

Invesco Balanced-Risk Allocation Fund C (SGD Hgd)-Acc Shares

30 April 2017

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Summary of fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices, by gaining exposure to three main asset classes: shares of companies, debt instruments and commodities worldwide. The Fund will gain exposure through derivatives (complex instruments) and its total exposure can be up to 3 times the value of the Fund. For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wolle
Atlanta
Managed fund since
September 2009

Share class launch

15 March 2017

Original fund launch

01 September 2009

Legal status

Luxembourg SICAV with UCITS status

Share class currency

SGD

Share class type

Accumulation

Fund size

EUR 2.68 bn

Reference index

60% MSCI World Index (EUR-hedged) /
40% JP Morgan GBI Global Europe
(Traded)

Bloomberg code

INCSGDH LX

ISIN code

LU1564318423

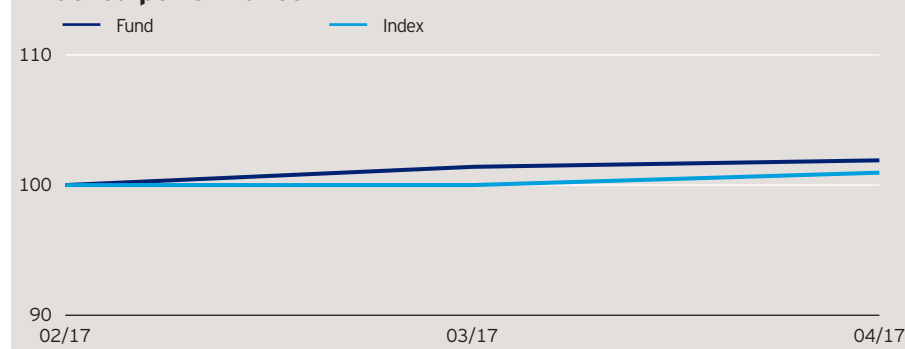
Settlement date

Trade Date + 3 Days

Quarterly fund commentary

Developed global equity markets kicked off the year with a strong start in Europe and Hong Kong, while other developed markets also enjoyed gains. Brightening economic outlooks across several regions and positive investor sentiment helped lift share prices. Government bond markets finished with modestly positive results, owing to a surge in prices mid-quarter. Continued risk appetite for equities coupled with the interest rate increase in the US and discussions of curtailing bond purchases in Europe (quantitative easing) diminished investor demand for perceived 'safe haven' assets such as government bonds. Within commodities, energy prices fell hardest as high inventories and rising US production reversed the advance made from recent global production cuts. Precious metals found renewed strength on signs of rising US inflation and fading US dollar strength, while industrial metals got a boost from better Chinese economic data and ongoing optimism regarding the potential for a US infrastructure programme. Moving forward, there are a few stumbling blocks. US equity investors are likely wondering whether the Republican Party can recapture that initial investor enthusiasm after they failed in their attempt to repeal the Affordable Care Act, while in Europe, a removal of the current accommodative monetary policy could have the potential to spook equity investors.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-	0.49	-	-	1.90
Index	-	0.95	-	-	1.09

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	-	-	-	-	-
Index	-	-	-	-	-

Standardised rolling 12 month performance**

in %	31.03.12	31.03.13	31.03.14	31.03.15	31.03.16
Fund	31.03.13	31.03.14	31.03.15	31.03.16	31.03.17
Fund	-	-	-	-	-

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 15 March 2017, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

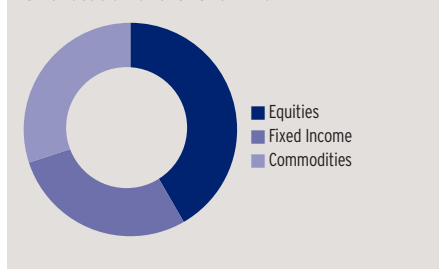
Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

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Risk allocation of the fund in %*



NAV and fees

Current NAV

SGD 10.19

12 month price high

SGD 10.24 (12/04/2017)

12 month price low

SGD 10.00 (15/03/2017)

Minimum investment ¹

SGD 1,200,000

Entry charge

Up to 5.00%

Annual management fee

0.75%

Ongoing charges

1.02% (estimated 15/03/2017)

Risk allocation*

in %	Risk	Contribution
Equities	4.1	41.7
Fixed Income	2.8	28.3
Commodities	3.0	30.0

Portfolio breakdown*

	in %
Equity USA	11.77
Equity Japan	8.40
Equity Hong Kong	8.05
Equity Euro zone	7.87
Equity UK	7.54
Bonds Australia	19.36
Bonds Canada	16.63
Bonds UK	12.65
Bonds Euro zone	8.79
Bonds USA	7.79
Bonds Japan	2.73
Agriculture ETC	5.51
Gold ETC	4.24
Copper ETC	3.57
Crude Oil DISCO	2.93
Silver ETC	2.83
Cotton DISCO	2.62
Sugar DISCO	2.55
Soymeal DISCO	2.48
Soybeans DISCO	2.43
Unleaded Gasoline DISCO	2.40
Aluminum ETC	2.18
Natural Gas DISCO	1.29
Gas Oil DISCO	0.95
Corn DISCO	0.93
Heating Oil DISCO	0.80
Coffee DISCO	0.66
Soybean Oil DISCO	0.62
Wheat DISCO	0.62
Lean Hogs DISCO	0.07

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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