KEY INFORMATION FOR THE INVESTOR

This document provides essential information to investors in this fund. It is not a promotional document. The information that it contains is provided to you in accordance with a legal obligation in order to allow you to understand what an investment in this fund involves and what risks are associated with it. It is recommended that you read it in order to make an informed decision to invest or not.

ASSET MANAGEMENT BY LYXOR
SOCIETE GENERALE GROUP

Lyxor Japan (TOPIX) (DR) UCITS ETF - Daily Hedged to EUR - Dist (the "Fund")

ISIN: FR0011475078 - Sub-fund of the MULTI UNITS FRANCE investment company (the "Company") domiciled in France.

Managed by Lyxor International Asset Management S.A.S. ("LIAM")

Investment objectives and policies

The Fund is a passively managed index-linked UCITS.
The objective of the Fund is to replicate, both upwards and downwards, movements in the TOPIX® Gross Total Return Index (gross dividends reinvested) (the "Benchmark Index"), denominated in Japanese yen (JPY) and representative of all Japanese shares listed in the first section of the Tokyo stock exchange while minimising the tracking error between the Fund's performance and that of the Benchmark Index as much as possible.
The anticipated level of tracking error under normal market conditions is indicated in the Fund's prospectus.
Further information about the Japan Exchange Group indices can be found on the Japan Exchange Group website (www.jpx.co.jp/english/).
The Fund aims to achieve its objective through direct replication by investing primarily in components of the Benchmark Index. The Fund may use a sampling technique to optimise Benchmark Index replication as well as guaranteed temporary sales of securities.
Any use of these techniques is indicated at www.lyxoretf.com.
Updated composition of the Fund holdings is available at www.lyxoretf.com.
In order to hedge the currency risk on the euro (EUR), the Fund uses a daily currency hedging strategy to reduce the impact of currency risk against the currency of the components of the Benchmark Index.
In addition, the indicative net asset value appears on the Fund's Reuters and Bloomberg pages and may also be indicated on the websites of the exchanges where the Fund is listed.

The share currency is the Euro (EUR).

- **Invested financial instruments:** international shares, derivative instruments
- **Recommended investment period:** this Fund may not be appropriate for investors who plan to withdraw their investment within a timeframe of less than 5 years.
- **Classification:** International Equities.
- **Dividends policy:** the Fund's distributable funds shall be distributed to unit-holders and/or capitalised.
- **Net asset value:** daily providing the relevant stock markets are open and orders can be covered.
- **Redemptions:** investors may redeem their shares on the primary market each valuation day before 18:30 CET and sell their shares on the secondary market at any time during trading hours on the exchanges where the Fund is listed.

Risk and return profile



The risk and return category given above is based on the historical performance of the Fund's component assets or the performance of its benchmark index or the simulated performance of a portfolio model. As such, this risk estimation cannot be a reliable indicator of future risk, and it could change over time. The lowest category does not mean a risk-free investment. The Fund has been classified as category 6 given its exposure to the Benchmark Index. Category 6 indicates that it is possible to suffer a very large capital loss, under normal market conditions, as the value of your investment could fluctuate strongly and quite quickly both upward and downward each day.

The significant risks for the UCITS not taken into account in the above-mentioned indicator and which could result in a decrease in the Fund's net asset value and which the Fund is authorised to include in this document (see the Risk Profile section of the prospectus for more information concerning the risks):

- **Counterparty risk:** The Fund is exposed to insolvency risk or any other type of default of any counterparty with which it enters into an agreement or transaction, particularly in the case of OTC futures or temporary sales of securities. Such an event could result in a significant decrease in the Fund's net asset value. In accordance with the regulations applicable to the Fund, this risk may not exceed 10% of the Fund's total assets for a specific counterparty.
- **Risk associated with the use of derivative instruments:** The Fund may use financial contracts that entail various types of risks, including but not limited to leverage, high volatility, valuation, or liquidity risks.

Costs

The fees you pay cover the Fund's management costs, including promotion and distribution costs. These fees are deducted from the potential performance of your investment. For more information concerning costs, please refer to the Costs section of the Fund's prospectus, which is available at **www.lyxoretf.com**.

One-off fees deducted before or after investment	
Front-end load:	**Not applicable to secondary market investors*.**
Exit fees:	**Not applicable to secondary market investors*.**

The percentage shown is the maximum that could be drawn on your capital before it is invested or before the proceeds of your investment are paid out.
***On the secondary market**: as the Fund is an ETF, investors that are not Authorised Participants shall, in principle, buy or sell the Fund's shares on the secondary market. On the secondary market, investors may incur brokerage and/or transaction fees for placing their buy/sell orders on the market in question. These fees are received by market service providers and are not charged by/paid to the Fund or to the management company. Investors may also pay an additional amount arising from the bid-ask spread on the Fund's shares.
On the primary market: Authorised Participants subscribing for/redeeming their shares directly from the Fund will pay the costs applicable to the Fund's primary market, as described in Section 4 of the prospectus.

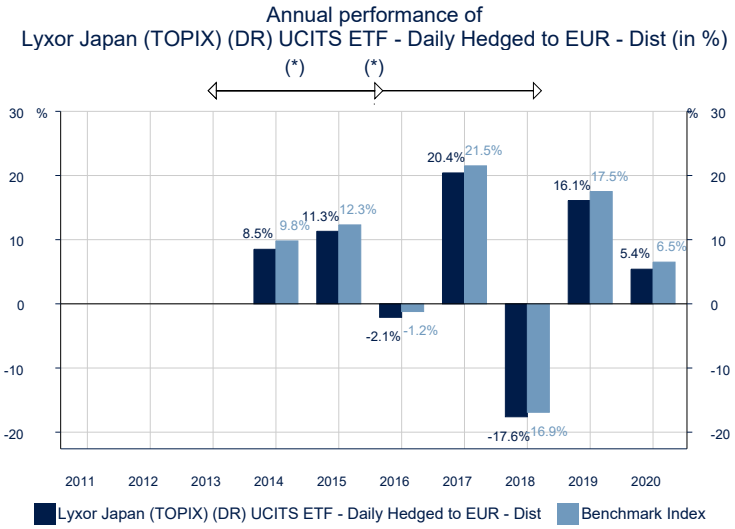
For more information, please see the Fund Prospectus.

Fees deducted by the Fund over one year.	
Ongoing fees:	0.45 %.

This percentage is calculated based on the expenses of the financial year ended in October 2020 (including all taxes, where applicable) and may vary from one year to another. It does not include performance fees or transaction fees, except for entry and/or exit fees paid by the Fund when it buys or sells units or shares of another UCITS.

Fees deducted by the Fund under certain circumstances	
Performance commission:	None.

Past performances



Past performances are not a reliable indicator of future results. The performance is disclosed in EUR and net of all fees charged to the Fund. The Fund was created on 25 April 2013.

The Fund replicates the Benchmark and implements a currency hedging strategy. This strategy matches as closely as possible the currency hedging method of the benchmark provider. The Fund's performance is thus compared to that of the currency-hedged index, the method of which is used by the Fund.

(*) Until 09/03/2016, the performances of the Fund as indicated are an indirect replication of the Benchmark Index. From 10/03/2016, the performance shown for the Fund corresponds to a direct method of replication of the Benchmark.
(*) Until 20/09/2018, the performances of the Fund as indicated are those of LYXOR JAPAN (TOPIX) (DR) UCITS ETF (the Absorbed Fund). which was absorbed by the Fund on 20/09/2018.

Practical information

- **Custodian:** Societe Generale.

Other practical information about the Fund, the latest prospectus, as well as the latest annual reports and semi-annual documents are available in French or English free of charge from the management company's customer service department: 17 Cours Valmy, Tours Société Générale 92800 Puteaux, France.
The Fund is a sub-fund of SICAV MULTI UNITS FRANCE, and the prospectus, annual reports and half-yearly documents are drawn up for the entire SICAV. The assets and liabilities of the various sub-funds of the SICAV are segregated by virtue of the law applicable to it (that is, the assets of the Fund cannot be used to pay the liabilities of other sub-funds of the SICAV). The rules for converting shares between sub-funds are set out (where relevant) in the SICAV Fund's prospectus.

- **Additional information:** the net asset value and other information concerning the categories of shares (where relevant) are available at **www.lyxoretf.com**.

Information about the market makers, listing markets, and listing rules is available on the Fund's dedicated page at **www.lyxoretf.com**. The indicative net asset value is published in real time by the market undertaking during the quotation hours.

- **Taxation:** Investors may be affected by the tax laws applicable in the Member State where the Fund is domiciled. We recommend that you seek advice on this matter from your usual adviser.

Lyxor International Asset Management may be held liable only on the basis of statements made in this document that are misleading, inaccurate, or inconsistent with the corresponding parts of the Fund's prospectus.
Details of the management company's updated remuneration policy are available at **www.lyxor.com** or free of charge upon written request to the management company. This policy describes, in particular, the methods of calculating the remuneration and benefits granted to certain categories of employees, the bodies responsible for their allocation, and the composition of the Remuneration Committee.

This Fund is approved in France and regulated by the French financial markets authority (AMF). Lyxor International Asset Management is approved in France and regulated by the French financial markets authority (AMF).

The key investor information is accurate and up to date as at February the 19th, 2021.