



# Invesco India All-Cap Equity Fund A-Acc Shares

31 July 2016

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## Summary of fund objective

The investment objective of the Fund is to achieve long-term capital growth. The Investment Adviser intends to achieve this by investing in a concentrated portfolio of equity and equity related securities of Indian Companies across the entire market capitalisation range. For the full objectives and investment policy please consult the current prospectus.

## Key facts

Invesco Asia Equity Team, Hong Kong.  
Managed fund since April 2016

### Share class launch

05 April 2016

### Original fund launch <sup>1</sup>

05 April 2016

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

USD

### Share class type

Accumulation

### Fund size

USD 6.99 mn

### Reference index

MSCI India 10-40 NR USD

### Bloomberg code

INIAAAU LX

### ISIN code

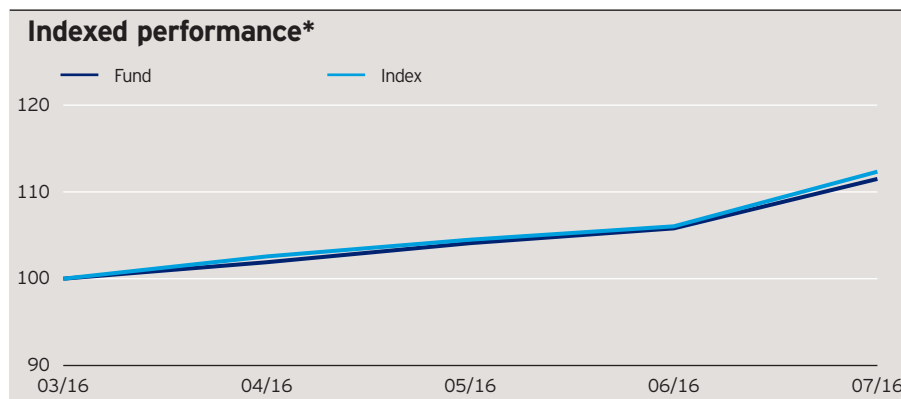
LU1304481606

### Settlement date

Trade Date + 3 Days

## Quarterly fund commentary

The Indian market delivered a positive return in June after a volatile performance on a year to date basis. The market seems to have completely digested the volatility ensuing results of the two most awaited events: the announcement of exit of current Central Bank of India Governor, Dr. Raghuram Rajan, post his current term in September 2016 and the 'Exit' result of the UK referendum for European Union membership. This was largely aided by resilient global markets. The monsoon has arrived, albeit with some delay and is expected to result in some improvement in rural incomes. The fund invests across the market cap spectrum. The fund has a significant investment in midcap stocks versus the benchmark. Our stock picks reflect our bottom up convictions and have a growth bias. The fund is overweight the Consumer Discretionary, Utilities and Financials sectors. This is based on our view that India is in the early stages of a cyclical recovery and also reflects valuations. The fund is underweight the Consumer Staples and Healthcare sectors for valuation reasons.



## Cumulative performance\*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-	5.39	-	-	11.50
Index	-	5.94	-	-	12.33
Quartile ranking	-	-	-	-	-
Absolute ranking	-	-	-	-	-

## Calendar year performance\*

in %	2011	2012	2013	2014	2015
Fund	-	-	-	-	-
Index	-	-	-	-	-

## Standardised rolling 12 month performance\*\*

in %	30.06.11 30.06.12	30.06.12 30.06.13	30.06.13 30.06.14	30.06.14 30.06.15	30.06.15 30.06.16
Fund	-	-	-	-	-

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 5 April 2016, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website [www.invescoeuropa.com](http://www.invescoeuropa.com) or by contacting us.

**Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.**

\*Source: © 2016 Morningstar. Mid to mid, gross income re-invested to 31 July 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. \*\*Mid to mid, gross income re-invested to 30 June 2016. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. **There is currently a discretionary cap on the ongoing charge of 2.10% in place. This discretionary cap may positively impact the performance of the Share Class.**

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## A-Acc Shares

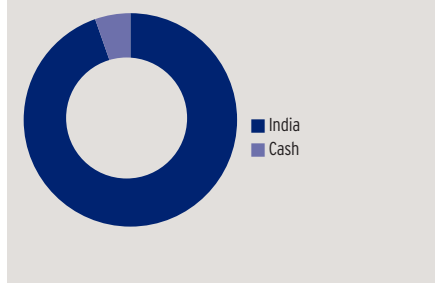
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### Top 10 holdings\*

(total holdings: 41)

Holding	Sector	Fund
Infosys	Information Technology	7.2
Maruti Suzuki India	Consumer Discretionary	6.8
Hero MotoCorp	Consumer Discretionary	5.4
Tata Consultancy Services	Information Technology	5.4
ICICI Bank	Financials	4.9
Housing Development Finance	Financials	4.3
Power Grid Of India	Utilities	4.2
Hindustan Petroleum Corp	Energy	4.0
Tata Motors	Consumer Discretionary	4.0
Axis Bank	Financials	3.8

Geographical weightings of the fund in %\*



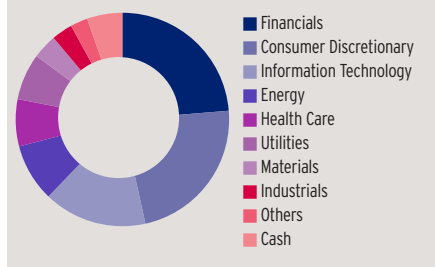
### Geographical weightings\*

	in %
India	94.6
Cash	5.4

### Sector weightings\*

	in %
Financials	23.7
Consumer Discretionary	22.8
Information Technology	15.7
Energy	8.8
Health Care	7.1
Utilities	7.1
Materials	3.7
Industrials	3.2
Others	2.6
Cash	5.4

Sector weightings of the fund in %\*



### Financial characteristics\*

Average weighted market capitalisation	USD 18.87 bn
Median market capitalisation	USD 4.39 bn

### NAV and fees

#### Current NAV

USD 11.15

#### 12 month price high

USD 11.15 (29/07/2016)

#### 12 month price low

USD 9.83 (08/04/2016)

#### Minimum investment <sup>2</sup>

USD 1,500

#### Entry charge

Up to 5.00%

#### Annual management fee

1.5%

#### Ongoing charges

2.10% (estimated 05/04/2016)

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## A-Acc Shares

31 July 2016

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. As this fund is invested in a particular geographical region, you should be prepared to accept greater fluctuations of the value of the fund than for a fund with a broader investment mandate. The fund invests in a limited number of holdings and is less diversified, and therefore this may result in large fluctuations of the value of the fund. Investments in small and medium sized companies involve greater risks than those customarily associated with larger companies. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

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### Important Information

<sup>1</sup>The original fund launch date in this factsheet is identical with the fund launch date on the KIID.

<sup>2</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000.

Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

**This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.**

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