

## IMPORTANT INFORMATION ON RISK FACTORS, PLEASE REFER TO PAGE 2

## Lyxor UCITS ETF Eastern Europe (Cece NTR EUR)

## I. Fund Information

Ticker: -

## Investment objective

The LYXOR UCITS ETF EASTERN EUROPE (CECE NTR EUR) - USD is a UCITS compliant exchange traded fund that aims to track the benchmark index CECE EUR Net Total Return.

CECE is a capitalization-weighted index consisting of Czech, Hungarian and Polish blue chip stocks which are members of the respective country index: CTX Czech Traded Index, HTX Hungarian Traded Index and PTX Polish Traded Index. The index is calculated and disseminated in real-time by Wiener Börse.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

## Trading Information

| Place                     | Opening Hours (GMT) | Currency | Ticker Bloomberg | RIC Reuters     | Distribution |
|---------------------------|---------------------|----------|------------------|-----------------|--------------|
| NYSE Euronext Paris**     | 08:00 / 16:30       | EUR      | CEC FP           | CEC.PA          | No           |
| Wiener Borse**            | 07:55 / 16:35       | EUR      | CEC AV           | FR0010204073.VI | No           |
| Borsa Italiana (Milano)** | 08:00 / 16:30       | EUR      | EST IM           | LYEE.MI         | No           |
| Deutsche Boerse (Xetra)** | 08:00 / 19:00       | EUR      | LYCE GY          | L8I2.DE         | No           |
| SIX Swiss Exchange**      | 08:00 / 16:20       | EUR      | LYCEC SW         | LYCEC.S         | No           |
| Bolsa de Madrid**         | 08:00 / 16:30       | EUR      | CEC SM           | LYEE.MC         | No           |
| LSE**                     | 08:00 / 16:30       | GBP      | CECL LN          | CECL.L          | No           |
| LSE**                     | 08:00 / 16:30       | USD      | CECD LN          | CECD.L          | No           |

\*\* Listing of other share classes

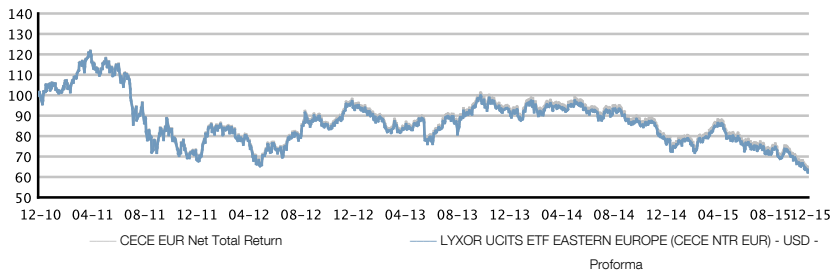
## Main Fund Characteristics

|                                  |                       |
|----------------------------------|-----------------------|
| Ticker                           | -                     |
| Fund Type                        | French FCP            |
| Domiciliation                    | France                |
| UCITS compliant                  | Yes                   |
| ISIN                             | FR0010654095          |
| UKFRS                            | No                    |
| Replication method               | Indirect (Swap Based) |
| Securities Lending               | No                    |
| Full ownership of fund assets    | Yes                   |
| Share Class Currency             | USD                   |
| Inception Date                   | 21/04/2009            |
| Nav per share at inception (USD) | 3                     |
| Total Expense Ratio p.a          | 0.50%                 |
| Currency risk                    | Yes                   |
| NAV per Share (USD)              | 3.42                  |
| Share AUM (M USD)                | 1.53                  |
| Total Fund Assets (M USD)        | 155.88                |
| Umbrella (M USD)                 | -                     |
| Minimum Investment (Share)       | 1                     |
| Income treatment                 | Capitalisation        |

Source: Lyxor AM, Dec 3, 2015

## II. Index information

Source : Bloomberg , Lyxor AM , to Dec 3, 2015



|                          |                           |
|--------------------------|---------------------------|
| Full name :              | CECE EUR Net Total Return |
| Exposure :               | Eastern Europe            |
| Asset Class :            | Equity                    |
| Index type :             | Net Total Return          |
| Currency :               | EUR                       |
| Index Reuters RIC :      | .CECENTRE                 |
| Index Bloomberg ticker : | CECENTRE                  |
| Further information :    | www.wienerborse.at        |

## Index Geographical Allocation

## Index Sector Allocation

This chart contains no data.

## Top ten constituents

|                              |        |
|------------------------------|--------|
| Pko Bank Polski Sa           | 13.18% |
| Powszechny Zaklad Ubezpiecze | 12.29% |
| Polski Koncern Naftowy Orlen | 10.88% |
| Bank Pekao Sa                | 9.73%  |
| Pge Sa                       | 6.93%  |
| Erste Group Bank Ag          | 5.41%  |
| Kghm Polska Miedz Sa         | 5.26%  |
| Polskie Gornictwo Naftowe I  | 5.07%  |
| Komerční Banka As            | 4.67%  |
| Cez As                       | 4.67%  |

## III. ETF Performances

|  | 1 Month | 3 Months | 6 Months | 3 Years | 5 Years |
|--|---------|----------|----------|---------|---------|
|  | YTD     | 2014     | 2013     | 2012    | 2011    |
| Lyxor UCITS ETF Eastern Europe (Cece NTR EUR)            | -       | -14.68%  | -1.76%   | 34.16%  | -29.18% |
| Lyxor UCITS ETF Eastern Europe (Cece NTR EUR) - Proforma | -       | -14.68%  | -1.76%   | 34.16%  | -29.14% |
| CECE EUR Net Total Return                                | -       | -2.96%   | -5.40%   | 32.44%  | -26.33% |
| USD / EUR  | -       | 13.28%   | -4.05%   | -1.81%  | 3.35%   |
| Tracking Difference                                      | -       | -0.34%   | -0.35%   | -0.72%  | -0.43%  |
| Tracking Error   | -       | 0.07%    | 0.10%    | 0.09%   | 0.07%   |

Source: Bloomberg, Lyxor AM, to Dec 3, 2015

The figures relating to past performances / simulated past performances / past performances and simulated past performances refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance  
Pro Forma NAV: NAV calculated when using the current benchmark as the unique benchmark since inception  
Performance gap represents the performance differences between the ETF Pro forma and the Index  
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

|                           | From       | To         |
|---------------------------|------------|------------|
| CECEEUR Composite         | 06/07/2005 | 15/04/2011 |
| CECE EUR Net Total Return | 15/04/2011 |            |

## Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on [www.lyxoretf.com](http://www.lyxoretf.com)

**CAPITAL AT RISK:** ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

**REPLICATION RISK:** The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

**COUNTERPARTY RISK:** Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.

**UNDERLYING RISK:** The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

**CURRENCY RISK:** ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

**LIQUIDITY RISK:** Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

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Société Générale et Lyxor International Asset Management (« Lyxor AM »), recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in French and the KIID in French are available free of charge on [www.lyxoretf.com](http://www.lyxoretf.com) or upon request to [client-services@lyxor.com](mailto:client-services@lyxor.com).

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on [www.lyxoretf.com](http://www.lyxoretf.com). In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

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