Lyxor Euro Corporate Bond Ex Financials UCITS ETF - Acc

Ticker: CNB FP

1. FUND INFORMATION

Investment objective

The Lyxor Euro Corporate Bond Ex Financials UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the benchmark index Markit iBoxx EUR Liquid Non-Financials Mid Price TCA TRI.
Markit iBoxx indices are designed to replicate investible investment grade and high yield fixed income markets, enabling investors to analyse and select benchmarks that reflect their specific investment profiles. The Markit iBoxx EUR Liquid Non-Financials Mid Price TCA TRI offers exposure to the 20 largest and most liquid Euro denominated corporate bonds with investment grade rating. Only bonds with a minimum remaining time to maturity of 1.5 years and a minimum amount outstanding of EUR 250 million are included in the index.
Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
NYSE Euronext Paris*	08:00 / 16:30	EUR	CNB FP	CNB.PA	No
Borsa Italiana (Milano)	08:00 / 16:30	EUR	CBEF IM	CBEF.MI	No
Deutsche Boerse (Xetra)	08:00 / 19:00	EUR	LYXCNB GY	LYXCNB.DE	No
SIX Swiss Exchange	08:00 / 16:20	EUR	LYCNB SW	LYCNB.S	No

* First Listing Place of this share class

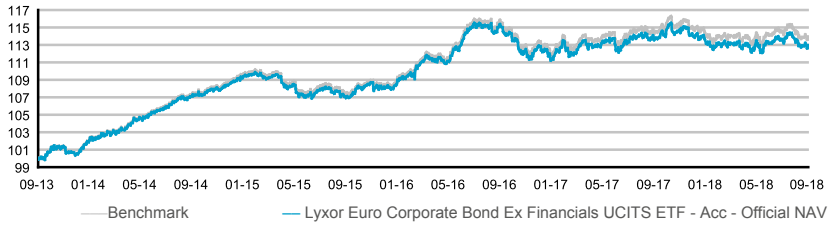
Main Fund Characteristics

Ticker	CNB FP
Fund Type	French FCP
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0010814236
UKFRS	No
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	04/11/2009
Nav per share at inception (EUR)	100
Total Expense Ratio p.a	0.20%
Currency risk	No
NAV per Share (EUR)	133.54
Share AUM (M EUR)	195.11
Total Fund Assets (M EUR)	195.11
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, 28th September 2018

2. Index information

Source: Bloomberg, Lyxor AM, to 28th September 2018



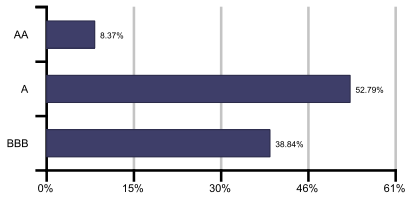
Full name	Markit iBoxx EUR Liquid Non-Financials Mid Price TCA TRI
Exposure	Eurozone
Asset Class	Fixed Income
Index type	Gross Total Return
Currency	EUR
Index Reuters RIC	-
Index Bloomberg ticker	IBXXNFM1
Further information	-
Coupon Rate (%)	1.10
Yield (%)	1.49
Duration (Years)	6.81
Modified Duration	6.71
Maturity (Years)	7.42
Convexity (%)	66.03

Top ten constituents

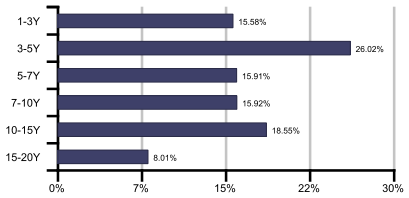
Ge 1 1/2 05/17/29	9.74%	Bmw 0 3/8 07/10/23	5.50%
T 3.15 09/04/36	8.01%	Abibb 1 1/2 04/18/30	5.43%
Dt 0 5/8 04/03/23	7.84%	Mcfp 0 3/4 05/26/24	5.42%
Daigr 0 1/4 08/09/21	6.65%	Heigr 2 1/4 03/30/23	4.77%
Vw 0 1/4 10/05/20	5.56%	Toyota 0 3/4 07/21/22	4.54%

Number of index constituents 20

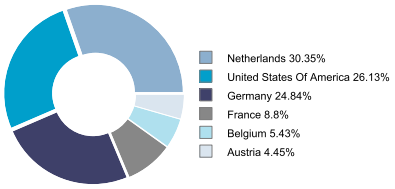
Rating breakdown



Maturity breakdown



Index Geographical Allocation



3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor Euro Corporate Bond Ex Financials UCITS ETF - Acc	**-0.56%**	**-0.18%**	**-0.19%**	**5.63%**	**12.99%**
Benchmark	-0.54%	-0.13%	-0.08%	6.13%	13.97%
Tracking Difference	-0.02%	-0.05%	-0.11%	-0.50%	-0.98%

	YTD	2017	2016	2015	2014
Lyxor Euro Corporate Bond Ex Financials UCITS ETF - Acc	**-0.89%**	**1.07%**	**4.39%**	**-0.54%**	**8.07%**
Benchmark	-0.72%	1.29%	4.61%	-0.51%	8.28%
Tracking Difference	-0.16%	-0.22%	-0.22%	-0.02%	-0.22%
Tracking Error	-	0.00%	0.00%	0.00%	0.00%

Source: Bloomberg, Lyxor AM, to 28th September 2018

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
Markit iBoxx Euro Liquid Corporate Non Financials	04/11/2009	16/10/2015
Markit iBoxx EUR Liquid Non-Financials Mid Price TCA TRI	16/10/2015	

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Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com
CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.
REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.
COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.
UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.
CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.
LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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The attention of investors is drawn to the fact that, the prospectus is only available in English.

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Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

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