Alibaba	4.4	Google 'C'	3.5
Apple	7.3	Nintendo	3.7	Intel	2.1
Alphabet 'A'	5.1	Sony	3.6	Microsoft	1.7
Facebook 'A'	5.0	Take-Two Interactive	3.1	PepsiCo	1.6
Microsoft	4.5	UnitedHealth	3.0	Avago Technologies	1.0
Alibaba	4.4	Broadcom	3.0	Texas Instruments	1.0
Nintendo	3.7	Amazon	2.8	Apple	1.0
Sony	3.6	Visa	2.6	Kraft Heinz	0.9
Take-Two Interactive	3.2	MasterCard 'A'	2.4	Qualcomm	0.9
UnitedHealth	3.0	Integrated Device Technology	2.3	Gilead Sciences	0.9

### Geographical weightings of the fund in %\*



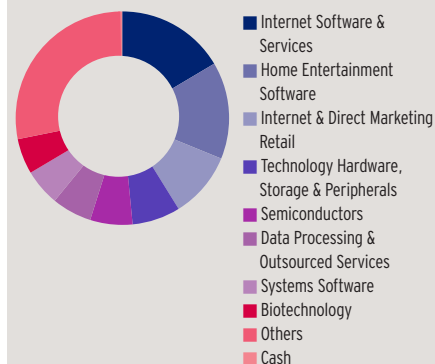
### Geographical weightings\*

in %	Fund	Index
United States	82.3	94.0
Japan	7.3	0.0
China	4.9	1.9
France	2.2	0.1
Netherlands	2.0	0.6
Singapore	1.1	1.0
Switzerland	0.0	0.1
Others	0.0	2.3
Cash	0.3	0.0

### Sector weightings\*

in %	Fund	Index
Internet Software & Services	16.5	13.3
Home Entertainment Software	14.7	0.9
Internet & Direct Marketing Retail	10.0	8.0
Technology Hardware, Storage & Peripherals	7.3	8.9
Semiconductors	6.4	8.9
Data Processing & Outsourced Services	6.1	2.2
Systems Software	5.5	7.0
Biotechnology	5.4	7.5
Others	27.8	43.3
Cash	0.3	0.0

### Sector weightings of the fund in %\*



### Financial characteristics\*

Average weighted market capitalisation	USD 284.69 bn
Median market capitalisation	USD 75.00 bn

### 3 year characteristics\*\*

Alpha	-5.91
Beta	1.01
Correlation	0.87
Information ratio	-0.72
Sharpe ratio	0.60
Tracking error in %	8.23
Volatility in %	16.48

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

### NAV and fees

#### Current NAV

USD 17.73

#### 12 month price high

USD 18.28 (27/11/2017)

#### 12 month price low

USD 13.30 (03/01/2017)

#### Minimum investment <sup>2</sup>

USD 1,500

#### Entry charge

0.00%

#### Annual management fee

1.5%

#### Ongoing charges

2.87% (30/11/2016)

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations of the value of the fund than for a fund with a broader investment mandate.

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### Important Information

<sup>1</sup>The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: [www.invescoeurope.com](http://www.invescoeurope.com).

<sup>2</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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