



LA FRANÇAISE

La Française LUX - Forum Global Real Estate Securities - Class F (C) Euro-LU1190462892

**A share class of La Française LUX - Forum Global Real Estate Securities (the “Fund”),
a sub-fund of the UCITS La Française LUX (The “UCITS”)
The Fund is managed by La Française AM International,
part of La Française group of companies**

OBJECTIVES AND INVESTMENT POLICY

The objective of the Fund is to achieve high-dividend income and capital appreciation via investments in equity securities of real estate investment trusts (“REITs”) and other real estate companies in developed and emerging markets. It is intended to achieve an outperformance of the dividend yield offered by the benchmark on annual basis. The Fund is linked to the FTSE EPRA/NAREIT Developed Total Return index (used for reference only). The Fund may invest in Asia/Pacific, Americas, Europe, Middle East and Africa.

The Fund concentrates its investments in a portfolio of investments that are primarily engaged in or related to the real estate industry. An issuer is primarily engaged to the real estate industry if it derives at least 50% of its gross revenues or net profits from ownership, development, construction, financing, management or sale of commercial, industrial or residential real estate or real estate interests or has 50% of its assets in real estate or real estate interests.

RISK AND REWARD PROFILE



Risk and Reward Profile: The SRRI (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund’s position on this scale, the greater possible reward, but also the greater risk of losing money.

The risk category is 5, which reflects the risk of investing in equity securities of REITs and other real estate companies in developed and emerging markets, in all sectors.

We bring your attention to the fact that:

- Historical data used in calculating the SRRI may not be a reliable indication of the future risk profile of the Fund.
 - The risk indicator shown above is not guaranteed and it may shift over time.
- The lowest category does not mean a risk free investment.

Risks materially relevant to the Fund which are not adequately captured in the indicator:

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Real estate industry companies may include real estate investment trusts (“REITs”), REIT-like structures or real estate operating companies whose businesses and services are related to the real estate industry. The investments will be selected from a universe of about 600 global real estate companies. Positions in foreign currencies may be hedged.

The Fund can also invest up to 10% of its net assets in shares or units of UCITS and/or other UCIs.

You can buy and sell shares of the Fund on any business day on which banks are normally open in Luxembourg.

All income generated by share Class F (C) Euro of the Fund is reinvested and included in the value of its shares.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Liquidity risk: liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund’s returns because the Fund may be unable to transact at advantageous times or prices.

Credit risk: the Fund can invest in debt securities. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer.

Interest rate risk: an increase in interest rates may cause the value of fixed income securities held by the Fund to decline. Bonds prices and yield have an inverse relationship, when the price of a bond falls the yield rises.

Risk linked to the impact of management techniques: risk of increased losses owing to the use of financial futures instruments such as OTC financial agreements, and/or the temporary acquisition and transfer of securities, and/or futures contracts, and/or derivative instruments. This risk may lower the net asset value.

Real estate related securities risk: The value of the underlying real estate may go down and many factors may affect real estate values and the value of the securities the Fund buys will not necessarily track the value of the underlying investments of the issuers of such securities.

Investments in small and mids caps: Small and mid cap companies normally have more limited product lines, markets and financial resources and are dependent upon a more limited management group than larger ones. Information on such companies may be more difficult to obtain.

📍 CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	0.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	0.91%

The ongoing charges figure shown here is an estimate of the charges. The UCITS' annual report for each financial year will include detail on the exact charges made.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	None

For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

📍 PAST PERFORMANCE

La Française LUX - Forum
Global Real Estate Securities
- F - EUR - Capitalisation

There is insufficient data to provide a useful indication of past performance.

The Fund came into existence during the year 2014.

📍 PRACTICAL INFORMATION

Depository: BNP Paribas Securities Services, Luxembourg Branch

Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.

Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on www.lafrancaise-gam.com

The up-to-date remuneration policy of La Française AM International, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is made available at <http://lfgrou.pe/l4q2sT>. A paper copy is available free of charge upon request at the La Française AM International's registered office

The present document describes a share-class of a sub-fund of the UCITS. Then prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.

The tax legislation of the UCITS may have an impact on your personal tax position.

La Française AM International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.

You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on www.lafrancaise-gam.com.

You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on www.lafrancaise-gam.com.

This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

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This key investor information is accurate as at 03/02/2017.