

# Lyxor UCITS ETF China Enterprise (HSCEI)

## 1. Fund Information

### Investment objective

The Lyxor China Enterprise (HSCEI) UCITS ETF - C-EUR is a UCITS compliant exchange traded fund that aims to track the benchmark index Hang Seng China Enterprise NR.

The Hang Seng China Enterprises Index is a freefloat capitalization-weighted index comprised of H-Shares listed on the Hong Kong Stock Exchange and included in the Hang Seng Mainland Composite Index.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

### Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
LSE	08:00 / 16:30	GBP	ASIL LN	LYASIL.L	No
NYSE Euronext Paris*	08:00 / 16:30	EUR	ASI FP	ASI.PA	No
Borsa Italiana (Milano)	08:00 / 16:30	EUR	CINA IM	CINA.MI	No
Deutsche Boerse (Xetra)	08:00 / 19:00	EUR	ASI GY	L8I1.DE	No
Bolsa de Madrid	08:00 / 16:30	EUR	ASI SM	ASIL.MC	No
LSE	08:00 / 16:30	USD	ASIU LN	ASIU.L	No
SIX Swiss Exchange	08:00 / 16:20	USD	LYASI SW	LYASI.S	No
SGX**	01:00 / 09:00	USD	ASI SP	LASI.SI	No

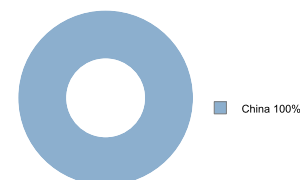
\* First Listing Place of this share class \*\* Listing of other share classes

## 2. Index information

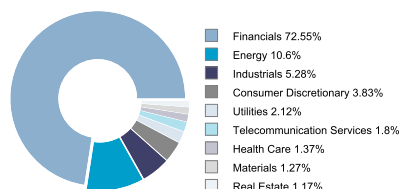
Source: Bloomberg, Lyxor AM, to 12th October 2017



### Index Geographical Allocation



### Index Sector Allocation



## 3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
<b>Lyxor UCITS ETF China Enterprise (HSCEI)</b>	<b>3.17%</b>	<b>5.43%</b>	<b>3.42%</b>	<b>24.36%</b>	<b>35.16%</b>
Benchmark (EUR)	3.29%	5.79%	4.13%	29.43%	44.56%
Tracking Difference	-0.12%	-0.36%	-0.71%	-5.07%	-9.40%

	YTD	2016	2015	2014	2013
<b>Lyxor UCITS ETF China Enterprise (HSCEI)</b>	<b>10.93%</b>	<b>2.60%</b>	<b>-8.82%</b>	<b>29.46%</b>	<b>-7.31%</b>
Benchmark (EUR)	12.12%	4.04%	-7.64%	31.01%	-5.80%
Tracking Difference	-1.19%	-1.44%	-1.18%	-1.55%	-1.51%
Tracking Error	-	0.06%	0.05%	0.03%	0.21%

Source: Bloomberg, Lyxor AM, to 12th October 2017

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

**Ticker: ASIL LN**

### Main Fund Characteristics

Ticker	ASIL LN
Fund Type	French FCP
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0010204081
UKFRS	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	06/07/2005
Nav per share at inception (EUR)	53.34
Total Expense Ratio p.a	0.65%
Currency risk	Yes
NAV per Share (EUR)	140.96
Share AUM (M EUR)	432.94
Total Fund Assets (M EUR)	512.66
Umbrella (M EUR)	-
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, 12th October 2017

Full name	Hang Seng China Ente NR
Exposure	Asia Pacific ex Japan
Asset Class	Equity
Index type	Net Total Return
Currency	HKD
Index Reuters RIC	.HSCEVNV
Index Bloomberg ticker	HSI21N
Further information	<a href="http://www.hsi.com.hk">www.hsi.com.hk</a>

### Top ten constituents

Ind & Comm Bk Of China-H	10.60%
Ping An Insurance Group Co-H	9.98%
China Construction Bank-H	9.81%
Bank Of China Ltd-H	9.72%
China Life Insurance Co-H	5.96%
China Petroleum & Chemical-H	4.91%
China Merchants Bank-H	3.79%
Petrochina Co Ltd-H	3.50%
Agricultural Bank Of China-H	3.38%
China Pacific Insurance Gr-H	2.82%

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance  
Performance gap represents the performance differences between the ETF and the Index  
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
HANG SENG CHINA ENTREPRISES	22/07/2005	15/04/2011
Hang Seng China Enterprises Total Return	15/04/2011	28/06/2013
Hang Seng China Ente NR	28/06/2013	

## Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on [www.lyxoretf.com](http://www.lyxoretf.com)

**CAPITAL AT RISK:** ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

**REPLICATION RISK:** The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

**COUNTERPARTY RISK:** Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.

**UNDERLYING RISK:** The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

**CURRENCY RISK:** ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

**LIQUIDITY RISK:** Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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**This factsheet is for professional clients only.**

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

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Société Générale et Lyxor International Asset Management (« **Lyxor AM** »), recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in French and the KIID in French are available free of charge on [www.lyxoretf.com](http://www.lyxoretf.com) or upon request to [client-services@lyxor.com](mailto:client-services@lyxor.com).

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on [www.lyxoretf.com](http://www.lyxoretf.com). In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

**This product includes a risk of capital loss.** The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.

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