

Lyxor Dow Jones Industrial Average UCITS ETF - Dist

1. FUND INFORMATION

Investment objective

The Lyxor Dow Jones Industrial Average UCITS ETF - Dist is a UCITS compliant exchange traded fund that aims to track the benchmark index Dow Jones Industrial Average Net Total Return.

The Dow Jones Industrial Average Net Total Return represents large and well-known U.S. companies, covering all industries with the exception of Transportation and Utilities. The Dow Jones Industrial Average is a price-weighted index. The Dow Jones Industrial Average is an index based on the values of 30 securities of large American companies. It is calculated using a mathematical average of the stock prices of the 30 securities. The capitalisation of the shares included in the Dow Jones Industrial Average represents approximately 20% of the capitalisation of American equities. The index is price weighted.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

| Place | Opening Hours (GMT) | Currency | Ticker Bloomberg | RIC Reuters | Distribution |
|-------------------------|---------------------|----------|------------------|-----------------|--------------|
| LSE | 08:00 / 16:30 | GBP | DJEL LN | DJEL.L | Yes |
| NYSE Euronext Paris* | 08:00 / 16:30 | EUR | DJE FP | DJE.PA | Yes |
| Borsa Italiana (Milano) | 08:00 / 16:30 | EUR | DJE IM | DJE.MI | Yes |
| SIX Swiss Exchange | 08:00 / 16:20 | EUR | DJE SW | DJE.S | Yes |
| Wiener Borse | 07:55 / 16:35 | EUR | DJE AV | FR0007056841.VI | Yes |
| Deutsche Boerse (Xetra) | 08:00 / 19:00 | EUR | DJAM GY | DJE.DE | Yes |
| Bolsa de Madrid | 08:00 / 16:30 | EUR | DJE SM | DJE.MC | Yes |
| LSE | 08:00 / 16:30 | USD | DJEU LN | DJEU.L | Yes |

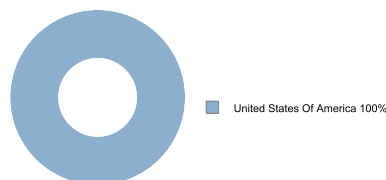
* First Listing Place of this share class

2. Index information

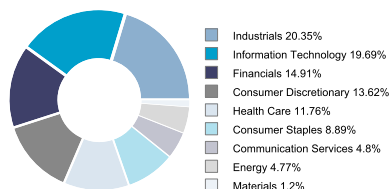
Source: Bloomberg, Lyxor AM, to 30th September 2019



Index Geographical Allocation



Index Sector Allocation



3. ETF Performances

| | 1 Month | 3 Months | 6 Months | 3 Years | 5 Years |
|--|---------------|--------------|---------------|---------------|---------------|
| Lyxor Dow Jones Industrial Average UCITS ETF - Dist | 3.06% | 6.17% | 7.86% | 59.45% | 99.49% |
| Benchmark (EUR) | 3.05% | 6.17% | 7.84% | 59.30% | 99.34% |
| Tracking Difference | 0.00% | 0.01% | 0.02% | 0.15% | 0.16% |
| | YTD | 2018 | 2017 | 2016 | 2015 |
| Lyxor Dow Jones Industrial Average UCITS ETF - Dist | 22.57% | 0.69% | 11.80% | 19.12% | 10.74% |
| Benchmark (EUR) | 22.54% | 0.71% | 11.72% | 19.02% | 10.80% |
| Tracking Difference | 0.02% | -0.02% | 0.07% | 0.10% | -0.07% |
| Tracking Error | - | 0.00% | 0.00% | 0.01% | 0.03% |

Source: Bloomberg, Lyxor AM, to 30th September 2019

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Ticker: DJEL LN

Main Fund Characteristics

| | |
|----------------------------------|-----------------------|
| Ticker | DJEL LN |
| Fund Type | French FCP |
| Domiciliation | France |
| UCITS compliant | Yes |
| ISIN | FR0007056841 |
| UKFRS | Yes |
| Replication method | Indirect (Swap Based) |
| Securities Lending | No |
| Full ownership of fund assets | Yes |
| Share Class Currency | EUR |
| Inception Date | 04/04/2001 |
| Nav per share at inception (EUR) | 104.77 |
| Total Expense Ratio p.a | 0.50% |
| Currency risk | Yes |
| NAV per Share (EUR) | 246.45 |
| Share AUM (M EUR) | 232.28 |
| Total Fund Assets (M EUR) | 232.28 |
| Minimum Investment (Share) | 1 |
| Income treatment | Distribution |
| Date of distribution | July & December |
| Last Amount (EUR) | 2.25 |

Source: Lyxor AM, 30th September 2019

| | |
|------------------------|---|
| Full name | Dow Jones Industrial Average Net Total Return |
| Exposure | North America |
| Asset Class | Equity |
| Index type | Net Total Return |
| Currency | USD |
| Index Reuters RIC | .DJINR |
| Index Bloomberg ticker | DJINR |
| Further information | www.dowjones.com |

Top ten constituents

| | |
|-----------------------------|-------|
| Boeing Co/The | 9.59% |
| Home Depot Inc | 5.85% |
| Apple Inc | 5.64% |
| Unitedhealth Group Inc | 5.48% |
| Mcdonald'S Corp | 5.41% |
| Goldman Sachs Group Inc | 5.22% |
| Visa Inc-Class A Shares | 4.33% |
| 3m Co | 4.14% |
| Travelers Cos Inc/The | 3.75% |
| Intl Business Machines Corp | 3.66% |

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance. Performance gap represents the performance differences between the ETF and the Index. The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark.

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

| | From | To |
|---|------------|------------|
| Dow Jones Industrial Average | 04/04/2001 | 06/04/2011 |
| Dow Jones Industrial Average Net Total Return | 06/04/2011 | |

| | 1Y | 3Y | 5Y |
|----------------------|--------|--------|--------|
| Fund volatility | 20.69% | 16.00% | 17.77% |
| Benchmark volatility | 20.69% | 16.00% | 17.77% |
| Sharpe ratio | 0.56 | 1.11 | 0.85 |

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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The attention of investors is drawn to the fact that, the prospectus is only available in English.

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

This product includes a risk of capital loss. The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.

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