

Lyxor UCITS ETF DOW JONES INDUSTRIAL AVERAGE - D-EUR

Ticker: DJE SW

FUND INFORMATION

Description

Lyxor Asset Management ("Lyxor"), a wholly owned subsidiary of the Societe Generale Group, was founded in 1998 with the aim of delivering sustainable performance solutions, offering enhanced transparency, liquidity and flexibility. With more than a decade of experience, Lyxor is a global player in four investment classes: alternative investments, ETFs & indexing, multi-asset and structured investments. Based on research and risk management, Lyxor's business model allows for the engineering of sound and innovative investment solutions. Employing more than 600 professionals, Lyxor is present in all strategic investment locations throughout the world, with offices and affiliates in Europe, Asia and North America. Lyxor brings together the responsiveness of an entrepreneurial organisation and the reliability of an expanding global player, managing over 83 B€ in global assets, 34 B€ of which are ETFs.

Exchange Traded Funds (ETFs)

A UCITS ETF is a UCITS at least one unit or share class of which is traded throughout the day on at least one regulated market or Multilateral Trading Facility with at least one market maker which takes action to ensure that the stock exchange value of its units or shares does not significantly vary from its net asset value and where applicable its Indicative Net Asset Value.

Investment Objective

Lyxor Exchange Traded Funds ("ETFs") are UCITS compliant funds which track a benchmark index by investing in listed equities and entering into total or price return swaps to achieve the index performance. Swap enhanced ETFs are the most efficient way of index tracking resulting in lower tracking error while the swap counterparty bears the risk and cost of tracking the index.

The investment objective is to track both the upward and downward evolution of the DOW JONES INDUSTRIAL AVERAGE Net Total Return Index (Bloomberg code: DJINR) representative of large and well known US companies from all industries with the exception of Transportation and Utilities ("Benchmark Index").

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

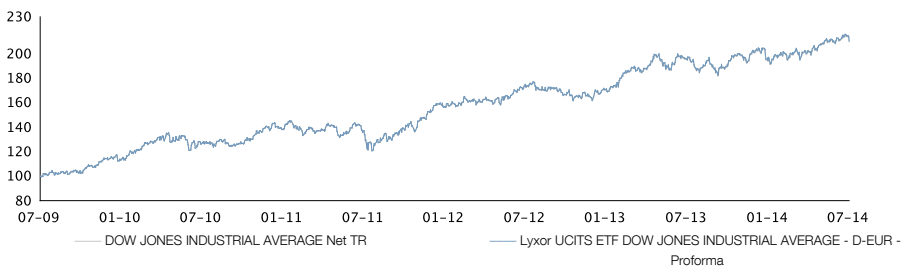
COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

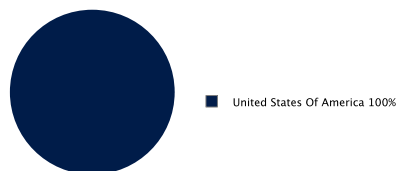
CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

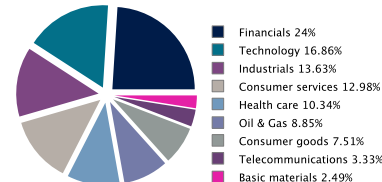
Index information



Index Geographical Allocation



Index Sector Allocation



ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor UCITS ETF DOW JONES INDUSTRIAL AVERAGE - D-EUR	0.81%	3.92%	7.15%	54.97%	105.12%
Lyxor UCITS ETF DOW JONES INDUSTRIAL AVERAGE - D-EUR-Proforma	0.81%	3.92%	7.15%	54.97%	110.23%
DOW JONES INDUSTRIAL AVERAGE Net TR	-1.48%	0.30%	6.37%	44.01%	97.93%
EUR / USD	-2.28%	-3.50%	-0.78%	-6.89%	-5.63%
Tracking Difference	-0.01%	-0.03%	-0.06%	0.31%	0.50%

	YTD	2013	2012	2011	2010
Lyxor UCITS ETF DOW JONES INDUSTRIAL AVERAGE - D-EUR	3.76%	23.29%	7.77%	11.22%	20.79%
Lyxor UCITS ETF DOW JONES INDUSTRIAL AVERAGE - D-EUR - Proforma	3.76%	23.29%	7.77%	11.17%	20.97%
DOW JONES INDUSTRIAL AVERAGE Net TR	0.81%	28.70%	9.33%	7.52%	13.14%
EUR / USD	-2.90%	4.52%	1.56%	-3.24%	-6.50%
Tracking Difference	-0.06%	0.15%	0.11%	0.05%	-0.03%
Tracking Error	-	0.00%	0.00%	0.03%	0.06%

	31/07/2014	31/07/2013	31/07/2012	29/07/2011	30/07/2010
Lyxor UCITS ETF DOW JONES INDUSTRIAL AVERAGE - D-EUR	7.79%	12.72%	27.55%	7.13%	23.55%
Lyxor UCITS ETF DOW JONES INDUSTRIAL AVERAGE - D-EUR - Proforma	7.79%	12.72%	27.55%	7.16%	26.60%
DOW JONES INDUSTRIAL AVERAGE Net TR	8.63%	21.39%	9.21%	18.16%	16.32%
EUR / USD	0.76%	7.82%	-14.30%	10.30%	-8.11%
Tracking Difference	-0.01%	0.14%	0.12%	0.03%	0.01%

Source: Bloomberg, Lyxor AM, to Jul 31, 2014

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Ticker Primary Listing :

Fund Type :	French Mutual Fund
UCITS compliant :	Yes
ISIN :	FR0007056841
Swiss Tax :	No
Replication method :	Physical Plus Performance Swap
Share class currency :	EUR
Inception Date :	04/04/2001
Nav per share at inception (EUR) :	104.77
Total Expense Ratio p.a.:	0.500%
Currency risk :	Yes
NAV per share (EUR) :	125.05
Share AuM (M EUR) :	458.46
Total Fund Assets (M EUR) :	461.66
Umbrella (M EUR) :	-
Minimum Investment (Share)	1
Income treatment :	Distribution and/or Capitalisation
Date if distribution :	July & December
Last Amount if distribution (EUR) :	0.97

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters
NYSE Euronext Paris*	08:00 / 16:30	EUR	DJE FP	DJE.PA
Borsa Italiana (Milano)	08:00 / 16:30	EUR	DJE IM	DJE.MI
SIX Swiss Exchange	08:00 / 16:20	EUR	DJE SW	DJE.S
Wiener Borse	07:55 / 16:35	EUR	DJE AV	FR0007056841
Deutsche Boerse (Xetra)	07:00 / 19:00	EUR	DJAM GY	DJE.DE
Bolsa de Madrid	08:00 / 16:30	EUR	DJE SM	DJE.MC
LSE	08:00 / 16:30	GBP	DJEL LN	DJELL
LSE	08:00 / 16:30	USD	DJEU LN	DJEU.L

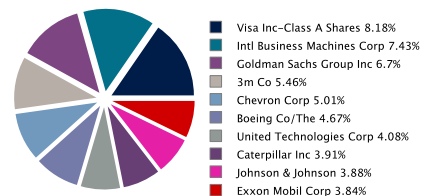
* First Listing Place

The The Dow Jones Industrial AverageSM represents large and well-known U.S. companies, covering all industries with the exception of Transportation and Utilities. The Dow Jones Industrial Average is a price-weighted index. The Dow Jones Industrial Average is an index based on the values of 30 securities of large American companies. It is calculated using a mathematical average of the stock prices of the 30 securities. The capitalisation of the shares included in the Dow Jones Industrial Average represents approximately 20% of the capitalisation of American equities. The index is price weighted.

Full name :	DOW JONES INDUSTRIAL AVERAGE Net TR
Exposure :	North America
Asset Class :	Equity
Index type :	Net Total Return
Currency :	USD
Index Reuters RIC :	.DJINR
Index Bloomberg ticker :	DJINR
Further information :	www.dowjones.com

Source: Bloomberg, Lyxor AM, to Jul 31, 2014

Top ten constituents



Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
 Pro forma: performance calculated on a Pro Forma NAV
 Pro Forma NAV: NAV calculated when using the current benchmark as the unique benchmark since inception
 Rolling performances: all performances are based on official daily NAVs calculated as of each month-end
 Calendar performances: all performances are based on official daily NAVs calculated as of each year-end
 Performance gap represents the performance differences between the ETF Pro forma and the Index
 The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
DOW JONES INDUSTRIAL AVERAGE	04/04/2001	06/04/2011
DOW JONES INDUSTRIAL AVERAGE Net TR	06/04/2011	

INVESTOR'S NOTICE

This document was prepared by Lyxor Asset Management. This document, and the information contained therein, does not constitute an issue prospectus according to articles 652a and 1156 of the Swiss Code of Obligations ("CO") or a listing prospectus according to the Listing Rules of the SIX Swiss Exchange. The information in this document is illustrative and provided for informational purposes only.

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By investing into these products, the investor certifies to Société Générale that he is duly authorized to do so, by consulting, if he finds it necessary, his own investment advisors or any other competent professionals with regard to the advisability of said investment.

The Lyxor ETFs are offered only outside the United States in compliance with Regulation S promulgated under the Securities Act (the "Regulation S") to a selected group of investors only in "Offshore Transactions" with "Non-U.S. Persons" (each as defined in Regulation S). The Lyxor ETFs may be reoffered and sold only to "Non-U.S. Persons" in "Offshore Transactions" pursuant to the resale provisions of Regulation S. No person is obligated or intends to register the Lyxor ETFs under the Securities Act or any state securities laws in the United States.

The country of domicile of the fund presented in this document is France. The fund Lyxor UCITS ETF DOW JONES INDUSTRIAL AVERAGE is listed on the SIX Swiss Exchange and authorized for the offer and distribution in Switzerland or from Switzerland pursuant to the Swiss Federal Act on Collective Investment Schemes (CISA).

The Swiss Financial Market Supervisory Authority FINMA has authorized Société Générale, Zurich Branch, to act as Swiss Representative and Paying Agent of the Funds in Switzerland. The prospectus, simplified prospectus, key investor information document (KIID), articles of association, investment regulations, annual and semi-annual reports and other relevant documentation according to Art. 133 of the Swiss Federal Ordinance on Collective Investment Schemes of the Lyxor ETFs which are authorized for distribution in or from Switzerland, can be obtained free of charge at the Swiss representative office:

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