

IMPORTANT INFORMATION ON RISK FACTORS, PLEASE REFER TO PAGE 2

Lyxor UCITS ETF S&P 500 Capped Technology Sector

I. Fund Information

Ticker: TNOL LN

Investment objective

The LYXOR UCITS ETF S&P 500 CAPPED TECHNOLOGY SECTOR - C-USD is a UCITS compliant exchange traded fund that aims to track the benchmark index S&P 500 Technology NTR.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
LSE*	08:00 / 16:30	GBP	TNOL LN	TNOL.L	No
LSE	08:00 / 16:30	USD	TNOU LN	LYTNOU.L	No

* First Listing Place of this share class

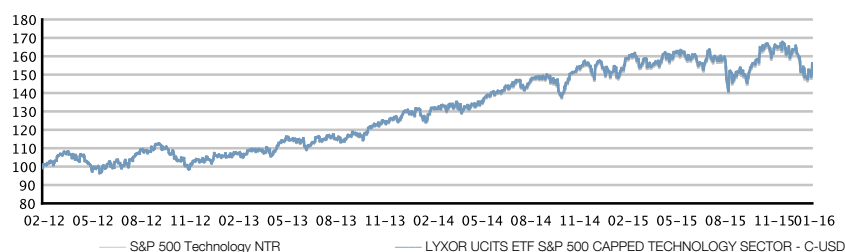
Main Fund Characteristics

Ticker	TNOL LN
Fund Type	French FCP
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0011192814
UKFRS	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	USD
Inception Date	14/02/2012
Nav per share at inception (USD)	100
Total Expense Ratio p.a	0.20%
Currency risk	Yes
NAV per Share (USD)	156.16
Share AUM (M USD)	0.78
Total Fund Assets (M USD)	0.78
Umbrella (M USD)	-
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, Jan 29, 2016

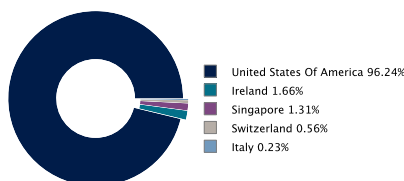
II. Index information

Source : Bloomberg , Lyxor AM , to Jan 29, 2016

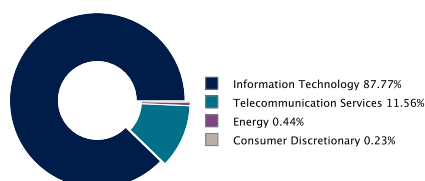


Full name :	S&P 500 Technology NTR
Exposure :	North America
Asset Class :	Equity
Index type :	Net Total Return
Currency :	USD
Index Reuters RIC :	.SPSUTN
Index Bloomberg ticker :	SPSUTN
Further information :	www.indices.standardandpoors.com

Index Geographical Allocation



Index Sector Allocation



Top ten constituents

Apple Inc	13.68%
Microsoft Corp	11.09%
Facebook Inc-A	6.42%
At&T Inc	5.59%
Google Inc	5.59%
Alphabet Inc-CI C	5.56%
Verizon Communications Inc	5.13%
Intel Corp	3.69%
Visa Inc-Class A Shares	3.65%
Cisco Systems Inc	3.04%

III. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor UCITS ETF S&P 500 Capped Technology Sector	-3.67%	-4.91%	-2.01%	47.82%	-
S&P 500 Technology NTR	-3.68%	-4.96%	-2.11%	46.94%	-
Tracking Difference	0.02%	0.05%	0.10%	0.88%	-

	YTD	2015	2014	2013	2012 *
Lyxor UCITS ETF S&P 500 Capped Technology Sector	-3.67%	5.28%	17.71%	25.79%	3.99%
S&P 500 Technology NTR	-3.68%	5.07%	17.47%	25.54%	3.81%
Tracking Difference	0.02%	0.21%	0.24%	0.25%	0.18%
Tracking Error	-	0.00%	0.00%	0.00%	0.00%

* Since inception, 14/02/2012

Source: Bloomberg, Lyxor AM, to Jan 29, 2016

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
S&P 500 Technology NTR	14/02/2012	

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

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Société Générale et Lyxor International Asset Management (= Lyxor AM »), recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in French and the KIID in French are available free of charge on www.lyxoretf.com or upon request to client-services@lyxor.com.

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

This product includes a risk of capital loss. The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.

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