

Lyxor UCITS ETF Hong Kong (HSI)

1. Fund Information

Investment objective

The LYXOR HONG KONG (HSI) UCITS ETF - D-USD is a UCITS compliant exchange traded fund that aims to track the benchmark index Hang Seng Index NR Index.

The Hang Seng Index ("HSI") was launched on 24 November 1969 and is one of the earliest stock market indexes in Hong Kong. Also known as the Hong Kong Blue Chip Index, the HSI measures the performance of largest and most liquid companies listed in Hong Kong.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
SIX Swiss Exchange*	08:00 / 16:20	USD	LYHSI SW	LYHSI.S	Yes
NYSE Euronext Paris**	08:00 / 16:30	EUR	HSI FP	HK.PA	Yes
Borsa Italiana (Milano)**	08:00 / 16:30	EUR	HK IM	HK.MI	Yes
Deutsche Boerse (Xetra)**	08:00 / 19:00	EUR	LYXHSI GY	LYXHSI.DE	Yes
SIX Swiss Exchange**	08:00 / 16:20	USD	LYHSI SW	LYHSI.S	Yes
SGX**	01:00 / 09:00	USD	HSI SP	LHSI.SI	Yes

* First Listing Place of this share class ** Listing of other share classes

Ticker: LYHSI SW

Main Fund Characteristics

Ticker	LYHSI SW
Fund Type	French FCP
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0010581421
UKFRS	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	USD
Inception Date	05/08/2008
Nav per share at inception (USD)	28.89
Total Expense Ratio p.a	0.65%
Currency risk	Yes
NAV per Share (USD)	33.34
Share AUM (M USD)	12.48
Total Fund Assets (M USD)	160.14
Umbrella (M USD)	-
Minimum Investment (Share)	1
Income treatment	Distribution
Date of distribution	July & December
Last Amount (USD)	0.58

Source: Lyxor AM, 29th September 2017

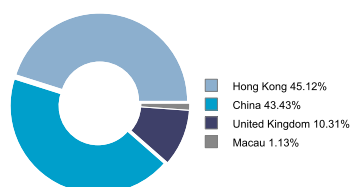
2. Index information

Source: Bloomberg, Lyxor AM, to 29th September 2017

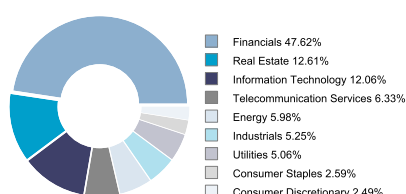


Full name	Hang Seng Index NR Index
Exposure	Asia Pacific ex Japan
Asset Class	Equity
Index type	Net Total Return
Currency	HKD
Index Reuters RIC	.HSIDVN
Index Bloomberg ticker	HSI1N
Further information	www.hsi.com.hk

Index Geographical Allocation



Index Sector Allocation



Top ten constituents

Tencent Holdings Ltd	10.59%
Hsbc Holdings Plc	10.31%
China Construction Bank-H	8.05%
Aia Group Ltd	7.99%
China Mobile Ltd	5.58%
Ind & Comm Bk Of China-H	4.92%
Ping An Insurance Group Co-H	3.59%
Bank Of China Ltd-H	3.51%
Ck Hutchison Holdings Ltd	3.10%
Hong Kong Exchanges & Clear	2.82%

3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor UCITS ETF Hong Kong (HSI)	-1.07%	8.13%	16.39%	28.71%	48.78%
Benchmark (USD)	-0.98%	8.44%	17.06%	32.84%	57.10%
Tracking Difference	-0.09%	-0.31%	-0.67%	-4.13%	-8.32%

	YTD	2016	2015	2014	2013
Lyxor UCITS ETF Hong Kong (HSI)	27.54%	2.93%	-4.89%	4.25%	5.06%
Benchmark (USD)	28.63%	4.09%	-4.00%	5.28%	6.48%
Tracking Difference	-1.09%	-1.16%	-0.89%	-1.03%	-1.42%
Tracking Error	-	0.04%	0.04%	0.02%	0.14%

Source: Bloomberg, Lyxor AM, to 29th September 2017

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
HANG SENG	26/09/2006	15/04/2011
Hang Seng Total Return	15/04/2011	28/06/2013
Hang Seng Index NR Index		28/06/2013

Client services

+33 (0)1 42 13 31 31 | client-services-etf@lyxor.com | www.lyxor.com

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

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Société Générale et Lyxor International Asset Management (« **Lyxor AM** »), recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in French and the KIID in French are available free of charge on www.lyxoretf.com or upon request to client-services@lyxor.com.

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

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