

## IMPORTANT INFORMATION ON RISK FACTORS, PLEASE REFER TO PAGE 2

## Lyxor UCITS ETF MSCI Asia Ex Japan Information Technology

## I. FUND INFORMATION

Ticker: TNOA FP

## Investment Objective

The LYXOR UCITS ETF MSCI AC Asia Ex Japan Information Technology TR is a UCITS compliant exchange traded fund that aims to track as closely as possible the benchmark index MSCI AC Asia ex Japan Information Technology NTR by entering into a return swap contract. For this specific index, Lyxor provides through its swap based ETF the most efficient way of tracking the benchmark, with an expected lower tracking error, while the swap counterparty risk is targeted at 0% via a daily reset mechanism associated with a full property and control of all the assets held.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

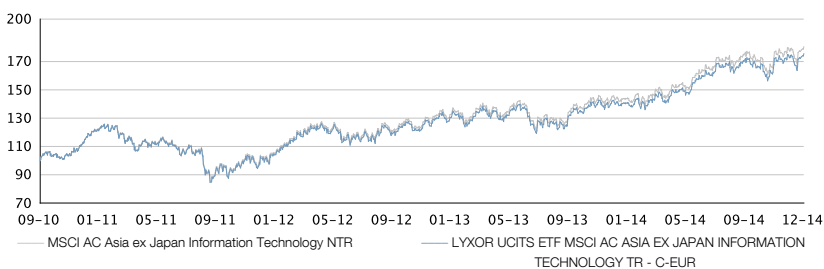
## Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
NYSE Euronext Paris*	08:00 / 16:30	EUR	TNOA FP	TNOA.PA	No
Borsa Italiana (Milano)	08:00 / 16:30	EUR	TNOA IM	TNOA.MI	No
SGX**	01:00 / 09:00	USD	LAIT SP	LAIT.SI	No
LSE**	08:00 / 16:30	GBP	IFNG LN	IFNG.L	No
LSE**	08:00 / 16:30	USD	TNOA LN	TNOA.L	No

\* First Listing Place of this share class \*\* Listing of other share classes

## II. Index information

Source : Bloomberg , Lyxor AM , to Dec 31, 2014



## Main Fund Characteristics

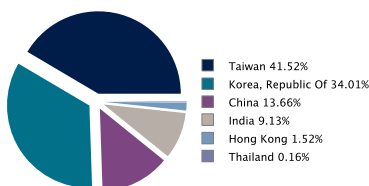
Ticker	TNOA FP
Fund Type	SICAV
UCITS compliant	Yes
ISIN	FR0010930511
UKFRS	No
Replication method	Indirect (Swap Based)
Full property of the assets	Yes
Share class currency	EUR
Inception Date	01/09/2010
Nav per share at inception (EUR)	17,413
Total Expense Ratio p.a	0.650%
Currency risk	Yes
NAV per share (EUR)	30.57
Share AuM (M EUR)	3.24
Total Fund Assets (M EUR)	5.46
Umbrella (M EUR)	4,586.68
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, Dec 31, 2014

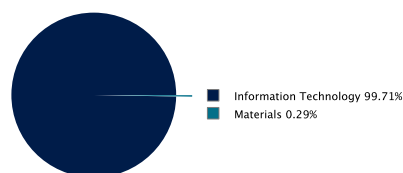
The MSCI AC Asia Ex Japan Information Technology Net Total Return Index is a stock index calculated and published by the international index provider MSCI Inc (MSCI). The index components are equities in the Asian (excluding Japanese) information technology sector with the highest market capitalization. The MSCI AC Asia Ex Japan Information Technology Net Total Return Index retains the fundamental characteristics of the MSCI indices.

Full name :	MSCI AC Asia ex Japan Information Technology NTR
Exposure :	Asia Pacific ex Japan
Asset Class :	Equity
Index type :	Net Total Return
Currency :	USD
Index Reuters RIC :	.MIASJIT00NUS
Index Bloomberg ticker :	M1ASJIT
Further information :	www.msci.com

## Index Geographical Allocation



## Index Sector Allocation



## Top ten constituents

Samsung Electronics Co Ltd	19.74%
Taiwan Semiconductor Manufac	16.26%
Tencent Holdings Ltd	11.06%
Hon Hai Precision Industry	5.14%
Infosys Ltd	4.25%
Hynix Semiconductor Inc	3.72%
Mediatek Inc	3.06%
Samsung Electronics-Pref	2.87%
Tata Consultancy Svcs Ltd	2.82%
Nhn Corp	2.69%

## III. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor UCITS ETF MSCI Asia Ex Japan Information Technology	0.32%	5.83%	7.75%	68.69%	-
MSCI AC Asia ex Japan Information Technology NTR	-2.58%	1.51%	-4.51%	60.07%	-
EUR / USD	-2.94%	-4.21%	-11.62%	-6.79%	-
Tracking Difference	-0.05%	-0.15%	-0.30%	-3.03%	-

	YTD	2013	2012	2011	2010 *
Lyxor UCITS ETF MSCI Asia Ex Japan Information Technology	24.46%	7.90%	25.62%	-14.10%	21.13%
MSCI AC Asia ex Japan Information Technology NTR	9.86%	13.47%	28.40%	-16.23%	27.02%
EUR / USD	-12.18%	4.52%	1.56%	-3.24%	4.65%
Tracking Difference	-0.65%	-0.67%	-0.81%	-0.68%	-0.24%
Tracking Error	-	0.04%	0.13%	0.21%	-

\* Since inception, 01/09/2010

	31/12/2014 31/12/2013	31/12/2013 31/12/2012	31/12/2012 30/12/2011	30/12/2011 31/12/2010	31/12/2010 01/09/2010
Lyxor UCITS ETF MSCI Asia Ex Japan Information Technology	24.46%	7.90%	25.62%	-14.10%	21.13%
MSCI AC Asia ex Japan Information Technology NTR	9.86%	13.47%	28.40%	-16.23%	27.02%
EUR / USD	-12.18%	4.52%	1.56%	-3.24%	4.65%
Tracking Difference	-0.65%	-0.67%	-0.81%	-0.68%	-0.24%

Source: Lyxor AM, Dec 31, 2014

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance

Performance gap represents the performance differences between the ETF and the Index. The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
Msci ac asia ex japan information technology ntr	01/09/2010	

## Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on [www.lyxoretf.com](http://www.lyxoretf.com)

**CAPITAL AT RISK:** ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

**REPLICATION RISK:** The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

**COUNTERPARTY RISK:** Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.

**UNDERLYING RISK:** The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

**CURRENCY RISK:** ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

**LIQUIDITY RISK:** Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

## Investor's notice

**This factsheet is for professional clients only.**

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

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Société Générale et Lyxor International Asset Management (« Lyxor AM »), recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in French and the KIID in French are available free of charge on [www.lyxoretf.com](http://www.lyxoretf.com) or upon request to [client-services@lyxor.com](mailto:client-services@lyxor.com).

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on [www.lyxoretf.com](http://www.lyxoretf.com). In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

**This product includes a risk of capital loss.** The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.

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