KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ASSET MANAGEMENT BY LYXOR
SOCIETE GENERALE GROUP

Lyxor Smart Overnight Return - UCITS ETF C-USD (the "Fund")

ISIN: LU1248511575 - A sub-fund of the investment company named Lyxor Index Fund (the "Company") domiciled in Luxembourg.
Managed by Lyxor International Asset Management S.A.S. ("LIAM")

Objectives and investment policy

The investment objective of the Fund is to generate a return linked to money market rates.
The Fund is benchmarked with the EONIA compounded rate ("Benchmark Index") The Fund is actively managed by investing in a diversified portfolio of financial instruments within a strict risk and liquidity control environment.
The Eonia (Euro OverNight Index Average) rate is an effective overnight interest rate computed as a weighted average of all overnight unsecured lending transactions in the interbank market in Euros.
Eonia reference rates are calculated by the European Central Bank, based on all overnight interbank assets created before the close of RTGS systems at 6pm CET, and published through Thomson Reuters every day before 7pm CET.
The daily compounded EONIA integrates the impact of the reinvestment of the interests perceived under the OIS (Overnight Indexed Swap) methodology.
The Sub-Fund does not benefit from any implicit or explicit guarantee, neither from a swap counterparty (Société Générale) nor from any entity acting as distributor of the Sub-Fund.
The EONIA reference rate may be negative, which could result in a negative performance of the Sub Fund.
Updated composition of the Fund holdings is available on www.lyxoretf.com.
In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the Fund, and might also be mentioned on the websites of the stock exchanges where the Fund is listed.
The share currency is the US Dollar (USD).

- **Invested financial instruments:** to achieve its investment objective, the investment universe of the Sub-Fund consists of : - Money market instruments including cash deposits with credit institutions, - Transferable securities (including equities, debt instruments with fixed or variable coupon) or units or shares of UCITS authorized in accordance with the UCITS Directive, - Financial derivative instruments including in particular: Money market swaps, currency forwards and currency swaps transactions strictly designed to hedge currency risks and interest rate swaps transactions aiming at reducing interest rate risks.
  - Efficient portfolio management techniques including:securities lending and borrowing of securities, repurchase and reverse repurchase transactions on transferable securities (including equities, fixed or variable debt instruments).
  The Sub-Fund may also hold cash.
- **Dividend policy:** the Fund's amounts available for distribution (if any) shall not be distributed to Shareholders, but reinvested.
- **Net Asset Value**: the Net Asset Value per share is calculated on each Valuation Day.
- **Redemptions:** investors are able to redeem their shares on the primary market every valuation day before 13:00 Europe/Luxembourg and sell their shares on the secondary market at any time during trading hours on the Fund listing places.

Risk and reward profile



The risk-return category shown above is based on the historical performance of the assets included in the Fund or the performance of its benchmark index or the computed performance of a portfolio model. This risk estimate may therefore not represent a reliable indicator of future risk, and may be subject to change over time. The lowest category does not mean risk free investment.
Resulting from its exposure to the Benchmark Index, the Fund has been classified within category 3. Category 3 indicates that under normal market conditions a small capital loss is possible ; the value of your investment may have slight and very low daily upside or downside variations.

Main risks not covered by the above indicator which could lead to a decrease in the net asset value of the Fund and which the Fund is authorized to disclose in this document (for more details about risks, please refer to the Risk Profile section of the prospectus):

- **Counterparty risk:** The Fund is exposed to the risk that any counterparty with which it has concluded an agreement or a transaction could become insolvent or otherwise default and more particularly when it has concluded financial derivative instruments over-the-counter or securities lending transactions. If such an event occurs, the net asset value of the Fund may decrease significantly. According to the regulation applicable to the Fund, such risk cannot exceed 10% of the Fund's total assets per counterparty.
- **Risk of Financial derivative Instruments:** The Fund invests in financial derivative instruments. These financial derivative instruments can induce different types of risks such as (but not limited to) leverage risk, high volatility risk, valuation risk or liquidity risk. If this risk occurs, the net asset value of the Fund may decrease significantly.
- **Operational risk:** In the event of an operational failure of the management company or one of its representatives, investors could experience loss, delay in processing subscriptions, conversions, redemptions orders or other type of disruptions.
- **Credit risk:** The Fund is subject to the risk that any issuer could become insolvent or to otherwise event having an impact on the credit quality of this issuer. The consequence of this risk or event may result in a decrease of the net asset value of the Fund.

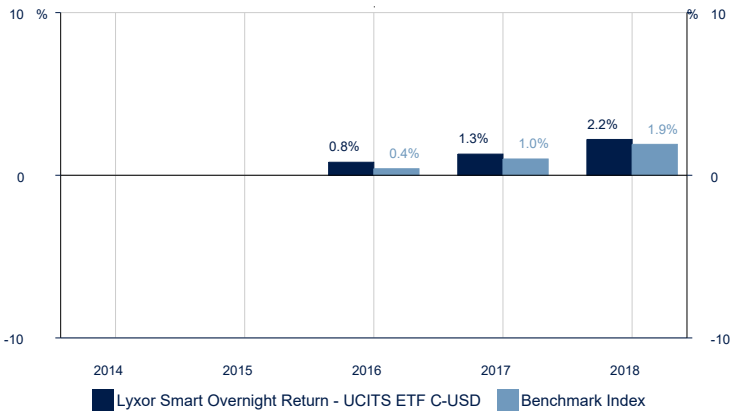
Charges for this Fund

The charges you pay are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. For any additional information regarding charges, please refer to the relevant charges section of the Fund prospectus, available at **www.lyxoretf.com**.

One-off charges taken before or after you invest	
Entry Charge application on primary market only:	At the most, the highest of: EUR 50,000 by subscription demand (or the equivalent in the currency of therelevant Class of Shares when denominated in another currency), and 5 %, retroceded to third parties.
Exit Charge application on primary market only:	At the most, the highest of EUR 50,000 by redemption demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and 5 %, retroceded to third parties.
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. Investors can find out the actual entry charges and exit charges from their financial advisor or distributor. **When investing on a stock exchange where the Fund is listed, no entry / exit charge do apply but other fees such as brokerage fees may apply.**	
Charges taken from the Fund over a year.	
Ongoing charge:	0.095 %.
The rate of ongoing charges shown here is an estimate of the charges. This estimate reflects the decrease in management fees effective from January 23, 2019. The figure shown here corresponds to the rate applicable after this date and will differ from the exact charges made during the whole year including the period before the change. The UCITS' annual report for each financial year will include detail on the exact charges made. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units or shares of underlying collective investment schemes.	
Charges taken from the Fund under certain specific conditions	
Performance fee:	Not applicable.

Past performance

Annual performance of
Lyxor Smart Overnight Return - UCITS ETF C-USD (in %)



Past performances are not a reliable indicator of future results. The performance is disclosed in US Dollar (USD) and net of all fees charged to the Fund. The Fund was created on 30 June 2015.

When the Benchmark Index is denominated in a currency other than the Fund currency, the performance of the Benchmark Index is converted into the Fund's currency for comparison purpose. FOREX transactions are executed on a daily basis (WM Reuters 5 pm rate on the relevant date).

Practical information

- **Custodian:** Société Générale Bank & Trust.

Further practical information about the Fund, the latest prospectus, as well as the latest annual reports and any subsequent half yearly-report are available in French or in English, free of charge from the client servicing department of the management company, 17, Cours Valmy, Tour Société Générale 92800 Puteaux, FRANCE.
The Fund is a sub-fund of the Company Lyxor Index Fund. The prospectus, as well as the latest annual reports and any subsequent half yearly-report are established for the entire Company.
Assets and liabilities of each Sub-Fund are segregated by law (i.e. assets of the Fund can not be used to pay the liabilities of other sub-funds of the Company). If applicable, conversion rules between sub-funds are detailed in the prospectus of the Company.

- **Additional information:** the net asset value and other share class information (if any), are available on **www.lyxoretf.com**.

Information on market makers, exchanges and other trading information are available on the page dedicated to the Fund on the website **www.lyxoretf.com**.
The indicative net asset value is published in real time by the exchange during trading hours.

- **Tax:** the tax legislation applicable in the member state where the Fund is registered may have an impact on investors. Please contact your usual tax counsel for any further information.

Lyxor International Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
The details of the management company's updated remuneration policy are available at **www.lyxor.com** or free of charge upon written request to the management company. This policy describes in particular the methods for calculating the remuneration and benefits of certain categories of employees, the bodies responsible for their allocation and the composition of the Compensation Committee.

The Fund is authorized in Luxembourg and supervised by the Commission de surveillance du secteur financier.Lyxor International Asset Management is regulated by the Autorité des marchés financiers.

The key investor information is accurate and up to date as at November the 18th, 2019.