

Lyxor UCITS ETF FTSE MIB

1. Fund Information

Investment objective

The LYXOR FTSE MIB UCITS ETF is a UCITS compliant exchange traded fund that aims to track the benchmark index FTSE MIB Net TR.

The FTSE MIB Index is the primary benchmark index for the Italian equity market. Capturing approximately 80% of the domestic market capitalisation, the FTSE MIB Index measures the performance of the 40 most liquid and capitalised Italian shares and seeks to replicate the broad sector weights of the Italian stock market.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution
LSE	08:00 / 16:30	GBP	MIBX LN	MIBX.L	Yes
Borsa Italiana (Milano)*	08:00 / 16:30	EUR	ETFMIB IM	ETFMIB.MI	Yes
NYSE Euronext Paris	08:00 / 16:30	EUR	MIB FP	LYMIB.PA	Yes

* First Listing Place of this share class

Ticker: MIBX LN

Main Fund Characteristics

Ticker	MIBX LN
Fund Type	French FCP
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0010010827
UKFRS	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	03/08/2001
Nav per share at inception (EUR)	26.33
Total Expense Ratio p.a	0.35%
Currency risk	Yes
NAV per Share (EUR)	20.52
Share AUM (M EUR)	798.82
Total Fund Assets (M EUR)	798.82
Umbrella (M EUR)	-
Minimum Investment (Share)	1
Income treatment	Distribution
Date of distribution	July & December
Last Amount (EUR)	0.11

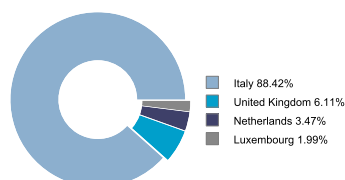
Source: Lyxor AM, Jun 30, 2017

2. Index information

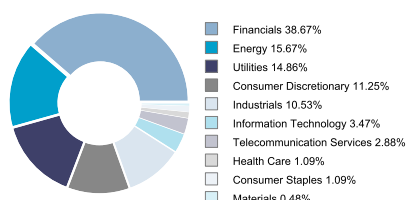
Source : Bloomberg , Lyxor AM , to Jun 30, 2017



Index Geographical Allocation



Index Sector Allocation



Full name :	FTSE MIB Net TR
Exposure :	Eurozone
Asset Class :	Equity
Index type :	Net Total Return
Currency :	EUR
Index Reuters RIC :	.TRIFTSEMIBN
Index Bloomberg ticker :	FTSEMIBN
Further information :	www.standardandpoors.com

Top ten constituents

Enel Spa	11.40%
Unicredit Spa	11.37%
Intesa Sanpaolo	10.70%
Eni Spa	10.28%
Assicurazioni Generali	5.89%
Atlantia Spa	4.09%
Stmicroelectronics Nv	3.47%
Fiat Chrysler Am	3.14%
Cnh Industrial Nv	2.97%
Ferrari Nv	2.95%

3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor UCITS ETF FTSE MIB	-0.60%	2.23%	9.14%	4.25%	62.87%
Benchmark	-0.61%	2.09%	8.97%	4.06%	62.96%
Tracking Difference	0.01%	0.14%	0.17%	0.20%	-0.09%

	YTD	2016	2015	2014	2013
Lyxor UCITS ETF FTSE MIB	9.14%	-7.27%	14.89%	2.19%	19.58%
Benchmark	8.97%	-7.47%	14.97%	2.37%	19.70%
Tracking Difference	0.17%	0.19%	-0.08%	-0.18%	-0.12%
Tracking Error	-	0.16%	0.13%	0.07%	0.06%

Source : Bloomberg , Lyxor AM , to Jun 30, 2017

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
MIB 30 Index (Not Quoted)	20/07/2001	08/09/2003
FTSE MIB	08/09/2003	21/03/2012
FTSE MIB Net TR		21/03/2012

Client services

+33 (0)1 42 13 31 31 | client-services-etf@lyxor.com | www.lyxor.com

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

LYXOR FTSE MIB UCITS ETF is a *Fonds commun de placement* (French mutual fund), approved by the Autorité des marchés financiers (AMF) in accordance with provisions of the Directive 2009/65/EC (the "2009 Directive").

Société Générale et Lyxor International Asset Management (« **Lyxor AM** »), recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in French and the KIID in French are available free of charge on www.lyxoretf.com or upon request to client-services@lyxor.com.

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

This product includes a risk of capital loss. The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.

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