

Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 5-7Y (DR) UCITS ETF - Acc

Ticker: MA57 FP

1. FUND INFORMATION**Investment objective**

The Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 5-7Y (DR) UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the benchmark index MTS Mid Price Highest Rated Macro-Weighted 5-7 (EUR). The MTS Mid Price Highest Rated Macro-Weighted 5-7 (EUR) provides an unlevered exposure to the Eurozone AAA and AA sovereign bond market. The index is denominated in Euro and comprises bonds issued by Eurozone governments with the highest credit ratings (denoted "AAA" and "AA"), with country weights calculated based on macroeconomic indicators. More information is available on www.mtsindices.com.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

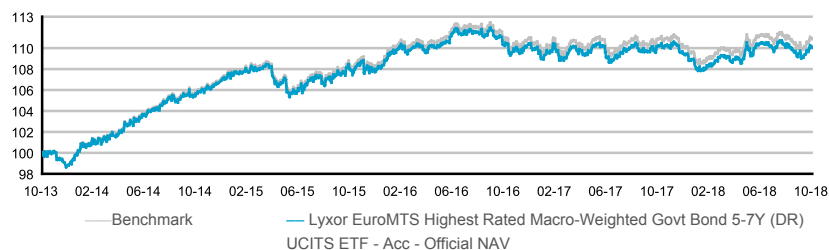
Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
NYSE Euronext Paris*	08:00 / 16:30	EUR	MA57 FP	MA57.PA	No
Borsa Italiana (Milano)	08:00 / 16:30	EUR	AAA57 IM	AAA57.MI	No
Deutsche Boerse (Xetra)	08:00 / 19:00	EUR	LYS6 GY	LYS6.DE	No
SIX Swiss Exchange	08:00 / 16:20	EUR	LYMA57 SW	LYMA57.S	No

* First Listing Place of this share class

2. Index information

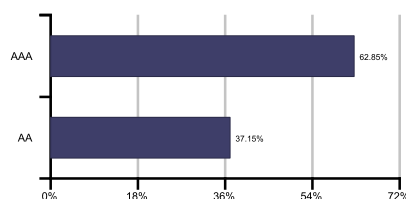
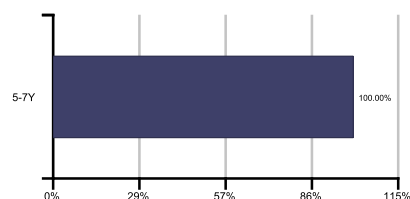
Source: Bloomberg, Lyxor AM, to 31st October 2018

**Top ten constituents**

Dbr 1 08/15/25	11.75%	Ftr 6 10/25/25	7.04%
Dbr 0 1/2 02/15/25	11.40%	Ftr 1 3/4 11/25/24	7.01%
Dbr 1 3/4 02/15/24	9.58%	Ftr 2 1/4 05/25/24	6.70%
Dbr 1 1/2 05/15/24	9.44%	Ftr 0 1/2 05/25/25	6.27%
Dbr 1 08/15/24	9.17%	Nether 2 07/15/24	4.34%

Number of index constituents

18

Rating breakdown**Maturity breakdown****3. ETF Performances**

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 5-7Y (DR) UCITS ETF - Acc	0.53%	0.14%	1.00%	1.84%	10.05%
Benchmark	0.54%	0.17%	1.06%	2.28%	10.86%
Tracking Difference	-0.01%	-0.03%	-0.06%	-0.44%	-0.81%

	YTD	2017	2016	2015	2014
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 5-7Y (DR) UCITS ETF - Acc	0.52%	-0.79%	2.39%	0.76%	8.24%
Benchmark	0.62%	-0.64%	2.55%	0.92%	8.39%
Tracking Difference	-0.10%	-0.14%	-0.16%	-0.16%	-0.15%
Tracking Error	-	0.02%	0.01%	0.01%	0.01%

Source: Bloomberg, Lyxor AM, to 31st October 2018

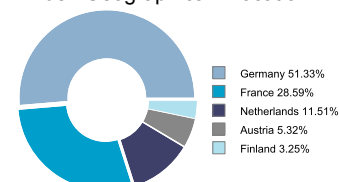
The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Main Fund Characteristics

Ticker	MA57 FP
Fund Type	SICAV
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0011146356
UKFRS	Yes
Replication method	Direct (physical)
Sampling	No
Securities Lending	No
Share Class Currency	EUR
Inception Date	25/11/2011
Nav per share at inception (EUR)	100
Total Expense Ratio p.a	0.165%
Currency risk	No
NAV per Share (EUR)	122.79
Share AUM (M EUR)	12.53
Total Fund Assets (M EUR)	12.53
Umbrella (M EUR)	21,572.56
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, 31st October 2018

Full name	MTS Mid Price Highest Rated Macro-Weighted 5-7 (EUR)
Exposure	Eurozone
Asset Class	Fixed Income
Index type	Gross Total Return
Currency	EUR
Index Reuters RIC	-
Index Bloomberg ticker	FMMPHRC5
Further information	-
Coupon Rate (%)	1.46
Yield (%)	0.04
Duration (Years)	5.84
Modified Duration	5.84
Maturity (Years)	6.08
Convexity (%)	41.13

Index Geographical Allocation

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance. Performance gap represents the performance differences between the ETF and the index. The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark.

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
EUROMTS HIGHEST RATED MACRO WEIGHTED GOV (5-7Y)	25/11/2011	14/11/2014
MTS Mid Price Highest Rated Macro-Weighted 5-7 (EUR)	14/11/2014	

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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The attention of investors is drawn to the fact that, the prospectus is only available in English.

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