

# Lyxor UCITS ETF Russia (Dow Jones Russia GDR)

## 1. Fund Information

### Investment objective

The LYXOR RUSSIA (Dow Jones Russia GDR) UCITS ETF - C-USD is a UCITS compliant exchange traded fund that aims to track the benchmark index DJ Russia GDR \$.

The Dow Jones Russia GDR IndexSM aims to measure the performance of the leading Russian Global Depository Receipts (GDRs) traded on the London Stock Exchange, based on float-adjusted market capitalization.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

### Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
SIX Swiss Exchange*	08:00 / 16:20	USD	LYRUS SW	LYRUS.S	No
NYSE Euronext Paris**	08:00 / 16:30	EUR	RUS FP	LRUS.PA	No
Borsa Italiana (Milano)**	08:00 / 16:30	EUR	RUS IM	LRUS.MI	No
Deutsche Boerse (Xetra)**	08:00 / 19:00	EUR	LYXRUS GY	LYXRUS.DE	No
Bolsa de Madrid**	08:00 / 16:30	EUR	RUS SM	LRUS.MC	No
LSE**	08:00 / 16:30	GBP	RUS LN	RUSL.L	Yes
LSE**	08:00 / 16:30	USD	RUS LN	RUSU.L	Yes
SGX**	01:00 / 09:00	USD	RUS SP	LRUS.SI	No

\* First Listing Place of this share class \*\* Listing of other share classes

**Ticker: LYRUS SW**

### Main Fund Characteristics

Ticker	LYRUS SW
Fund Type	French FCP
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0010339457
UKFRS	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	USD
Inception Date	19/10/2006
Nav per share at inception (USD)	43.58
Total Expense Ratio p.a	0.65%
Currency risk	No
NAV per Share (USD)	31.56
Share AUM (M USD)	38.98
Total Fund Assets (M USD)	601.18
Umbrella (M USD)	-
Minimum Investment (Share)	1
Income treatment	Capitalisation
Source: Lyxor AM, Mar 31, 2017	

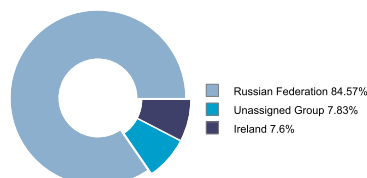
## 2. Index information

Source : Bloomberg , Lyxor AM , to Mar 31, 2017

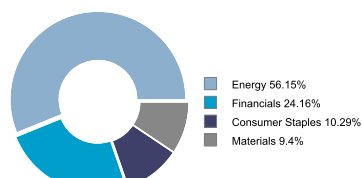


Full name :	DJ Russia GDR \$
Exposure :	Eastern Europe
Asset Class :	Equity
Index type :	Price Return
Currency :	USD
Index Reuters RIC :	.DJRUSGD
Index Bloomberg ticker :	DJRUSGD
Further information :	www.djindexes.com

### Index Geographical Allocation



### Index Sector Allocation



### Top ten constituents

Sberbank-Sponsored ADR	20.05%
Gazprom Oao-Spon ADR	19.17%
Lukoil Pjsc	16.32%
Magnit Pjsc	7.83%
Mmc Norilsk Nickel Pjsc	7.60%
Tatneft Pao	6.65%
Novatek Oao-Spons Gdr Reg S	5.91%
Rosneft Ojsc-Reg S Gdr	4.71%
Vtb Bank Ojsc-Gdr-Reg S	4.11%
Surgutneftegas-Sp ADR	3.38%

## 3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
<b>Lyxor UCITS ETF Russia (Dow Jones Russia GDR)</b>	<b>1.88%</b>	<b>-6.94%</b>	<b>8.70%</b>	<b>-10.76%</b>	<b>-26.97%</b>
Lyxor UCITS ETF Russia (Dow Jones Russia GDR) - Proforma	1.88%	-6.94%	8.70%	-10.76%	-29.58%
DJ Russia GDR \$	1.96%	-6.69%	8.64%	-16.53%	-34.12%
Tracking Difference	-0.08%	-0.25%	0.07%	5.78%	4.54%
	YTD	2016	2015	2014	2013
<b>Lyxor UCITS ETF Russia (Dow Jones Russia GDR)</b>	<b>-6.94%</b>	<b>52.16%</b>	<b>-3.63%</b>	<b>-44.65%</b>	<b>0.57%</b>
Lyxor UCITS ETF Russia (Dow Jones Russia GDR) - Proforma	-6.94%	52.16%	-3.63%	-46.63%	0.57%
DJ Russia GDR \$	-6.69%	49.04%	-5.32%	-46.21%	-1.49%
Tracking Difference	-0.25%	3.12%	1.69%	-0.42%	2.06%
Tracking Error	-	0.26%	0.76%	0.62%	0.14%

Source : Bloomberg , Lyxor AM , to Mar 31, 2017

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance  
Pro Forma NAV: NAV calculated when using the current benchmark as the unique benchmark since inception  
Performance gap represents the performance differences between the ETF Pro forma and the Index  
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
DJ RusIndex Titans 10	19/06/2006	21/03/2012
DJ Russia GDR \$	21/03/2012	

## Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on [www.lyxoretf.com](http://www.lyxoretf.com)

**CAPITAL AT RISK:** ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

**REPLICATION RISK:** The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

**COUNTERPARTY RISK:** Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.

**UNDERLYING RISK:** The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

**CURRENCY RISK:** ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

**LIQUIDITY RISK:** Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

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Société Générale et Lyxor International Asset Management (« **Lyxor AM** »), recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in French and the KIID in French are available free of charge on [www.lyxoretf.com](http://www.lyxoretf.com) or upon request to [client-services@lyxor.com](mailto:client-services@lyxor.com).

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on [www.lyxoretf.com](http://www.lyxoretf.com). In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

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