

Lyxor Japan (TOPIX) (DR) UCITS ETF - Dist JPY**1. FUND INFORMATION****Investment objective**

The Lyxor Japan (TOPIX) (DR) UCITS ETF - Dist JPY is a UCITS compliant exchange traded fund that aims to track the benchmark index Topix Total Return Index JPY.

Topix Total Return Index JPY is a free-float adjusted market capitalization-weighted index that is calculated based on all the domestic common stocks listed on the TSE First Section

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution	Fx Hedge
SIX Swiss Exchange*	08:00 / 16:20	JPY	LYJPN SW	LYJPN.S	Yes	No
NYSE Euronext Paris**	08:00 / 16:30	EUR	JPNH FP	JPNH.PA	Yes	Yes
Borsa Italiana (Milano)**	08:00 / 16:30	EUR	JPNH IM	JPNH.MI	Yes	Yes
Deutsche Boerse (Xetra)**	08:00 / 19:00	EUR	JPNH GY	JPNH.DE	Yes	Yes
SIX Swiss Exchange**	08:00 / 16:20	EUR	JPNH SW	JPNH.S	Yes	Yes
NYSE Euronext Paris**	08:00 / 16:30	EUR	JPN FP	JPN.PA	Yes	No
Borsa Italiana (Milano)**	08:00 / 16:30	EUR	JPN IM	JPN.MI	Yes	No
Deutsche Boerse (Xetra)**	08:00 / 19:00	EUR	LYXJPN GY	LYXJPN.DE	Yes	No
Bolsa de Madrid**	08:00 / 16:30	EUR	JPN SM	JPN.MC	Yes	No
LSE**	08:00 / 16:30	GBP	JPNL LN	JPNL.L	Yes	No
LSE**	08:00 / 16:30	USD	JPNL LN	JPNL.L	Yes	No
SIX Swiss Exchange**	08:00 / 16:20	CHF	JPNC SW	JPNC.S	Yes	No

* First Listing Place of this share class ** Listing of other share classes

Ticker: LYJPN SW

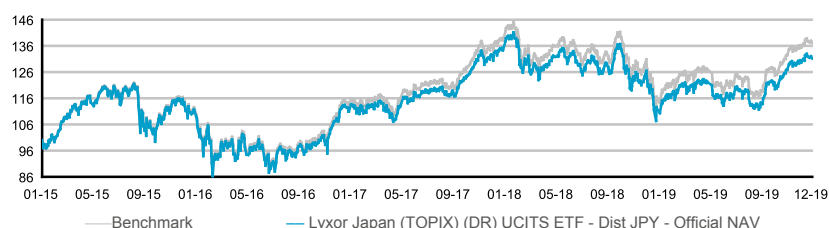
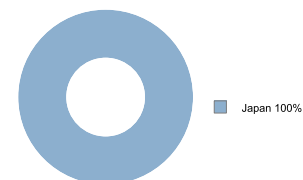
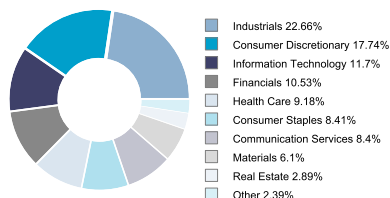
Main Fund Characteristics

Ticker	LYJPN SW
Fund Type	SICAV
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0010377028
UKFRS	Yes
Replication method	Direct (physical)
Sampling	No
Securities Lending	No
Share Class Currency	JPY
Inception Date	11/12/2006
Nav per share at inception (JPY)	16279.19
Total Expense Ratio p.a	0.45%
Currency risk	No
NAV per Share (JPY)	16356.58
Share AUM (M JPY)	11,837.13
Total Fund Assets (M JPY)	122,917.27
Umbrella (M JPY)	2,994,329.32
Minimum Investment (Share)	1
Income treatment	Distribution
Date of distribution	July & December
Last Amount (JPY)	128.00

Source: Lyxor AM, 30th December 2019

2. Index information

Source: Bloomberg, Lyxor AM, to 30th December 2019

**Index Geographical Allocation****Index Sector Allocation**

Full name	Topix Total Return Index JPY
Exposure	Asia Pacific
Asset Class	Equity
Index type	Gross Total Return
Currency	JPY
Index Reuters RIC	.TOPXDV
Index Bloomberg ticker	TPXDDVD
Further information	www.tse.or.jp/english

Top ten constituents

Toyota Motor Corp	3.53%
Sony Corp	1.93%
Mitsubishi Ufj Financial Group	1.66%
Softbank Corp	1.52%
Takeda Pharmaceutical Co Ltd	1.48%
Nippon Telegraph & Telephone	1.47%
Keyence Corp	1.43%
Recruit Holdings Co Ltd	1.16%
Sumitomo Mitsui Financial Gr	1.13%
Nintendo Co Ltd	1.10%

3. ETF Performances**Lyxor Japan (TOPIX) (DR) UCITS ETF - Dist JPY**

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor Japan (TOPIX) (DR) UCITS ETF - Dist JPY	1.39%	8.43%	11.79%	18.20%	30.52%
Benchmark	1.45%	8.59%	12.27%	21.31%	36.37%
Tracking Difference	-0.06%	-0.16%	-0.48%	-3.11%	-5.85%

Lyxor Japan (TOPIX) (DR) UCITS ETF - Dist JPY

	YTD	2018	2017	2016	2015
Lyxor Japan (TOPIX) (DR) UCITS ETF - Dist JPY	17.04%	-16.57%	21.05%	-0.72%	11.23%
Benchmark	18.12%	-15.97%	22.23%	0.31%	12.06%
Tracking Difference	-1.08%	-0.59%	-1.18%	-1.04%	-0.83%
Tracking Error	-	0.17%	0.32%	0.56%	0.02%

Source: Bloomberg, Lyxor AM, to 30th December 2019

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
Tokyo Stock Exchange Tokyo Price Index TOPIX	10/11/2005	06/06/2011
Topix Total Return Index JPY	06/06/2011	

	1Y	3Y	5Y
Fund volatility	12.25%	13.14%	17.79%
Benchmark volatility	12.27%	13.15%	17.78%
Sharpe ratio	1.41	0.44	0.31

Client services

+33 (0)1 42 13 31 31 | client-services-etf@lyxor.com | www.lyxor.com

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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The attention of investors is drawn to the fact that, the prospectus is only available in English.

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them. Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

This product includes a risk of capital loss. The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.

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