

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

La Française LUX – Inflection Point Zero Carbon - Class I - EUR - Distribution - LU1252381063

A share class of La Française LUX – Inflection Point Zero Carbon (the "Fund"), a sub-fund of the UCITS La Française LUX (The "UCITS")

The Fund is managed by La Française AM International, part of La Française group of companies

OBJECTIVES AND INVESTMENT POLICY

The objective is to achive a long term capital growth.

The Fund invests mainly in international equities from anywhere in the world, including emerging markets. Specifically, the Fund invests in equities and equity-related securities issued by large capitalisation companies in any sector that are "best-in-class". Investments may include American and global depositary receipts (ADRs and GDRs).

The Fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated:

- equities (including exposure from derivatives): 90% to 105%
- investment grade bonds: 10%
- other UCITS/UCIs: 10%

The Fund may hold cash and cash equivalents on an ancillary basis. These may include monetary UCIs or UCIs whose investments' overall weighted maturity or rate reset frequency does not exceed 12 months.

The Fund's net exposure to non-EUR currencies may be up to 100% of net

The investment manager focuses on companies that provide solutions to address climate change challenges, particularly companies that are on target to achieve significant reductions in greenhouse gases or who focus on products or services for such reductions. In selecting securities, the investment manager uses a proprietary financial and extra-financial scoring model as well as ESG indicators

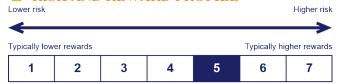
The Fund may hedge and/or expose the portfolio via derivatives instruments such as futures, options, equity swaps, currency swaps, foreign exchange forwards, non-deliverable forwards, indices, warrants in order to adjust the exposure of the portfolio or during specific variations periods.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

You can buy and sell shares of the Fund daily.

All dividend generated by the Share Class I - EUR - Distribution is distributed.

RISK AND REWARD PROFILE



Risk and Reward Profile: The SRRI (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund's position on this scale, the greater possible reward, but also the greater risk of losing money.

The risk category is 5 because investments in stocks, and particularly in emerging markets, tend to be subject to high price fluctuations. We bring your attention to the fact that:

- Historical data used in calculating the SRRI may not be a reliable indication of the future risk profile of the Fund.
- The risk indicator shown above is not guaranteed and it may shift over time. The lowest category does not mean a risk free investment.

Risks materially relevant to the Fund which are not adequately captured in the indicator:

<u>Derivative risk:</u> the Fund uses derivatives. These are financial instruments whose values depend on the value of the underlying asset. Small price fluctuations in the underlying asset can result in large price changes in the derivative.

Exchange rate risk: the Fund may invest in securities denominated in currencies other than the euro. Eurozone country investors are exposed to risks posed by fluctuations in currency exchange rates.

Small Cap risk: The Fund may be exposed to small caps. The trading volume on these stocks is lower and therefore upward and downward market movements may be more pronounced

<u>Model risk</u>: The Fund's investment process relies on the development of a proprietary financial and extra-financial scoring model, using indicators to include ESG indicators, through a strategic partnership within the Group La Française.

The model may not always perform as expected. The performance of the Fund may therefore be inferior to that of its investment objective and returns on investments may be negative.

© CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST		
Entry charge	3.00%	
Exit charge	None	

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

CHARGES TAKEN FROM THE FUND OVER A YEAR		
Ongoing charges	1.31%	

The ongoing charges figure shown here is an estimate of the charges. The UCITS' annual report for each financial year will include detail on the exact charges made.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS		
Performance fee	None	

For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

PAST PERFORMANCE

La Française LUX - Inflection
Point Zero Carbon - I - EURDistribution

There is insufficient data to provide a useful indication of past performance.

The Fund came into existence during the year 2015.

PRACTICAL INFORMATION

the UCITS registered office.

Depositary: BNP Paribas Securities Services, Luxembourg Branch Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at

Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on www.lafrancaise-gam.com

The up-to-date remuneration policy of La Française AM International, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is made available at http://lfgrou.pe/l4q2sT. A paper copy is available free of charge upon request at the La Française AM International's registered office

The present document describes a share-class of a sub-fund of the UCITS. Then prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.

The tax legislation of the UCITS may have an impact on your personal tax position.

La Française AM International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.

You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on www.lafrancaise-gam.com.

You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on www.lafrancaise-gam.com.

This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

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This key investor information is accurate as at 03/07/2017.

