

## Lyxor EURO STOXX 50 Daily (-2x) Inverse UCITS ETF - Acc

### 1. FUND INFORMATION

#### Investment objective

The Lyxor EURO STOXX 50 Daily (-2x) Inverse UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the benchmark index EURO STOXX 50 Double Short Index.

The EURO STOXX 50 Double Short Index is linked to the performance of the EURO STOXX 50 Index in an inverse way - a positive development of the EURO STOXX 50 Index will result in a negative change with a leveraged ratio of 2 in the EURO STOXX 50 Double Short Index and vice versa. I.e. if the underlying EURO STOXX 50 Index is down 2%, the EURO STOXX 50 Double Short index is up 4% and vice versa, plus interest (EONIA: for daily calculation - EURIBOR: for monthly calculation) earned on the investment. The index includes the cost of borrowing on a monthly basis.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

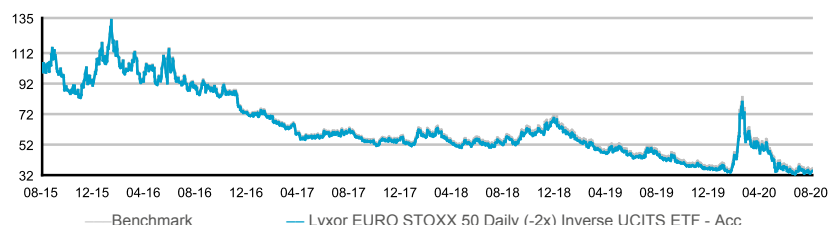
#### Trading Information

| Place                   | Opening Hours (GMT) | Currency | Ticker Bloomberg | RIC Reuters | Distribution |
|-------------------------|---------------------|----------|------------------|-------------|--------------|
| NYSE Euronext Paris*    | 08:00 / 16:30       | EUR      | BXX FP           | BXX.PA      | No           |
| Deutsche Boerse (Xetra) | 08:00 / 19:00       | EUR      | BXXP GY          | BXX.DE      | No           |
| Borsa Italiana (Milano) | 08:00 / 16:30       | EUR      | BXX IM           | BXX.MI      | No           |

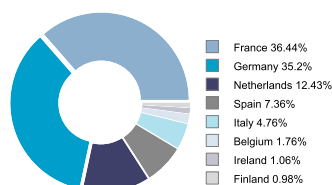
\* First Listing Place of this share class

### 2. Index information

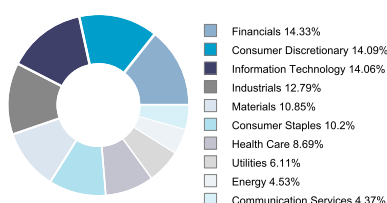
Source: Bloomberg, Lyxor AM, to 31st August 2020



#### Index Geographical Allocation



#### Index Sector Allocation



### 3. ETF Performances

|  | 1 Month       | 3 Months       | 6 Months       | 3 Years        | 5 Years        |
|--|---------------|----------------|----------------|----------------|----------------|
| <b>Lyxor EURO STOXX 50 Daily (-2x) Inverse UCITS ETF - Acc</b> | <b>-7.04%</b> | <b>-18.89%</b> | <b>-22.85%</b> | <b>-42.65%</b> | <b>-65.26%</b> |
| Benchmark  | -6.96%        | -18.69%        | -22.49%        | -41.10%        | -63.69%        |
| Tracking Difference  | -0.07%        | -0.21%         | -0.36%         | -1.55%         | -1.57%         |
|  | YTD           | 2019           | 2018           | 2017           | 2016           |
| <b>Lyxor EURO STOXX 50 Daily (-2x) Inverse UCITS ETF - Acc</b> | <b>-5.42%</b> | <b>-44.57%</b> | <b>17.34%</b>  | <b>-21.82%</b> | <b>-22.66%</b> |
| Benchmark  | -4.88%        | -44.05%        | 18.38%         | -21.13%        | -21.98%        |
| Tracking Difference  | -0.54%        | -0.51%         | -1.04%         | -0.69%         | -0.68%         |
| Tracking Error   | -             | 0.04%          | 0.04%          | 0.04%          | 0.06%          |

Source: Bloomberg, Lyxor AM, to 31st August 2020

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

#### Main Fund Characteristics

|                                  |                       |
|----------------------------------|-----------------------|
| Ticker                           | BXX FP                |
| Fund Type                        | SICAV                 |
| Domiciliation                    | France                |
| UCITS compliant                  | Yes                   |
| ISIN                             | FR0010424143          |
| UKFRS                            | Yes                   |
| Replication method               | Indirect (Swap Based) |
| Securities Lending               | No                    |
| Full ownership of fund assets    | Yes                   |
| Share Class Currency             | EUR                   |
| Inception Date                   | 03/04/2007            |
| Nav per share at inception (EUR) | 42.46                 |
| Total Expense Ratio p.a          | 0.60%                 |
| Currency risk                    | No                    |
| NAV per Share (EUR)              | 2.79                  |
| Share AUM (M EUR)                | 112.04                |
| Total Fund Assets (M EUR)        | 112.04                |
| Umbrella (M EUR)                 | 21,718.55             |
| Minimum Investment (Share)       | 1                     |
| Income treatment                 | Capitalisation        |

Source: Lyxor AM, 31st August 2020

|                        |                                  |
|------------------------|----------------------------------|
| Full name              | EURO STOXX 50 Double Short Index |
| Exposure               | Eurozone                         |
| Asset Class            | Equity                           |
| Index type             | Gross Total Return               |
| Currency               | EUR                              |
| Index Reuters RIC      | .SX5T2S                          |
| Index Bloomberg ticker | SX5T2S                           |
| Further information    | www.stoxx.com                    |

#### Top ten constituents

|                              |       |
|------------------------------|-------|
| Sap Ag                       | 6.45% |
| Asml Holding Nv              | 5.72% |
| Linde Plc                    | 4.97% |
| Lvmh Moet Hennessy Louis Vui | 4.46% |
| Sanofi                       | 4.13% |
| Siemens Ag-Reg               | 3.70% |
| Total Sa                     | 3.68% |
| Allianz Se                   | 3.24% |
| Loreal                       | 2.88% |
| Unilever Nv-Cva              | 2.84% |

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance. Performance gap represents the performance differences between the ETF and the Index. The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark.

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

|                                  | From       | To     |        |
|----------------------------------|------------|--------|--------|
| EURO STOXX 50 Double Short Index | 03/04/2007 |        |        |
|                                  | 1Y         | 3Y     | 5Y     |
| Fund volatility                  | 64.64%     | 43.40% | 40.62% |
| Benchmark volatility             | 64.56%     | 43.34% | 40.57% |
| Sharpe ratio                     | -0.40      | -0.38  | -0.46  |

## Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on [www.lyxoretf.com](http://www.lyxoretf.com)

**CAPITAL AT RISK:** ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

**REPLICATION RISK:** The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

**COUNTERPARTY RISK:** Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

**UNDERLYING RISK:** The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

**CURRENCY RISK:** ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

**LIQUIDITY RISK:** Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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**The attention of investors is drawn to the fact that, the prospectus is only available in English.**

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them. Updated composition of the product's investment portfolio is available on [www.lyxoretf.com](http://www.lyxoretf.com). In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

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