

IMPORTANT INFORMATION ON RISK FACTORS, PLEASE REFER TO PAGE 2

Lyxor UCITS ETF BOT MTS Ex-Bank Of Italy (DR)

I. Fund Information

Ticker: BOT FP

Investment objective

The LYXOR UCITS ETF BOT MTS EX-BANK OF ITALY (DR) - C-EUR is a UCITS compliant exchange traded fund that aims to track the benchmark index MTS Mid Price Italy BOT Ex-Bank.

The MTS Mid Price Italy BOT - Ex-Bank of Italy Index provides an unlevered exposure to the Italian short-term bond market. The index is denominated in euro.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
NYSE Euronext Paris*	08:00 / 16:30	EUR	BOT FP	BOT.PA	No
Borsa Italiana (Milano)	08:00 / 16:30	EUR	BOT6M IM	BOT6M.MI	No

* First Listing Place of this share class

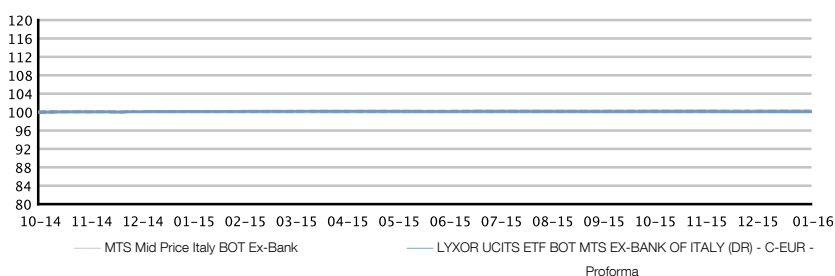
Main Fund Characteristics

Ticker	BOT FP
Fund Type	French FCP
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0011360676
French Equity Saving Scheme (PEA)	No
Replication method	Direct (physical)
Sampling	No
Securities Lending	No
Share Class Currency	EUR
Inception Date	30/11/2012
Nav per share at inception (EUR)	100
Total Expense Ratio p.a	0.15%
Currency risk	No
NAV per Share (EUR)	101.51
Share AUM (M EUR)	72.99
Total Fund Assets (M EUR)	72.99
Umbrella (M EUR)	-
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, Jan 29, 2016

II. Index information

Source : Bloomberg , Lyxor AM , to Jan 29, 2016

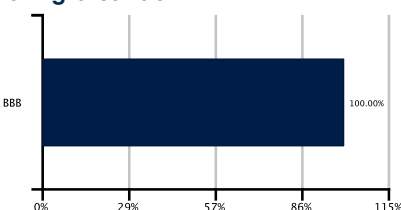


Full name :	MTS Mid Price Ex-Bank of Italy BOT EUR
Exposure :	Eurozone
Asset Class :	Fixed Income
Index type :	Gross Total Return
Currency :	EUR
Index Reuters RIC :	-
Index Bloomberg ticker :	FMMPBOT5
Further information :	-
Coupon Rate (%) :	0.00
Yield (%) :	-0.10
Duration (Years) :	0.42
Modified Duration :	0.42
Maturity (Years) :	0.41
Convexity (%) :	0.51

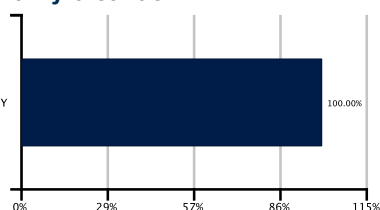
Top ten constituents

Bots 0 02/12/16	6.81%	Bots 0 07/14/16	6.25%
Bots 0 09/14/16	6.63%	Bots 0 01/13/17	6.19%
Bots 0 06/14/16	6.32%	Bots 0 02/29/16	5.97%
Bots 0 05/13/16	6.31%	Bots 0 11/14/16	5.84%
Bots 0 10/14/16	6.28%	Bots 0 06/30/16	5.84%
Number of index constituents	17		

Rating breakdown



Maturity breakdown



Index Geographical Allocation



III. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor UCITS ETF BOT MTS Ex-Bank Of Italy (DR)	-0.01%	-0.04%	-0.05%	1.21%	-
Lyxor UCITS ETF BOT MTS Ex-Bank Of Italy (DR)-Proforma	-0.01%	-0.04%	-0.05%	1.21%	-
MTS Mid Price Italy BOT Ex-Bank	0.00%	0.01%	0.03%	-	-
Tracking Difference	-0.01%	-0.04%	-0.08%	-	-

	YTD	2015	2014	2013	2012 *
Lyxor UCITS ETF BOT MTS Ex-Bank Of Italy (DR)	-0.03%	0.03%	0.51%	1.03%	-0.03%
Lyxor UCITS ETF BOT MTS Ex-Bank Of Italy (DR) - Proforma	-0.03%	0.03%	0.51%	1.03%	-0.03%
MTS Mid Price Italy BOT Ex-Bank	-0.01%	0.18%	-	-	-
Tracking Difference	-0.01%	-0.15%	-	-	-
Tracking Error	-	-	-	-	-

* Since inception, 30/11/2012
Source: Bloomberg, Lyxor AM, to Jan 29, 2016

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Pro Forma NAV: NAV calculated when using the current benchmark as the unique benchmark since inception
Performance gap represents the performance differences between the ETF Pro forma and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
MTS Italy BOT Ex-Bank	30/11/2012	14/11/2014
MTS Mid Price Ex-Bank of Italy BOT EUR	14/11/2014	

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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This document is of a commercial nature and not of a regulatory nature.

It is each investor's responsibility to ascertain that it is authorised to subscribe, or invest into this product.

Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

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Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

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