Lyxor Euro Overnight Return UCITS ETF - Acc

1. FUND INFORMATION

Ticker: CSHD LN

Investment objective

The Lyxor Euro Overnight Return UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the benchmark index Solactive Euro Overnight Return Index.
The Solactive Euro Overnight Return Index is calculated from the EONIA - European Overnight Index Average reference rate. The EONIA rate is the reference monetary rate of the Euro zone. It measures overnight unsecured lending transactions undertaken in the interbank market, initiated within the Euro zone by the contributing banks. It is calculated by the European Central Bank (ECB) and disseminated by the European Banking Federation (EBF).
Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.Further index details and methodology may be found at www.solactive.com

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
LSE	08:00 / 16:30	USD	CSHD LN	CSHD.L	No
NYSE Euronext Paris*	08:00 / 16:30	EUR	CSH FP	LYXEUC.PA	No
Borsa Italiana (Milano)	08:00 / 16:30	EUR	LEONIA IM	LEONIA.MI	No
Bolsa de Madrid	08:00 / 16:30	EUR	CSH SM	LYXEUC.MC	No
Deutsche Boerse (Xetra)	08:00 / 19:00	EUR	LYXCSH GY	LYXCSH.DE	No
SIX Swiss Exchange	08:00 / 16:20	EUR			No
BERNE STOCK EXCHANGE	08:00 / 16:30	EUR	LYCSH BW	LYCSH.BN	No

* First Listing Place of this share class

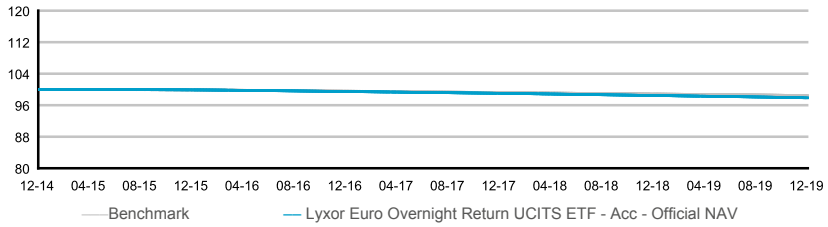
Main Fund Characteristics

Ticker	CSHD LN
Fund Type	SICAV
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0010510800
UKFRS	No
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	13/09/2007
Nav per share at inception (EUR)	100
Total Expense Ratio p.a	0.10%
Currency risk	Yes
NAV per Share (EUR)	104.71
Share AUM (M EUR)	902.18
Total Fund Assets (M EUR)	902.18
Umbrella (M EUR)	21,472.48
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, 31st December 2019

2. Index information

Source: Bloomberg, Lyxor AM, to 31st December 2019



Full name	Solactive Euro Overnight Return Index
Exposure	Eurozone
Asset Class	Fixed Income
Index type	Total Return
Currency	EUR
Index Reuters RIC	-
Index Bloomberg ticker	SOEUONRT
Further information	-

3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor Euro Overnight Return UCITS ETF - Acc	**-0.06%**	**-0.17%**	**-0.32%**	**-1.61%**	**-2.13%**
Benchmark	-0.04%	-0.12%	-0.22%	-1.12%	-1.55%
Tracking Difference	-0.02%	-0.05%	-0.11%	-0.49%	-0.58%

	YTD	2018	2017	2016	2015
Lyxor Euro Overnight Return UCITS ETF - Acc	**-0.60%**	**-0.56%**	**-0.46%**	**-0.41%**	**-0.11%**
Benchmark	-0.40%	-0.37%	-0.36%	-0.32%	-0.11%
Tracking Difference	-0.20%	-0.19%	-0.10%	-0.09%	0.00%
Tracking Error	-	0.01%	0.00%	0.01%	0.01%

Source: Bloomberg, Lyxor AM, to 31st December 2019

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
FTSE MTS Eonia Investable Index	13/09/2007	21/08/2019
Solactive Euro Overnight Return Index	21/08/2019	

	1Y	3Y	5Y
Fund volatility	0.01%	0.01%	0.03%
Benchmark volatility	0.01%	0.01%	0.02%
Sharpe ratio	-17.12	-14.58	-4.71

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com
CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.
REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.
COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.
UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.
CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.
LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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Societe Generale and Lyxor International Asset Management S.A.S., recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in French and the KIID in French are available free of charge on www.lyxoretf.com or upon request to clientservices@ lyxor.com.
T**he attention of investors is drawn to the fact that, the prospectus is only available in English.**

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them. Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

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