

Lyxor US\$ 10Y INFLATION EXPECTATIONS UCITS ETF

1. Fund Information

Investment objective

The Lyxor US\$ 10Y Inflation Expectations UCITS ETF - C-USD is a UCITS compliant exchange traded fund that aims to track the benchmark index Markit iBoxx USD Breakeven 10-Year Inflation Index.

The index is representative of the performance of a long position in the 6 last issuances of U.S. 10-year Treasury Inflation-Protected securities and a short position in U.S. Treasury bonds with adjacent durations. The difference in yield between these bonds is commonly referred to as a "breakeven rate of inflation" and is considered to be a measure of the market's expectations for inflation over a specified period of time.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
LSE	08:00 / 16:30	GBP	INFG LN	INFG.L	No
NYSE Euronext Paris*	08:00 / 16:30	EUR	INFU FP	INFU.PA	No
LSE	08:00 / 16:30	USD	INFU LN	INFU.L	No
XETRA	08:00 / 16:30	EUR	UINF GY	UINF.DE	No
Borsa Italiana (Milano)	08:00 / 16:30	EUR	INFU IM	INFU.MI	No
SIX Swiss Exchange	08:00 / 16:20	USD	INFU SW	INFU.S	No

* First Listing Place of this share class

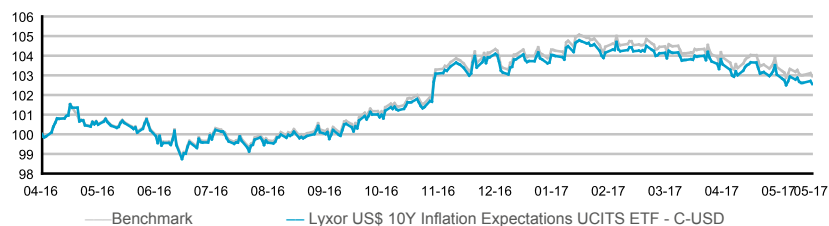
Ticker: **INFG LN**

Main Fund Characteristics

Ticker	INFG LN
Fund Type	SICAV
Domiciliation	Luxembourg
UCITS compliant	Yes
ISIN	LU1390062831
UKFRS	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	USD
Inception Date	13/04/2016
Nav per share at inception (USD)	100
Total Expense Ratio p.a	0.25%
Currency risk	Yes
NAV per Share (USD)	102.56
Share AUM (M USD)	539.45
Total Fund Assets (M USD)	539.45
Umbrella (M USD)	12,020.57
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, May 31, 2017

2. Index information



Full name :	Markit iBoxx USD Breakeven 10-Year Inflation Index
Exposure :	USA
Asset Class :	Fixed Income
Index type :	Gross Total Return
Currency :	USD
Index Reuters RIC :	-
Index Bloomberg ticker :	IBXXUBF1
Further information :	www.markit.com/indices
Maturity (Years) :	0.00
Number of index constituents :	13

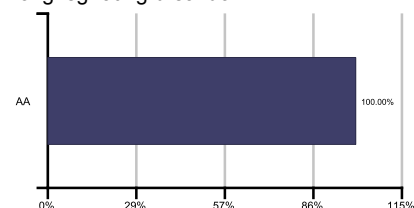
Long leg top five constituents

Tii 0 3/8 01/15/27	28.00%
Tii 0 1/8 07/15/26	28.00%
Tii 0 5/8 01/15/26	20.01%
Tii 0 3/8 07/15/25	12.15%
Tii 0 1/4 01/15/25	7.38%

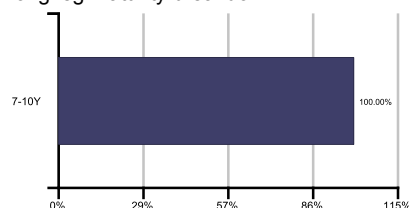
Short leg top five constituents

T 1 1/2 08/15/26	-28.16%
T 2 11/15/26	-28.14%
T 1 5/8 05/15/26	-28.14%
T 2 1/4 11/15/25	-10.62%
T 1 5/8 02/15/26	-7.89%

Long leg rating breakdown



Long leg maturity breakdown



3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor US\$ 10Y INFLATION EXPECTATIONS UCITS ETF	-1.06%	-1.60%	-1.08%	-	-
Benchmark	-1.03%	-1.51%	-0.91%	-	-
Tracking Difference	-0.03%	-0.09%	-0.17%	-	-
	YTD	2016-			
Lyxor US\$ 10Y INFLATION EXPECTATIONS UCITS ETF	-1.13%	3.72%	-	-	-
Benchmark	-0.98%	3.98%	-	-	-
Tracking Difference	-0.14%	-0.26%	-	-	-
Tracking Error	-	0.00%	-	-	-

* Since inception, 13/04/2016

Source : Bloomberg , Lyxor AM , to May 31, 2017

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
Markit iBoxx USD Breakeven 10-Year Inflation Index	13/04/2016	

Client services

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Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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The attention of investors is drawn to the fact that, the prospectus is only available in English.

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Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

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