Lyxor BTP Daily (2x) Leveraged UCITS ETF - Acc

1. FUND INFORMATION

Ticker: BTPL FP

Investment objective

The Lyxor BTP Daily (2x) Leveraged UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the benchmark index Solactive BTP Daily (2x) Leveraged Index.
The Solactive BTP Daily (2x) Leveraged Index aims to reflect a leveraged exposure with a multiple of 2 (positive or negative) to the daily performance of the Italian Long Term Bond Market while avoiding the costs linked to the use of cash instruments.
Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
NYSE Euronext Paris*	08:00 / 16:30	EUR	BTPL FP	BTPL.PA	No
Borsa Italiana (Milano)	08:00 / 16:30	EUR	BTP2L IM	BTP2L.MI	No

* First Listing Place of this share class

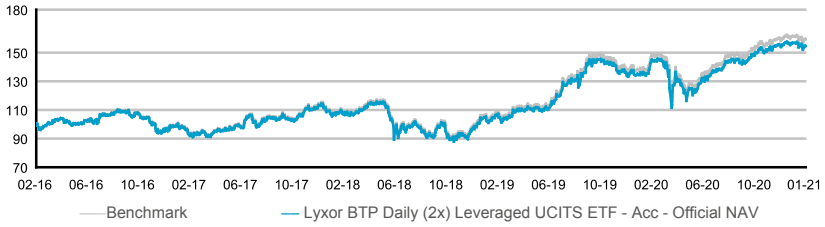
Main Fund Characteristics

Ticker	BTPL FP
Fund Type	SICAV
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0011023639
UKFRS	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	27/04/2011
Nav per share at inception (EUR)	100
Total Expense Ratio p.a	0.40%
Currency risk	No
NAV per Share (EUR)	406.08
Share AUM (M EUR)	7.27
Total Fund Assets (M EUR)	7.27
Umbrella (M EUR)	21,617.52
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, 29th January 2021

2. Index information

Source: Bloomberg, Lyxor AM, to 29th January 2021



Full name	Solactive BTP Daily (2x) Leveraged Index
Exposure	Global
Asset Class	Fixed Income
Index type	Gross Total Return
Currency	EUR
Index Reuters RIC	-
Index Bloomberg ticker	SODL2BTP
Further information	-

3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor BTP Daily (2x) Leveraged UCITS ETF - Acc	**-1.44%**	**1.64%**	**7.68%**	**44.29%**	**53.17%**
Benchmark	-1.39%	1.79%	8.00%	47.05%	57.80%
Tracking Difference	-0.05%	-0.15%	-0.32%	-2.77%	-4.63%

	YTD	2020	2019	2018	2017
Lyxor BTP Daily (2x) Leveraged UCITS ETF - Acc	**-1.44%**	**16.57%**	**28.58%**	**-2.67%**	**8.41%**
Benchmark	-1.39%	17.28%	29.27%	-2.09%	9.00%
Tracking Difference	-0.05%	-0.71%	-0.69%	-0.58%	-0.60%
Tracking Error	-	0.00%	0.00%	0.00%	0.00%

Source: Bloomberg, Lyxor AM, to 29th January 2021

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
SGI Daily Leveraged BTP	27/04/2011	21/06/2019
Solactive BTP Daily (2x) Leveraged Index	21/06/2019	

	1Y	3Y	5Y
Fund volatility	18.35%	18.10%	16.38%
Benchmark volatility	18.35%	18.11%	16.38%
Sharpe ratio	0.39	0.73	0.57

IMPORTANT INFORMATION FOR INVESTORS

Parties entering into transactions (such as a derivative or financing transaction) or investing in financial instruments that use an index or a variable interest rate (benchmark) are exposed to the risk that:
(1) such benchmark may be subject to methodological or other changes which could affect the value of the relevant transaction; or
(2) (i) may become not compliant with applicable laws and regulations (such as the European Benchmark Regulation), (ii) may cease to be published (possible cessation of LIBOR publication or planned cessation of EONIA both after December 2021), or (iii) the supervisor or administrator of any such benchmark may make a statement that the relevant benchmark is no longer representative, and as a consequence the relevant benchmark may be replaced by another benchmark which may have an adverse and material impact on the economics of the relevant transactions.

You should conduct your own independent investigation and analysis of the potential consequences of any relevant risks such as those mentioned above, particularly in light of the ongoing industry initiatives related to the development of alternative reference rates and the update of the relevant market standard documentation.

RISK FACTORS

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com
CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.
REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.
COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.
UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.
CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.
LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

INVESTOR'S NOTICE

**The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

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T**he attention of investors is drawn to the fact that, the prospectus is only available in English.**

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This product includes a risk of capital loss. The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.
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