

**Lyxor J.P. Morgan Multi-Factor Europe Index UCITS ETF - Acc**

Ticker: LYX5 LN

**1. FUND INFORMATION****Investment objective**

The Lyxor J.P. Morgan Multi-Factor Europe Index UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the benchmark index J.P. Morgan Equity Risk Premia - Europe Multi Factor Long Only (EUR) Index.

The J.P. Morgan Equity Risk Premia - Europe Multi Factor Long Only (EUR) Index denominated in EUR, aims to represent the performance of a basket of stocks made from stocks comprising the 5 European risk factor indices (value, low size, momentum, low beta and quality) (the "ERPF indices").

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

**Trading Information**

| Place              | Opening Hours (GMT) | Currency | Ticker Bloomberg | RIC Reuters | Distribution |
|--------------------|---------------------|----------|------------------|-------------|--------------|
| LSE                | 08:00 / 16:30       | GBP      | LYX5 LN          | LYX5.L      | No           |
| XETRA*             | 08:00 / 16:30       | EUR      | LYX5 GY          | LYX5.DE     | No           |
| SIX Swiss Exchange | 08:00 / 16:20       | CHF      | LYX5 SW          | LYX5.S      | No           |

\* First Listing Place of this share class

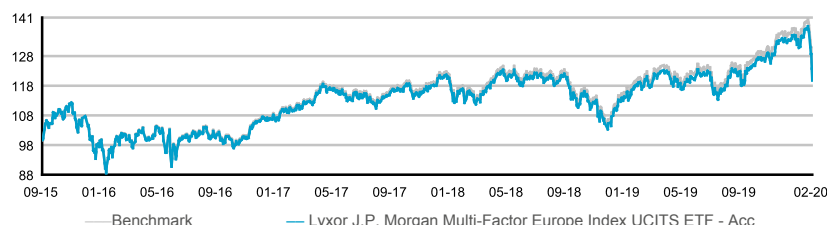
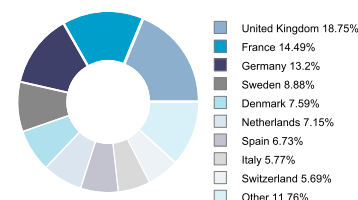
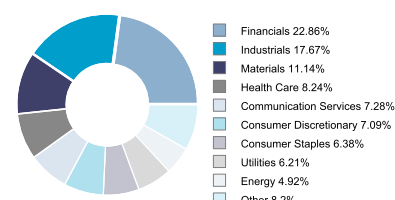
**Main Fund Characteristics**

|                                  |                       |
|----------------------------------|-----------------------|
| Ticker                           | LYX5 LN               |
| Fund Type                        | SICAV                 |
| Domiciliation                    | Luxembourg            |
| UCITS compliant                  | Yes                   |
| ISIN                             | LU1290894820          |
| UKFRS                            | Yes                   |
| Replication method               | Indirect (Swap Based) |
| Securities Lending               | No                    |
| Full ownership of fund assets    | Yes                   |
| Share Class Currency             | EUR                   |
| Inception Date                   | 30/09/2015            |
| Nav per share at inception (EUR) | 100                   |
| Total Expense Ratio p.a          | 0.40%                 |
| Currency risk                    | Yes                   |
| NAV per Share (EUR)              | 119.76                |
| Share AUM (M EUR)                | 32.33                 |
| Total Fund Assets (M EUR)        | 32.33                 |
| Umbrella (M EUR)                 | 10,011.20             |
| Minimum Investment (Share)       | 1                     |
| Income treatment                 | Capitalisation        |

Source: Lyxor AM, 28th February 2020

**2. Index information**

Source: Bloomberg, Lyxor AM, to 28th February 2020

**Index Geographical Allocation****Index Sector Allocation****3. ETF Performances**

|  | 1 Month       | 3 Months      | 6 Months       | 3 Years       | 5 Years       |
|--|---------------|---------------|----------------|---------------|---------------|
| <b>Lyxor J.P. Morgan Multi-Factor Europe Index UCITS ETF - Acc</b> | <b>-8.44%</b> | <b>-6.52%</b> | <b>1.33%</b>   | <b>9.69%</b>  | -             |
| Benchmark  | -8.39%        | -6.41%        | 1.54%          | 11.00%        | -             |
| Tracking Difference  | -0.04%        | -0.11%        | -0.21%         | -1.31%        | -             |
|  | YTD           | 2019          | 2018           | 2017          | 2016          |
| <b>Lyxor J.P. Morgan Multi-Factor Europe Index UCITS ETF - Acc</b> | <b>-9.81%</b> | <b>26.11%</b> | <b>-10.74%</b> | <b>11.01%</b> | <b>-0.92%</b> |
| Benchmark  | -9.74%        | 26.60%        | -10.40%        | 11.45%        | -0.55%        |
| Tracking Difference  | -0.08%        | -0.49%        | -0.34%         | -0.44%        | -0.38%        |
| Tracking Error   | -             | 0.01%         | 0.02%          | 0.01%         | 0.04%         |

Source: Bloomberg, Lyxor AM, to 28th February 2020

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

|                        |  |
|------------------------|--|
| Full name              | J.P. Morgan Equity Risk Premia - Europe Multi Factor Long Only (EUR) Index |
| Exposure               | Europe   |
| Asset Class            | Equity   |
| Index type             | Net Total Return   |
| Currency               | EUR  |
| Index Reuters RIC      | -  |
| Index Bloomberg ticker | JPERPLMF   |
| Further information    | www.jpmmorganindices.com   |

**Top ten constituents**

|                        |       |
|------------------------|-------|
| Vopak                  | 1.46% |
| Telecom Italia-Rsp     | 1.16% |
| Commerzbank Ag         | 1.09% |
| Atlas Copco Ab-A Shs   | 1.09% |
| Nn Group Nv            | 1.07% |
| Delivery Hero Se       | 1.07% |
| Cellnex Telecom Sau    | 1.07% |
| Novozymes A/S-B Shares | 1.06% |
| Banco De Sabadell Sa   | 1.06% |
| Deutsche Boerse Ag     | 1.05% |

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance  
Performance gap represents the performance differences between the ETF and the Index  
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

|  |  | From       | To |
|--|--|------------|----|
| J.P. Morgan Equity Risk Premia - Europe Multi Factor Long Only (EUR) Index |  | 30/09/2015 |    |
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## Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on [www.lyxoretf.com](http://www.lyxoretf.com)

**CAPITAL AT RISK:** ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

**REPLICATION RISK:** The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

**COUNTERPARTY RISK:** Investors are exposed to risks resulting from the use of an OTC Swap with J.P. Morgan Securities plc. In-line with UCITS guidelines, the exposure to JP Morgan cannot exceed 10% of the total fund assets.

**UNDERLYING RISK:** The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

**CURRENCY RISK:** ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

**LIQUIDITY RISK:** Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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This document is of a commercial nature and not of a regulatory nature.

It is each investor's responsibility to ascertain that it is authorised to subscribe, or invest in this product.

Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

Lyxor J.P. Morgan Multi-Factor Europe Index UCITS ETF is an investment company with Variable Capital (SICAV) incorporated under Luxembourg Law, listed on the official list of Undertakings for Collective Investment, authorised under Part I of the Luxembourg Law of 17th December 2010 (the "2010 Law") on Undertakings for Collective Investment in accordance with provisions of the Directive 2009/65/EC (the "2009 Directive") and subject to the supervision of the Commission de Surveillance du Secteur Financier (CSSF).

The product is a sub-fund of Lyxor J.P. Morgan Multi-Factor Europe Index UCITS ETF and has been approved by the CSSF and has been notified to the AMF to be marketed in France.

Societe Generale and Lyxor International Asset Management S.A.S. recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in English and the KIID in French are available free of charge on [www.lyxoretf.com](http://www.lyxoretf.com) or upon request to [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com).

**The attention of investors is drawn to the fact that, the prospectus is only available in English.**

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on [www.lyxoretf.com](http://www.lyxoretf.com). In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

**This product includes a risk of capital loss.** The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.

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