Invesco Global Equity Income Fund
C (EUR Hgd)-AD Shares

31 December 2017

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Summary of fund objective

The Fund aims to generate a rising level of income, together with long-term capital growth, investing primarily in global equities. In pursuing this objective, the Investment Adviser may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, undertakings for collective investment, deposits and other permitted investments. For the full objectives and investment policy please consult the current prospectus.

Key facts



Nick Mustoe (lead) and Invesco Perpetual Global Equity Income Group. Managed fund since December 2012

Share class launch
17 August 2016

Original fund launch [1]
07 November 1989

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Income

Fund size
USD 1.15 bn

Reference index
MSCI World Index-ND

Bloomberg code
IGECADE LX

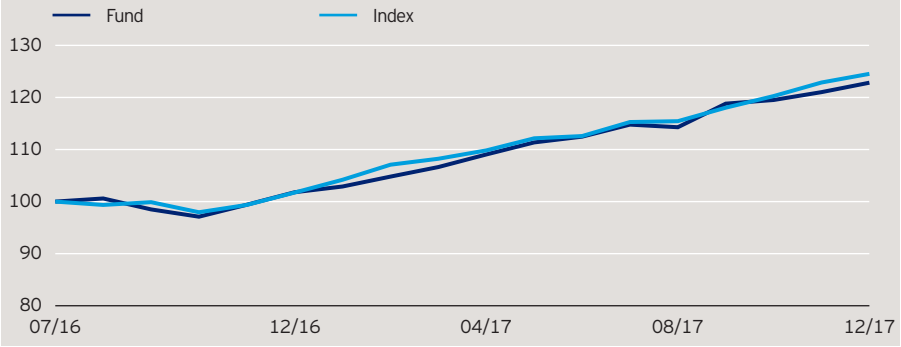
ISIN code
LU1439459790

Settlement date
Trade Date + 3 Days

Quarterly fund commentary

Global equity markets ended the year near all-time highs amid solid corporate earnings and synchronised global economic growth. US Federal Reserve (Fed) chair Janet Yellen told the Joint Economic Committee: "The economic expansion is increasingly broad based across (US) sectors as well as across much of the global economy." Equity market performance in December helped global equity markets achieve their best annual performance since the post financial crisis recovery. The Fed increased interest rates in December, as was widely anticipated. Though it was President Trump's end-of-year tax-cutting package and promised infrastructure spending which boosted equity market returns globally and not just in the US. The performance of the UK and European equity markets was largely driven by the oil & gas as well as the mining sectors. They had benefited from a sharp improvement in copper prices, buoyed by demand in China and strengthening global economic growth. The fund's strategy is to look for what we view as high quality companies at attractive valuations. We seek to invest in businesses that provide an attractive yield, a sustainable and growing level of income and capital upside potential. By quality, we refer to businesses that generate high and sustainable returns. We believe that these types of companies are more likely to be able to return cash to investors in the form of growing dividends.

Indexed performance 17 August 2016 - 31 December 2017*



Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	20.66	1.50	20.66	-	22.83
Index	22.40	1.35	22.40	-	24.53

Calendar year performance*

in %	2013	2014	2015	2016	2017
Fund	-	-	-	-	20.66
Index	-	-	-	-	22.40

Standardised rolling 12 month performance**

in %	31.12.12 31.12.13	31.12.13 31.12.14	31.12.14 31.12.15	31.12.15 31.12.16	31.12.16 31.12.17
Fund	-	-	-	-	20.66

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 17 August 2016, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 December 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Gross income re-invested to 31 December 2017. All performance data on this factsheet is in the currency of the share class, apart from the index performance which is shown in USD. Reference Index Source: Factset.

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Holdings and active weights*

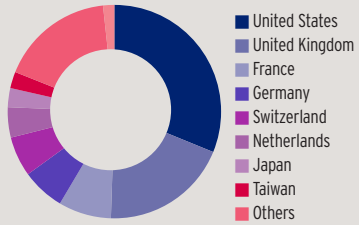
(total holdings: 52)

Top 10 holdings	%
JPMorgan Chase	3.0
Microsoft	2.9
Chevron	2.9
Orange	2.8
BP	2.5
Deutsche Post	2.5
Taiwan Semiconductor ADR	2.5
Royal Dutch Shell 'A' (EUR)	2.5
ING	2.4
CaixaBank	2.4

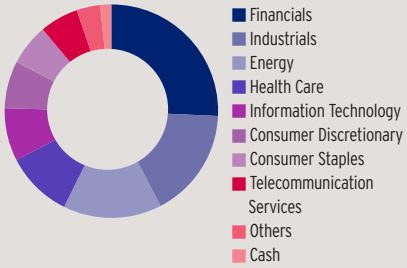
Top 10 positive	+
Orange	2.7
Taiwan Semiconductor ADR	2.5
Royal Dutch Shell 'A' (EUR)	2.5
Deutsche Post	2.4
CaixaBank	2.4
Statoil	2.3
Chevron	2.3
Canadian Natural Resources	2.3
ING	2.2
BP	2.2

Top 10 negative	-
Apple	2.2
Amazon	1.2
Facebook 'A'	1.0
Johnson & Johnson	0.9
Exxon Mobil	0.9
Alphabet 'C'	0.8
Alphabet 'A'	0.8
Bank of America	0.7
Nestle	0.7
Berkshire Hathaway 'B'	0.6

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

in %	Fund	Index
United States	31.2	59.1
United Kingdom	19.3	6.6
France	8.0	3.9
Germany	6.5	3.7
Switzerland	6.1	3.2
Netherlands	4.6	1.0
Japan	2.9	8.9
Taiwan	2.5	0.0
Others	17.3	13.6
Cash	1.7	0.0

Sector weightings*

in %	Fund	Index
Financials	25.7	18.1
Industrials	16.7	11.6
Energy	14.9	6.3
Health Care	10.1	11.8
Information Technology	8.0	16.8
Consumer Discretionary	7.1	12.3
Consumer Staples	6.3	9.0
Telecommunication Services	5.8	2.8
Others	3.6	11.3
Cash	1.7	0.0

Financial characteristics*

Average weighted market capitalisation	EUR 101.77 bn
Median market capitalisation	EUR 46.41 bn

NAV and fees

Current NAV
EUR 12.21

12 month price high
EUR 12.21 (29/12/2017)

12 month price low
EUR 10.20 (03/01/2017)

Minimum investment [2]
EUR 800,000

Entry charge
Up to 5.00%

Annual management fee
0.75%

Ongoing charges
0.97% (estimated 17/08/2016)

Source: *Invesco. Portfolio weightings and allocations are subject to change.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Important Information

[1]The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: www.invescoeurope.com.
[2]The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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