

Lyxor MSCI India UCITS ETF - Acc (USD)**1. FUND INFORMATION****Investment objective**

The Lyxor MSCI India UCITS ETF - Acc (USD) is a UCITS compliant exchange traded fund that aims to track the benchmark index MSCI Emerging Markets India Net TR (USD).

The MSCI Emerging Markets India Net TR (USD) is a free float market cap-based index which represents approximately 85 % of the total market capitalisation in India. The complete methodology of the index is available on www.msci.com.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
LSE	08:00 / 16:30	GBP	INRL LN	LYINRL.L	No
SIX Swiss Exchange*	08:00 / 16:20	USD	LYINR SW	LYINR.S	No
SGX	01:00 / 09:00	USD	INR SP	LINR.SI	No
LSE	08:00 / 16:30	USD	INRU LN	INRU.L	No
NYSE Euronext Paris**	08:00 / 16:30	EUR	INR FP	INR.PA	No
Borsa Italiana (Milano)**	08:00 / 16:30	EUR	INDI IM	INDI.MI	No
Deutsche Boerse (Xetra)**	08:00 / 19:00	EUR	LYXINR GY	LYXINR.DE	No
Bolsa de Madrid**	08:00 / 16:30	EUR	INR SM	LINR.MC	No
SIX Swiss Exchange**	08:00 / 16:20	CHF	LYINC SW	LYINC.S	No

* First Listing Place of this share class ** Listing of other share classes

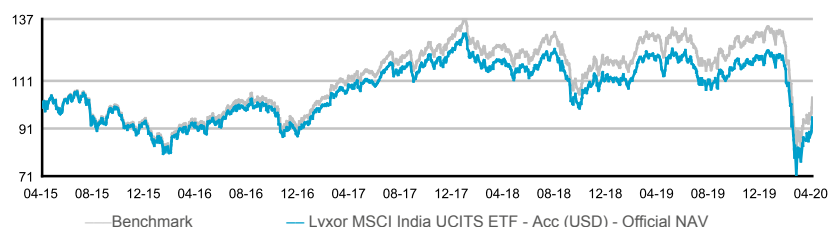
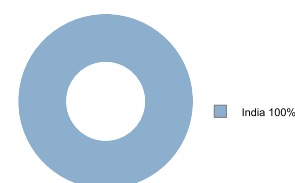
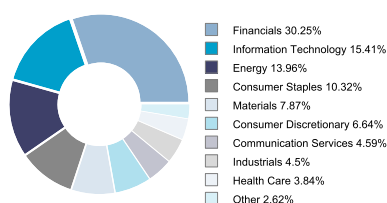
Ticker: **INRL LN****Main Fund Characteristics**

Ticker	INRL LN
Fund Type	SICAV
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0010375766
UKFRS	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	USD
Inception Date	11/12/2006
Nav per share at inception (USD)	12.04
Total Expense Ratio p.a	0.85%
Currency risk	Yes
NAV per Share (USD)	15.32
Share AUM (M USD)	116.00
Total Fund Assets (M USD)	863.41
Umbrella (M USD)	22,904.79
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, 30th April 2020

2. Index information

Source: Bloomberg, Lyxor AM, to 30th April 2020

**Index Geographical Allocation****Index Sector Allocation**

Full name	MSCI Emerging Markets India Net TR (USD)
Exposure	Asia Pacific ex Japan
Asset Class	Equity
Index type	Net Total Return
Currency	USD
Index Reuters RIC	.dMIIN00000NUS
Index Bloomberg ticker	NDEUSIA
Further information	www.msci.com

Top ten constituents

Reliance Industries Ltd	12.78%
Housing Development Finance	9.61%
Infosys Ltd	7.45%
Icici Bank Ltd	5.56%
Tata Consultancy Svcs Ltd	5.54%
Hindustan Unilever Ltd	5.52%
Bharti Airtel Ltd	3.86%
Axis Bank Ltd	2.84%
Ite Ltd	1.91%
Hcl Technologies Ltd	1.80%

3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor MSCI India UCITS ETF - Acc (USD)	16.01%	-19.71%	-19.92%	-11.82%	-4.36%
Benchmark	16.14%	-19.37%	-19.25%	-7.29%	3.97%
Tracking Difference	-0.13%	-0.34%	-0.67%	-4.53%	-8.33%

	YTD	2019	2018	2017	2016
Lyxor MSCI India UCITS ETF - Acc (USD)	-20.45%	5.78%	-8.84%	36.56%	-3.00%
Benchmark	-20.01%	7.58%	-7.30%	38.76%	-1.43%
Tracking Difference	-0.44%	-1.79%	-1.54%	-2.19%	-1.57%
Tracking Error	-	0.03%	0.03%	0.03%	0.04%

Source: Bloomberg, Lyxor AM, to 30th April 2020

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance. Performance gap represents the performance differences between the ETF and the Index. The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark.

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
MSCI INDIA	25/10/2006	06/06/2011
MSCI Emerging Markets India Net TR (USD)	06/06/2011	

	1Y	3Y	5Y
Fund volatility	30.34%	21.51%	20.24%
Benchmark volatility	30.32%	21.49%	20.23%
Sharpe ratio	-0.71	-0.28	-0.11

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

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Societe Generale and Lyxor International Asset Management S.A.S., recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in French and the KIID in French are available free of charge on www.lyxoretf.com or upon request to clientservices@lyxor.com.

The attention of investors is drawn to the fact that, the prospectus is only available in English.

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them. Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

This product includes a risk of capital loss. The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.

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