

## Lyxor MSCI Greece UCITS ETF - Dist

### 1. FUND INFORMATION

#### Investment objective

The Lyxor MSCI Greece UCITS ETF - Dist is a UCITS compliant exchange traded fund that aims to track the MSCI Greece IMI + Coca-Cola 20-35 Net Total Return.

The index is designed to represent the performance of the large, mid and small cap segments of the Greek market, covering about 99% of the Greek equity universe. The index also includes Coca-Cola HBC CDI. The weight of the largest constituent is capped at 35%, with weights of all other constituents capped at 20%. The full index methodology is available at [www.msci.com](http://www.msci.com).

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

#### Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
NYSE Euronext Paris*	08:00 / 16:30	EUR	GRE FP	LGRE.PA	Yes
Borsa Italiana (Milano)	08:00 / 16:30	EUR	GRC IM	LGRE.MI	Yes
Deutsche Boerse (Xetra)	08:00 / 19:00	EUR	LYXGRE GY	LYXGRE.DE	Yes

\* First Listing Place of this share class

Ticker: GRE FP

#### Main Fund Characteristics

Ticker	GRE FP
Fund Type	SICAV
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0010405431
UKFRS	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	04/01/2007
Nav per share at inception (EUR)	13.23
Total Expense Ratio p.a	0.45%
Currency risk	Yes
NAV per Share (EUR)	0.97
Share AUM (M EUR)	179.20
Total Fund Assets (M EUR)	179.20
Umbrella (M EUR)	19,492.59
Minimum Investment (Share)	1
Income treatment	Distribution
Date of distribution	December
Last Amount (EUR)	0.02

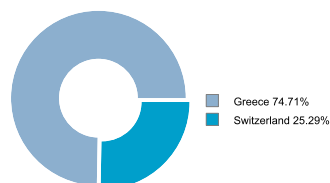
Source: Lyxor AM, 31st May 2019

### 2. Index information

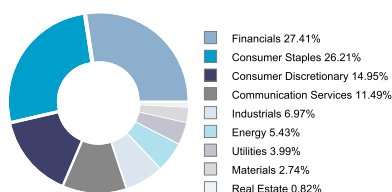
Source: Bloomberg, Lyxor AM, to 31st May 2019



#### Index Geographical Allocation



#### Index Sector Allocation



Full name	MSCI Greece IMI + Coca-Cola 20-35 Net Total Return
Exposure	Eurozone
Asset Class	Equity
Index type	-
Currency	EUR
Index Reuters RIC	-
Index Bloomberg ticker	NE714828
Further information	<a href="http://www.msci.com">www.msci.com</a>

#### Top ten constituents

Coca-Cola Hbc Ag-Cdi	25.29%
Hellenic Telecommun Organiza	11.49%
Alpha Bank Ae	9.18%
Eurobank Ergasias Sa	8.88%
Opap Sa	8.18%
Jumbo Sa	6.76%
Motor Oil (Hellas) Sa	5.43%
National Bank Of Greece	5.08%
Mytilineos Holdings S.A.	3.82%
Piraeus Bank S.A.	3.21%

### 3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor MSCI Greece UCITS ETF - Dist	5.78%	15.35%	27.17%	20.37%	-45.25%
Benchmark	5.86%	15.67%	27.89%	24.75%	-41.77%
Tracking Difference	-0.09%	-0.32%	-0.72%	-4.37%	-3.48%

	YTD	2018	2017	2016	2015
Lyxor MSCI Greece UCITS ETF - Dist	30.86%	-22.30%	20.74%	-4.05%	-30.33%
Benchmark	31.47%	-21.33%	22.14%	-2.88%	-29.40%
Tracking Difference	-0.61%	-0.97%	-1.40%	-1.17%	-0.94%
Tracking Error	-	0.06%	0.06%	0.09%	0.21%

Source: Bloomberg, Lyxor AM, to 31st May 2019

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance. Performance gap represents the performance differences between the ETF and the Index. The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark.

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
MSCI GREECE	05/01/2007	01/04/2011
MSCI Greece Net Total Return	01/04/2011	01/12/2011
FTSE/Athens Stock Exchange Large Cap Net Total Return Index	01/12/2011	18/01/2019
MSCI Greece IMI + Coca-Cola 20-35 Net Total Return	18/01/2019	

	1Y	3Y	5Y
Fund volatility	22.39%	21.18%	33.83%
Benchmark volatility	22.36%	21.15%	33.77%
Sharpe ratio	0.28	0.34	-0.33

## Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on [www.lyxoretf.com](http://www.lyxoretf.com)

**CAPITAL AT RISK:** ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

**REPLICATION RISK:** The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

**COUNTERPARTY RISK:** Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

**UNDERLYING RISK:** The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

**CURRENCY RISK:** ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

**LIQUIDITY RISK:** Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

## Investor's Notice

**This factsheet is for professional clients only.**

This document is for the exclusive use of institutional investors acting on their own account and categorised either as "eligible counterparties" or "professional clients" within the meaning of markets in financial instruments directive 2004/39/ce

This document is of a commercial nature and not of a regulatory nature.

It is each investor's responsibility to ascertain that it is authorised to subscribe, or invest into this product.

Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

Lyxor MSCI Greece UCITS ETF is an investment company with Variable Capital (SICAV) incorporated under French Law, and approved by the Autorité des marchés financiers (AMF) in accordance with provisions of the Directive 2009/65/EC (the "2009 Directive").

Société Générale and Lyxor International Asset Management (« Lyxor AM »), recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in French and the KIID in French are available free of charge on [www.lyxoretf.com](http://www.lyxoretf.com) or upon request to [clientservices@lyxor.com](mailto:clientservices@lyxor.com).

**The attention of investors is drawn to the fact that, the prospectus is only available in English.**

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them. Updated composition of the product's investment portfolio is available on [www.lyxoretf.com](http://www.lyxoretf.com). In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

**This product includes a risk of capital loss.** The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.

The index referred to herein (the "Index") is not sponsored, approved or sold by Société Générale or Lyxor International Asset Management ("Lyxor ETF"). Société Générale, Lyxor ETF shall not assume any responsibility in this respect.

The accuracy, completeness or relevance of the information which has been drawn from external sources is not guaranteed although it is drawn from sources reasonably believed to be reliable.

Subject to any applicable law, Société Générale, Lyxor ETF shall not assume any liability in this respect.

The market information displayed in this document is based on data at a given moment and may change from time to time.

**THIS DOCUMENT DOES NOT CONSTITUTE AN OFFER FOR SALE OF SECURITIES IN THE UNITED STATES OF AMERICA. THE PRODUCT HEREIN DESCRIBED WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "U.S. SECURITIES ACT") AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA WITHOUT BEING REGISTERED OR BEING EXEMPTED FROM REGISTRATION UNDER THE U.S. SECURITIES ACT.**

This factsheet is issued by Lyxor International Asset Management (Lyxor ETF), société par actions simplifiée having its registered office at Tours Société Générale, 17 cours Valmy, 92800 Puteaux (France), 418 862 215 RCS Nanterre, is authorized and regulated by the Autorité des Marchés Financiers (AMF) under the UCITS Directive and the AIFM Directive (2011/31/EU). Lyxor ETF is represented in the UK by Lyxor Asset Management UK LLP, which is authorised and regulated by the Financial Conduct Authority in the UK under Registration Number 435658.