

Lyxor EURO STOXX 50 (DR) UCITS ETF - Daily Hedged to USD - Acc**1. FUND INFORMATION****Investment objective**

The Lyxor EURO STOXX 50 (DR) UCITS ETF - Daily Hedged to USD - Acc is a UCITS compliant exchange traded fund that aims to track the benchmark index EURO STOXX 50 Net Return EUR, offsetting the impact of daily variations of the index local currency vs. the USD. The USD-hedged share class offers the simplicity of a daily currency hedge mechanism that is embedded in the investment product, representing an efficient solution to manage the foreign-exchange risk.

The EURO STOXX 50 Net Return EUR is Europe's leading Blue-chip index for the Eurozone providing a Blue-chip representation of supersector leaders in the Eurozone from 50 stocks and over 12 Eurozone countries. It captures approximately 60% of the free float market capitalisation of the EURO STOXX Total Market Index (TMI), which in turn covers approximately 95% of the free float market capitalisation of the represented countries. More information on www.stoxx.com.

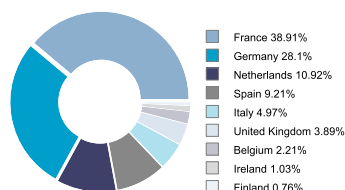
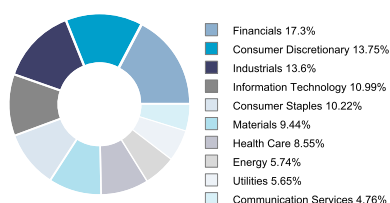
Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution	Fx Hedge
LSE*	08:00 / 16:30	USD	MSEU LN	MSEU.L	No	Yes
SIX Swiss Exchange	08:00 / 16:20	USD	MSEU SW	MSEU.S	No	Yes
BERNE STOCK EXCHANGE	08:00 / 16:30	USD	MSEU BW	MSEU.BN	No	Yes
SIX Swiss Exchange**	08:00 / 16:20	CHF	MSEC SW	MSEC.S	No	Yes
LSE**	08:00 / 16:30	GBP	MSEX LN	MSEX.L	No	Yes
SIX Swiss Exchange**	08:00 / 16:20	GBP	MSEG SW	MSEG.S	No	Yes
NYSE Euronext Paris**	08:00 / 16:30	EUR	MSE FP	MSE.PA	Yes	No
Borsa Italiana (Milano)**	08:00 / 16:30	EUR	MSE IM	MSE.MI	Yes	No
Deutsche Boerse (Xetra)**	08:00 / 19:00	EUR	LYSX GY	MSE.DE	Yes	No
SIX Swiss Exchange**	08:00 / 16:20	EUR	MSE SW	MSE.S	Yes	No
Wiener Borse**	07:55 / 16:35	EUR	MSE AV	FR0007054358.VI	Yes	No
Bolsa de Madrid**	08:00 / 16:30	EUR	MSE SM	MSE.MC	Yes	No
CHI-X EUROPE LIMITED**	08:00 / 16:30	EUR	MSE IX	MSEpa.CHI	Yes	No
CBOE DXE Amsterdam**	09:00 / 17:30	EUR	MSEP I2	MSEP.DXE	Yes	No

* First Listing Place of this share class ** Listing of other share classes

2. Index information

Source: Bloomberg, Lyxor AM, to 31st January 2020

**Index Geographical Allocation****Index Sector Allocation****3. ETF Performances**

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor EURO STOXX 50 (DR) UCITS ETF - Daily Hedged to USD - Acc	-2.40%	1.92%	6.98%	32.90%	37.82%
Benchmark	-2.42%	1.93%	7.05%	31.84%	35.44%
Tracking Difference	0.02%	-0.01%	-0.07%	1.07%	2.38%
	YTD	2019	2018	2017	2016
Lyxor EURO STOXX 50 (DR) UCITS ETF - Daily Hedged to USD - Acc	-2.40%	32.37%	-8.98%	11.23%	4.85%
Benchmark	-2.42%	31.99%	-9.31%	11.11%	4.75%
Tracking Difference	0.02%	0.38%	0.32%	0.12%	0.09%
Tracking Error	-	0.18%	0.20%	0.19%	0.24%

Source: Bloomberg, Lyxor AM, to 31st January 2020

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Ticker: MSEU LN

Main Fund Characteristics

Ticker	MSEU LN
Fund Type	SICAV
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0012399806
UKFRS	Yes
Replication method	Direct (physical)
Sampling	No
Securities Lending	No
Share Class Currency	USD
Inception Date	07/01/2015
Nav per share at inception (USD)	100
Total Expense Ratio p.a	0.20%
Currency risk	No
NAV per Share (USD)	153.26
Share AUM (M USD)	56.90
Total Fund Assets (M USD)	5,763.68
Umbrella (M USD)	26,314.37
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, 31st January 2020

Full name	EURO STOXX 50 Net Return Daily Hedged USD
Exposure	Eurozone
Asset Class	Equity
Index type	Net Total Return
Currency	USD
Index Reuters RIC	-
Index Bloomberg ticker	SX5DU
Further information	www.stoxx.com

Top ten constituents

Sap Ag	4.91%
Total Sa	4.51%
Asml Holding Nv	4.15%
Lvmh Moet Hennessy Louis Vui	4.05%
Linde Plc	3.89%
Sanofi	3.78%
Allianz Se	3.45%
Siemens Ag-Reg	3.42%
Unilever Nv-Cva	2.94%
Airbus Se	2.93%

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To	
EURO STOXX 50 Net Return Daily Hedged USD	07/01/2015		
	1Y	3Y	5Y
Fund volatility	12.72%	12.85%	15.90%
Benchmark volatility	12.75%	12.86%	15.90%
Sharpe ratio	1.55	0.57	0.34

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

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The attention of investors is drawn to the fact that, the prospectus is only available in English.

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them. Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

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