

# PowerShares FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

31 July 2016

This document is directed at Professional Clients in the UK and Professional Clients and Financial Advisers in Austria, France, Germany, Italy and the Netherlands, and Qualified Investors in Switzerland only and is not for consumer use.

ETF information	
Umbrella fund	PowerShares Global Funds Ireland plc
Fund manager	Invesco Global Asset Management DAC
Investment manager	Invesco PowerShares Capital Management LLC
Custodian	BNY Mellon Trust Company (Ireland) Limited
Inception date	27-May-2016
Ongoing charges <sup>1</sup>	0.49% p.a.
Income treatment	Distributing
Dividend schedule	Quarterly
UCITS compliant	Yes
Domicile	Ireland
UK reporting status	Yes
Investment method	Physical replication
Replication method	Full replication
Currency hedged	No
Total net assets	US\$ 5.57m
NAV per share	US\$ 27.85
Number of index constituents	100
Shares in issue	200,001
Financial year end	30 September
Base currency	US\$
EU savings directive	Out of scope
ISIN	IE00BYXBF44
WKN	A2AHZU
SEDOL (US\$/GBP)	BYZQD67/ BYZQD90
VALOREN	32412787
Registrations for public distribution	AT, CH, DE, FR, IT, NL, UK
Benchmark index	FTSE Emerging High Dividend Low Volatility Net Total Return Index

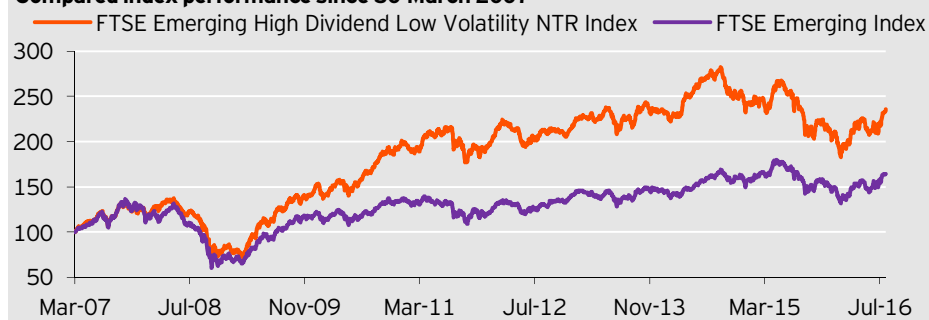
## Investment objective

The PowerShares FTSE Emerging Markets High Dividend Low Volatility UCITS ETF aims to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Emerging High Dividend Low Volatility Net Total Return Index (a dual-factor index) in US dollar terms by holding, as far as practicable, all of the Index's constituents in their respective weighting. The portfolio follows the index's annual rebalancing (in March of each year).

## Benchmark index description

The FTSE Emerging High Dividend Low Volatility Index ("the benchmark") measures the performance of the 100 least-volatile high dividend-yielding stocks in the FTSE Emerging Index while meeting diversification, volatility and tradability requirements (achieve a balance between dividend yield and volatility). All FTSE Emerging Index constituents are ranked in descending order of trailing 12 months dividend yields. The top 150 stocks are selected. Of these the 100 companies with the lowest volatility are selected to form the benchmark. The weight of each constituent is capped, such that the maximum individual company weight does not exceed 3% and the maximum ICB industry<sup>2</sup> weight does not exceed 25%.

## Compared index performance since 30 March 2007



	Returns (%)					
	3 months	6 months	YTD	12 months	3 years	5 years
FTSE Emerging High Dividend Low Volatility NTR Index	7.3	22.3	15.1	0.9	7.7	12.0
FTSE Emerging Index	6.0	21.5	13.5	-0.7	3.0	-8.8
	Calendar year performance (%)					
	2015	2014	2013	2012	2011	2010
FTSE Emerging High Dividend Low Volatility NTR Index	-14.0	3.3	5.9	13.9	-2.1	35.7
FTSE Emerging Index	-15.2	1.6	-3.5	17.9	-19.0	19.8

**Past and backtested performance is not a guide to future returns.** Source: FTSE Russell®, as at 31.07.2016. Investors cannot invest in an index directly. The FTSE Emerging High Dividend Low Volatility Net Total Return Index returns represent backtested performance for the period 30.06.2007 to 26.04.2016 and actual performance from 27.04.2016, based on rules used in the creation of the index. Backtested performance does not represent actual performance and should not be interpreted as an indication of such performance; it is provided for illustration purposes only. Backtested performance has certain inherent limitations. For example, it ignores certain factors such as the trade timing, security liquidity and the fact that economic and market conditions in the future may differ significantly from those of the past. Accordingly, backtested performance is not a guide or an indicator of future returns.

Trading information								
Stock Exchange	Exchange code	Trading currency	Bloomberg ticker	Bloomberg iNAV	Reuters RIC	Trading hours (Local time)	Minimum investment	Settlement
Borsa Italiana	EMHD	EUR	EMHD IM	iEMHDEU Index	EMHD.MI	09:00 - 17:30	1 share	t+2
Deutsche Börse (XETRA)	EHD	EUR	EHD GY	iEMHDEU Index	EHD.DE	09:00 - 17:30	1 share	t+2
Euronext Paris	EMHD	EUR	EMHD FP	iEMHDEU Index	EMHD.PA	09:00 - 17:30	1 share	t+2
London Stock Exchange	EMHD	USD	EMHD LN	iEMHD Index	EMHD.L	08:00 - 16:30	1 share	t+2
London Stock Exchange	HDEM	GBP	HDEM LN	N/A	HDEM.L	08:00 - 16:30	1 share	t+2
SIX Swiss Exchange	EMHD	USD	EMHD SW	iEMHD Index	EMHD.S	09:00 - 17:30	1 share	t+2

# PowerShares FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

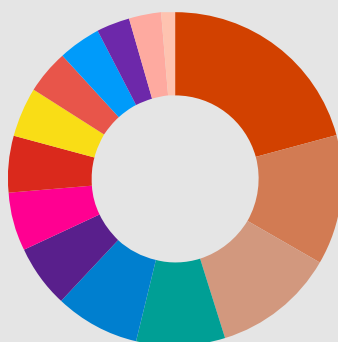
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## Top 10 Index Securities (%)

Name	Weight
Companhia Gas Sao Paulo	4.86
CESP PN	3.20
Multiplus	2.45
Transmissora Alianca de	2.19
Energia Eletrica S/A Unit	
NMDC	1.85
MMC NORILSK NICKEL	1.85
Sidi Kerir PetroChemicals Co	1.75
Surgutneftegaz	1.73
E.ON Russia JSC	1.68
Eregli Demir Ve Celik	1.67

Please see [www.invescopowershares.net](http://www.invescopowershares.net) for ETF holdings information. Holdings are subject to change.

## Index sector allocation (%)



Source: FTSE Russell®, as at 31 July 2016

Utilities	22.42
Banks	12.42
Basic Resources	11.29
Technology	8.88
Telecommunications	7.55
Oil & Gas	5.82
Chemicals	5.45
Industrial Goods & Services	5.29
Financial Services	4.90
Real Estate	4.30
Insurance	3.96
Retail	3.45
Construction & Materials	2.91
Automobiles & Parts	1.35

## Index country allocation & other index characteristics (%)

	FTSE Emerging High Dividend Low Volatility Index	FTSE Emerging Index
Brazil	21.24	9.35
Taiwan	16.32	14.56
Russia	12.71	4.50
India	8.80	12.58
South Africa	6.93	9.66
China	6.57	25.01
Poland	5.57	1.36
Turkey	5.23	1.47
Thailand	4.04	2.75
UAE	2.30	1.25
Czech Rep.	2.07	0.21
Malaysia	1.99	4.04
Egypt	1.75	0.30
Chile	1.50	1.44
Pakistan	1.27	0.07
Mexico	0.85	4.96
Philippines	0.85	1.91
Indonesia	-	2.85
Colombia	-	0.60
Greece	-	0.42
Peru	-	0.35
Hungary	-	0.34
Number of index constituents	100	972
Dividend yield %	8.42	3.02
Constituent (weight %)		
Average	1.00	0.10
Largest	4.86	3.93
Median	0.82	0.05
Top 10 holdings (weight %)	23.23	18.96

Source: FTSE Russell®, as at 31 July 2016

## Contact us

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### Risk warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

As this is an emerging markets ETF, investors should be prepared to accept a higher degree of risk than for an ETF investing in the securities of issuers in other more established economies or developed countries, as difficulties in dealing, settlement and custody could arise.

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<sup>1</sup> The ongoing charges figure is based on annualised expenses. It excludes portfolio transaction costs.

<sup>2</sup> The Industry Classification Benchmark (ICB) categorises over 70,000 companies and 75,000 securities worldwide, enabling the comparison of companies across four levels of classification and national boundaries. The ICB system is supported by the ICB Database, a data source for global sector analysis, which is maintained by FTSE International Limited.

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