

Lyxor UCITS ETF MSCI Europe

1. Fund Information

Investment objective

The LYXOR MSCI EUROPE UCITS ETF - D-EUR is a UCITS compliant exchange traded fund that aims to track the benchmark index MSCI Europe Net Total Return.

The MSCI Europe Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the developed markets in Europe. The complete methodology of the index is available on www.msci.com.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
LSE	08:00 / 16:30	GBP	MEUG LN	MEUG.L	Yes
NYSE Euronext Paris*	08:00 / 16:30	EUR	MEU FP	MEU.PA	Yes
Borsa Italiana (Milano)	08:00 / 16:30	EUR	MEU IM	MEU.MI	Yes
Deutsche Boerse (Xetra)	08:00 / 19:00	EUR	LYY5 GY	MEU.DE	Yes
SIX Swiss Exchange	08:00 / 16:20	CHF	LYMEU SW	LYMEU.S	Yes
SIX Swiss Exchange	08:00 / 16:20	EUR			Yes
Bolsa de Madrid	08:00 / 16:30	EUR	MEU SM	MEU.MC	Yes
LSE	08:00 / 16:30	USD	MEEU LN	MEU.U.L	Yes
SGX**	01:00 / 09:00	USD	MEU SP	LMEU.SI	Yes

* First Listing Place of this share class ** Listing of other share classes

Ticker: MEUG LN

Main Fund Characteristics

Ticker	MEUG LN
Fund Type	French FCP
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0010261198
UKFRS	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	10/01/2006
Nav per share at inception (EUR)	112.04
Total Expense Ratio p.a	0.25%
Currency risk	Yes
NAV per Share (EUR)	124.45
Share AUM (M EUR)	1,653.57
Total Fund Assets (M EUR)	1,656.10
Umbrella (M EUR)	-
Minimum Investment (Share)	1
Income treatment	Distribution
Date of distribution	July & December
Last Amount (EUR)	3.15

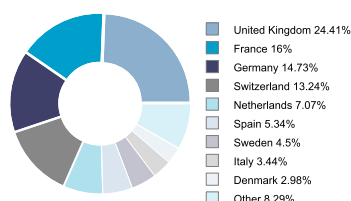
Source: Lyxor AM, 31st August 2017

2. Index information

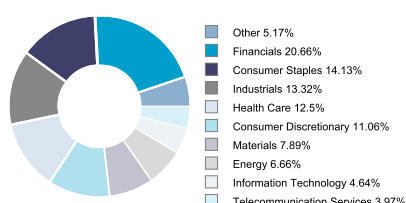
Source: Bloomberg, Lyxor AM, to 31st August 2017



Index Geographical Allocation



Index Sector Allocation



Full name	MSCI Europe Net Total Return
Exposure	Europe
Asset Class	Equity
Index type	Net Total Return
Currency	EUR
Index Reuters RIC	.MIEU00000NEU
Index Bloomberg ticker	M7EU
Further information	www.msci.com

Top ten constituents

Nestle Sa-Reg	2.92%
Hsbc Holdings Plc	2.15%
Novartis Ag-Reg	2.08%
Roche Hold	1.98%
British American Tobacco Plc	1.59%
Royal Dutch Shell Plc-A Shs	1.36%
Total Sa	1.35%
Bp Plc	1.25%
Sanofi	1.22%
Bayer Ag-Reg	1.17%

3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor UCITS ETF MSCI Europe	-0.79%	-3.61%	2.97%	17.81%	58.67%
Benchmark	-0.78%	-3.60%	2.85%	17.32%	57.87%
Tracking Difference	-0.01%	-0.01%	0.12%	0.49%	0.80%

	YTD	2016	2015	2014	2013
Lyxor UCITS ETF MSCI Europe	5.56%	2.65%	8.36%	7.02%	19.88%
Benchmark	5.46%	2.58%	8.23%	6.84%	19.82%
Tracking Difference	0.10%	0.08%	0.14%	0.18%	0.06%
Tracking Error	-	0.06%	0.06%	0.05%	0.04%

Source: Bloomberg, Lyxor AM, to 31st August 2017

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
MSCI EUROPE	09/01/2006	01/04/2011
MSCI Europe Net Total Return	01/04/2011	

Client services

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Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

LYXOR MSCI EUROPE UCITS ETF is a *Fonds commun de placement* (French mutual fund), approved by the Autorité des marchés financiers (AMF) in accordance with provisions of the Directive 2009/65/EC (the "2009 Directive").

Société Générale et Lyxor International Asset Management (« **Lyxor AM** »), recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in French and the KIID in French are available free of charge on www.lyxoretf.com or upon request to client-services@lyxor.com.

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

This product includes a risk of capital loss. The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.

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