Invesco India All-Cap Equity Fund
E (EUR)-Acc Shares

31 July 2016

This marketing document is exclusively for use by Qualified Investors in Switzerland and Professional Clients in Continental European countries where this specific fund's share class is registered for sale. This document is not for consumer use, please do not redistribute.

Summary of fund objective

The investment objective of the Fund is to achieve long-term capital growth. The Investment Adviser intends to achieve this by investing in a concentrated portfolio of equity and equity related securities of Indian Companies across the entire market capitalisation range. For the full objectives and investment policy please consult the current prospectus.

Key facts

Invesco Asia Equity Team, Hong Kong.
Managed fund since April 2016

Share class launch
05 April 2016

Original fund launch [1]
05 April 2016

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 6.25 mn

Reference index
MSCI India 10-40 NR USD

Bloomberg code
INIAEAE LX

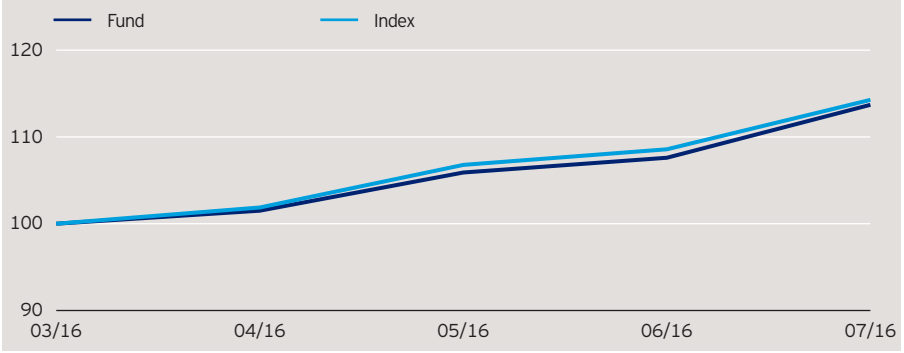
ISIN code
LU1304481945

Settlement date
Trade Date + 3 Days

Quarterly fund commentary

The Indian market delivered a positive return in June after a volatile performance on a year to date basis. The market seems to have completely digested the volatility ensuing results of the two most awaited events: the announcement of exit of current Central Bank of India Governor, Dr. Raghuram Rajan, post his current term in September 2016 and the 'Exit' result of the UK referendum for European Union membership. This was largely aided by resilient global markets. The monsoon has arrived, albeit with some delay and is expected to result in some improvement in rural incomes. The fund invests across the market cap spectrum. The fund has a significant investment in midcap stocks versus the benchmark. Our stock picks reflect our bottom up convictions and have a growth bias. The fund is overweight the Consumer Discretionary, Utilities and Financials sectors. This is based on our view that India is in the early stages of a cyclical recovery and also reflects valuations. The fund is underweight the Consumer Staples and Healthcare sectors for valuation reasons.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-	5.67	-	-	13.70
Index	-	5.25	-	-	14.27

Calendar year performance*

in %	2011	2012	2013	2014	2015
Fund	-	-	-	-	-
Index	-	-	-	-	-

Standardised rolling 12 month performance**

in %	30.06.11 30.06.12	30.06.12 30.06.13	30.06.13 30.06.14	30.06.14 30.06.15	30.06.15 30.06.16
Fund	-	-	-	-	-

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 5 April 2016, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2016 Morningstar. Mid to mid, gross income re-invested to 31 July 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 30 June 2016. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. **There is currently a discretionary cap on the ongoing charge of 2.85% in place. This discretionary cap may positively impact the performance of the Share Class.**

Invesco India All-Cap Equity Fund
E (EUR)-Acc Shares

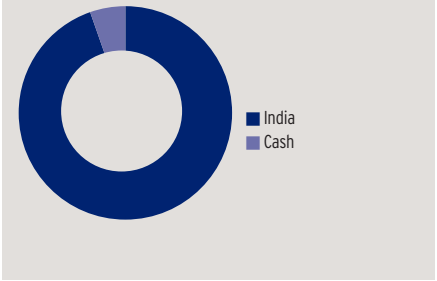
31 July 2016

Top 10 holdings*

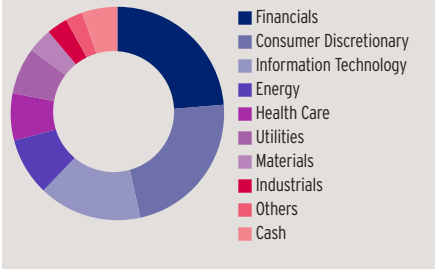
(total holdings: 41)

Holding	Sector	Fund
Infosys	Information Technology	7.2
Maruti Suzuki India	Consumer Discretionary	6.8
Hero MotoCorp	Consumer Discretionary	5.4
Tata Consultancy Services	Information Technology	5.4
ICICI Bank	Financials	4.9
Housing Development Finance	Financials	4.3
Power Grid Of India	Utilities	4.2
Hindustan Petroleum Corp	Energy	4.0
Tata Motors	Consumer Discretionary	4.0
Axis Bank	Financials	3.8

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

	in %
India	94.6
Cash	5.4

Sector weightings*

	in %
Financials	23.7
Consumer Discretionary	22.8
Information Technology	15.7
Energy	8.8
Health Care	7.1
Utilities	7.1
Materials	3.7
Industrials	3.2
Others	2.6
Cash	5.4

Financial characteristics*

Average weighted market capitalisation	EUR 16.87 bn
Median market capitalisation	EUR 3.93 bn

NAV and fees

Current NAV
EUR 11.37

12 month price high
EUR 11.37 (29/07/2016)

12 month price low
EUR 9.82 (08/04/2016)

Minimum investment [2]
EUR 500

Entry charge
Up to 3.00%

Annual management fee
2.25%

Ongoing charges
2.85% (estimated 05/04/2016)

Source: *Invesco. Portfolio weightings and allocations are subject to change.

Invesco India All-Cap Equity Fund
E (EUR)-Acc Shares

31 July 2016

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. As this fund is invested in a particular geographical region, you should be prepared to accept greater fluctuations of the value of the fund than for a fund with a broader investment mandate. The fund invests in a limited number of holdings and is less diversified, and therefore this may result in large fluctuations of the value of the fund. Investments in small and medium sized companies involve greater risks than those customarily associated with larger companies. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

[1]The original fund launch date in this factsheet is identical with the fund launch date on the KIID.
[2]The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500.
Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

This marketing document is exclusively for use by Professional Clients and Financial Advisers in Continental Europe and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. Data as at 31 July 2016, unless otherwise stated. This marketing document is not subject to regulatory requirements that ensure impartiality of investment recommendations and investment strategy recommendations. Therefore, the prohibition of trading before the release of investment recommendations and investment strategy recommendations does not apply.

Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. **The 12 month high/low price figure calculation is taking the complete last 12 months into account including non-pricing days. The first day of the calculation period might be a non-pricing day with the highest or lowest valid price in the last 12 months. On non-pricing days, the price of the previous pricing-day is utilised to calculate the 12 month high/low price figure.** The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. As the Share Class has been recently launched, the ongoing charges figure is estimated based on expected total of charges. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available using the contact details shown. This document is issued in Switzerland by Invesco Asset Management (Schweiz) AG. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund and share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge from the issuer: Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH – 8002 Zürich. The fund is domiciled in Luxembourg.

© 2016 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.