Lyxor UCITS ETF Broad Commodities Optimix TR - C-EUR

Ticker: LYPY GY

FUND INFORMATION

Description

Lyxor Asset Management ("Lyxor"), a wholly owned subsidiary of the Societe Generale Group, was founded in 1998 with the aim of delivering sustainable performance solutions, offering enhanced transparency, liquidity and flexibility. With more than a decade of experience, Lyxor is a global player in four investment classes: alternative investments, ETFs & indexing, multi-asset and structured investments. Based on research and risk management, Lyxor's business model allows for the engineering of sound and innovative investment solutions. Employing more than 600 professionals, Lyxor is present in all strategic investment locations throughout the world, with offices and affiliates in Europe, Asia and North America. Lyxor brings together the responsiveness of an entrepreneurial organisation and the reliability of an expanding global player, managing over 83 B€ in global assets, 34 B€ of which are ETFs.

Exchange Traded Funds (ETFs)

A UCITS ETF is a UCITS at least one unit or share class of which is traded throughout the day on at least one regulated market or Multilateral Trading Facility with at least one market maker which takes action to ensure that the stock exchange value of its units or shares does not significantly vary from its net asset value and where applicable its Indicative Net Asset Value.

Investment Objective

Lyxor Exchange Traded Funds ('ETFs') are UCITS compliant funds which track a benchmark index by investing in listed equities and entering into total or price return swaps to achieve the index performance. Swap enhanced ETFs are the most efficient way of index tracking resulting in lower tracking error while the swap counterparty bears the risk and cost of tracking the index.
The investment objective is to track both the upward and downward evolution of the SGI Commodities Optimix TR Index (Bloomberg code: SGICOLTR) ("Benchmark Index"), representative of the total return obtained through an unlevered position on futures on agriculture, livestock, energy and metal commodities featuring a roll optimization.

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com
CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.
REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.
COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.
UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.
CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.
LIQIUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

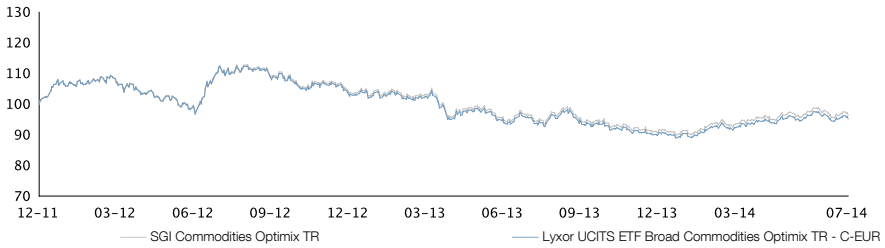
Ticker Primary Listing :	LYPY GY
Fund Type :	SICAV
UCITS compliant :	Yes
ISIN :	LU0721447919
French Equity Saving Scheme (PEA) :	No
Replication method :	Physical Plus Performance Swap
Share class currency :	EUR
Inception Date :	20/12/2011
Nav per share at inception (EUR) :	100
Total Expense Ratio p.a:	0.350%
Currency risk :	Yes
NAV per share (EUR) :	95.20
Share AuM (M EUR) :	2.95
Total Fund Assets (M EUR) :	24.08
Umbrella (M EUR) :	3,452.64
Minimum Investment (Share)	1
Income treatment :	Capitalisation

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters
Deutsche Boerse (Xetra)*	07:00 / 19:00	EUR	LYPY GY	LYPY.DE

* First Listing Place

Index information



The SGI Commodities Optimix TR aims to generate returns from investing in a money market instrument and a selection of commodities futures contracts with a predefined rolling methodology applied on each contract, as described herein. The Index is constructed pursuant to a systematic strategy where positions are made up of single commodities Underlying Contracts, and in short-term money market instruments. More information is available on www.sgindex.fr

Full name :	SGI Commodities Optimix TR
Exposure :	Global
Asset Class :	Matières premières
Index type :	Net Total Return
Currency :	USD
Index Reuters RIC :	-
Index Bloomberg ticker :	SGICOLTR
Further information :	www.sgindex.fr

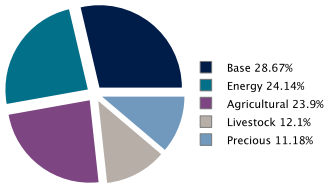
Source: Bloomberg, Lyxor AM, to Jul 31, 2014

Commodities

Copper	11.29%	Sugar	2.67%
Brent	10.83%	Gasoline	2.58%
Gold	8.65%	Zinc	2.39%
Aluminium	7.67%	Nickel	2.28%
Live Cattle	7.55%	Lead	1.69%
Wheat	5.72%	Coffee	1.5%
Corn	5.28%	Cotton	1.43%
Soybeans	3.95%	Natural Gas	1.27%
Gas Oil	3.84%	Silver	1.23%
Lean Hogs	3.14%	Cocoa	0.57%
Heating Oil	2.8%		

Number of components :23

Index Sector Allocation



ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor UCITS ETF Broad Commodities Optimix TR - C-EUR	**-1.00%**	**1.23%**	**5.86%**	-	-
SGI Commodities Optimix TR	-3.22%	-2.21%	5.24%	-	-
EUR / USD	-2.28%	-3.50%	-0.78%	-	-
Tracking Difference	-0.03%	-0.10%	-0.21%	-	-

	YTD	2013	2012	2011*	
Lyxor UCITS ETF Broad Commodities Optimix TR - C-EUR	**5.91%**	**-13.11%**	**0.97%**	**2.46%**	-
SGI Commodities Optimix TR	3.08%	-8.76%	3.15%	1.46%	-
EUR / USD	-2.90%	4.52%	1.56%	-0.98%	-
Tracking Difference	-0.25%	-0.41%	-0.59%	-0.01%	-
Tracking Error	-	0.01%	0.02%		-

* Since inception, 20/12/2011

	31/07/2014 31/07/2013	31/07/2013 31/07/2012	31/07/2012 20/12/2011		
Lyxor UCITS ETF Broad Commodities Optimix TR - C-EUR	**1.56%**	**-14.71%**	**9.90%**	-	-
SGI Commodities Optimix TR	2.75%	-7.53%	3.59%	-	-
EUR / USD	0.76%	7.82%	-6.06%	-	-
Tracking Difference	-0.42%	-0.47%	-0.37%	-	-

Source: Bloomberg, Lyxor AM, to Jul 31, 2014

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance Rolling performances: all performances are based on official daily NAVs calculated as of each month-end Calendar performances: all performances are based on official daily NAVs calculated as of each year-end Performance gap represents the performance differences between the ETF and the Index The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
SGI Commodities Optimix TR	20/12/2011	

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