

Key investor information

This document provides key information to investors in this fund. It is not a promotional document. The information contained herein is provided in accordance with a legal obligation in order to help you understand what an investment in this fund means and what risks are associated with it. Therefore, it is recommended that you read it in order to make an informed decision on whether or not to invest.

MANDARINE

Mandarine Unique small & mid caps Europe(FD Shares) ISIN - LU1303937640

This fund is managed by La Française AM International, belonging to the La Française group of companies.
A sub-fund of the Mandarine Funds SICAV - Management of the sub-fund is delegated to Mandarine Gestion.

OBJECTIVES AND INVESTMENT POLICY

Mandarine Unique (the "Fund") is a European equity fund invested primarily in small and mid-cap stocks with high growth potential. The Fund's objective, managed using the discretionary approach, is to outperform the benchmark Stoxx Europe Small 200 (dividends reinvested) over the recommended five-year investment horizon. However, the objective of the Fund is not to replicate in any way the performance of this index. The fund selects companies with unique characteristics: they are either unique business models (no listed competitor in Europe), global leaders (with a significant market share), or companies with a technology or a geographic exposure that sets them apart from the market and generates sustainable and profitable growth based on several motors. These companies often benefit from pricing-power, enabling them to be less sensitive to economic trends. Identification of these unique companies, which are highly diversified sectorally, is a source of less volatility. As part of its cash management approach, the Fund may also invest up to 25% of its assets in debt securities and money market instruments. Financial futures may be used for hedging or exposure. The Fund may invest in units of UCIs up to a limit of 10% of its net assets.

Management objective: to achieve a higher return than that of its benchmark index.

Benchmark index: STOXX® Europe Small 200 Net Return.

Type of fund: OPCVM - UCITS V.

Distribution of income: distribution.

Deadline for the centralisation of subscription/redemption orders: share subscription and redemption requests shall be received each business day in Luxembourg by 1 p.m. at the latest at BNP Paribas Securities Services, Luxembourg branch, and executed on the basis of the next net asset value.

Valuation frequency: every business day in Luxembourg.

Recommended investment period: this Fund may not suit investors who intend to withdraw their contribution within five years.

Taxation: PEA eligible (Equity Savings Plan).

RISK AND REWARD PROFILE



The risk and reward indicator for level 5 reflects mainly the exposure of the Fund to the equity markets in which it is invested.

- Historical data, such as that used to calculate the level of risk, may not be a reliable indication of the future risk profile of this Fund.
- The lowest category does not mean 'risk free'.
- The risk category associated with this Fund is not guaranteed and may change over time.

The major risks not taken into account in the indicator:

Discretionary management risk: the management style is based on anticipating various market trends; there is a risk that the Fund may not be invested at any time in the best-performing markets.

Credit risk: the potential risk of a sudden deterioration in the quality of an issuer or its default.

Liquidity risk: the drop in price that the Fund may potentially accept in order to sell certain assets for which there is insufficient demand on the market.

Guarantee: the Fund's capital is not guaranteed.

CHARGES

The charges and fees paid are used to cover the operating costs of the Fund, including the costs of marketing and distributing the units; these charges reduce the potential growth of the investments.

One-off charges levied before or after you invest

Entry fee	2.00% max
Exit fee	None
Conversion fee	1.00% max

This is the maximum percentage of your capital that may be withheld before it is invested (entry) or reimbursed (exit).

Charges levied by the Fund over a year

Running costs	1.56% *
---------------	---------

Charges taken by the Fund under certain circumstances

Performance fee	0.00% **
-----------------	----------

Method: 15.00% of the outperformance above the Benchmark (STOXX® Europe Small 200 Net Return) in the event of a positive annual performance.

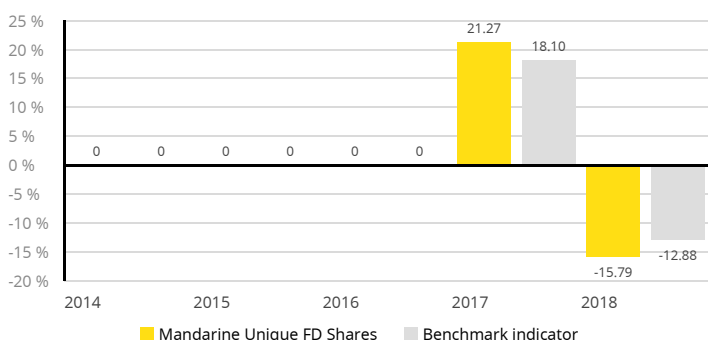
The entry and exit fees displayed are maximum fees. In some cases, the fees paid may be lower; your financial advisor will be able to provide you with further information.

***Running costs** are based on the fees for the previous financial year. This percentage may vary from one year to the next. It excludes:

- outperformance fees;
- intermediation fees, with the exception of the entry and exit fees paid by the Fund when it buys or sells the units of another UCI. For further information on fees, please refer to the "Fees and commissions" section of the prospectus of this Fund; it is available upon request from the Management Company.

** closed on 31/12/2018.

PAST PERFORMANCE



The information provided is based on past performance, which is not constant over a longer period and not a reliable indicator of future performance.

The performance of the fund is calculated net coupons reinvested after deducting all charges levied by the Fund.

Creation date of the Fund: 2010

Launch date of the FD shares: 16/03/2016

Reference currency: EUR

PRACTICAL INFORMATION

Depositary: BNP Paribas Securities Services.

The prospectus, annual reports/semi-annual & periodical documents as well as the last net asset value are available and sent free of charge within seven days upon written request to the investor at:

Mandarine Gestion - 40 avenue George V - 75008 Paris - serviceclient@mandarine-gestion.com.

Up-to-date details of the Management Company's remuneration policy, its terms and conditions and calculation method, are available either in paper format upon request at the registered office of the Management Company or via the website: <http://www.mandarine-gestion.com/france/fr/menu-bas/documents-reglementaires/> or free of charge upon written request to the Management Company.

This policy notably describes the procedures for calculating the remuneration and benefits of certain categories of employees, the bodies responsible for their allocation and the composition of the Remuneration Committee.

This document outlines one class of a sub-fund of the Fund, the prospectus and periodic reports being prepared for the whole Fund. The assets and liabilities of the various sub-funds of the fund are segregated. Consequently, the rights of investors and creditors in respect of a sub-fund are limited to the assets of this sub-fund. Under certain conditions as stipulated in the prospectus, the investor has the opportunity to convert their shares.

Taxation: Depending on your tax regime, any capital gains and income linked to holding the units may be subject to taxation. We advise you to ask your financial advisor or distributor about this matter.

The liability of La Française AM International, belonging to the La Française group of companies, may only be invoked on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus. The Fund is not open to residents of the United States of America / "U.S. Persons" (as defined in the prospectus).

This fund is authorised in the Grand Duchy of Luxembourg and regulated by the CSSF. La Française AM International, belonging to the La Française group of companies, is authorised in the Grand Duchy of Luxembourg and regulated by the CSSF. Mandarine Gestion is authorised in France and regulated by the Autorité des Marchés Financiers. This key investor information is accurate as at 15/02/2019.